CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 31ST MARCH, 2016

1. Name of Listed Entity: **COUNTRY CONDO'S LIMITED**

2. Quarter ending: 31st MARCH, 2016

A. COMPOSITION OF BOARD OF DIRECTORS:

(*I = Title (Mr. / Ms))

II = Name of the Director

III = PAN & DIN

IV = Category (Chairperson /Executive/ Non-Executive/ Independent/ Nominee)

V = Date of Appointment in the current term /cessation

VI = Tenure"

VII = No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)

VIII = Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)

IX = No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations))

I	II		III	IV	V	VI	VII	VIII	IX
Mr.	Rajeev	Reddy	AAFPY9057J	Chairperson	10/08/2009	-	2	0	0
	Yedaguri		00115430						
Mrs.	Manjula	Reddy	AAFPY9058H	Non-	29/05/2014	-	2	0	0
	Yedaguri		00115485	Executive					
Mr.	Siddharth	Reddy	ABRPY2573L	Non-	10/08/2009	-	2	0	0
	Yedaguri		00815456	Executive					
Mr.	Varun	Reddy	ABVPY1770F	Non-	10/08/2009	-	2	0	0
	Yedaguri		01905757	Executive					
Mr.	Krishna Ku	mar Raju	ACQPD1366C	Executive	25/09/1987	-	2	1	0
	Datla		00115553						
Mr.	Venkata	Vara	AILPP4235D	Independent	31/03/2001	15	1	2	1
	Prasad Pasu	ımarthy	00094586			Yrs			
Mr.	Godha		APPPG0604L	Independent	06/07/2009	6.8	1	2	1
	Venkateshv	var Rao	02712599			Yrs			
Mr.	Samreddy	Bal	AFWPR4879M	Independent	06/07/2009	6.8	1	2	0
	Reddy		02712623			Yrs			
Mr.	Vanarasi	Kodanda	APWPS7087N	Independent	06/07/2009	6.8	1	0	0
	Ramudu		02712577			Yrs			
Mr.	Athmuri	VSB	APFPA0495R	Independent	06/07/2009	6.8	1	0	0
	Laxmipathi	Rao	02733596			Yrs			

B. COMPOSITION OF COMMITTEES:

Name of Committee	Name of Committee	Category
	members	(Chairperson/Executive/Non-
		Executive/independent/Nomin ee)
1. Audit Committee	Sri P. V. V. Prasad	Chairperson-Independent
	Sri G. Venkateshwar Rao	Independent
	Sri Samreddy Bal Reddy	Independent
2. Nomination &	Sri P. V. V. Prasad	Chairperson-Independent
Remuneration Committee	Sri G. Venkateshwar Rao	Independent
	Sri Samreddy Bal Reddy	Independent
3. Stakeholders Relationship	Sri G. Venkateshwar Rao	Chairperson-Independent
Committee	Sri Samreddy Bal Reddy	Independent
	Sri P. V. V. Prasad	Independent

C. MEETING OF BOARD OF DIRECTORS:

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
13.11.2015	13.02.2016	93 (both days inclusive)
	31.03.2016	48 (both days inclusive)

D. MEETING OF COMMITTEES:

Date(s) of meeting of	Whether	Date(s) of meeting of	
the committee in the	requirement of	the committee in the	any two consecutive
relevant quarter	Quorum met (details)	previous quarter	meetings in number of days"
13.02.2016 (Audit	Yes (all the Members	13.11.2015 (Audit	93 (both days inclusive)
Committee Meeting)	of the Committee were	Committee Meeting)	
	present)		
13.02.2016	Yes (all the Members	13.11.2015	93 (both days inclusive)
(Stakeholders	of the Committee were	(Stakeholders	
Relationship	present)	Relationship	
Committee Meeting)		Committee)	
13.02.2016	Yes (all the Members	NIL	NA
(Nomination &	of the Committee were		
Remuneration	present)		
Committee Meeting)			

E. RELATED PARTY TRANSACTION:

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material	NA
RPT	
Whether details of RPT entered into pursuant to	Yes
omnibus approval have been reviewed by Audit	
Committee	

F. AFFIRMATIONS:

- 1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
- a. Audit Committee
- b. Nomination & remuneration committee
- c. Stakeholders relationship committee
- d. Risk management committee (applicable to the top 100 listed entities): NA
- 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors: The Corporate Governance report for the quarter ended 31st December, 2015 was placed before the board in their meeting held on 13th February, 2016. The Corporate Governance report for the quarter ended 31st March, 2016 shall be placed before the board in their ensuing board meeting.

For COUNTRY CONDO'S LIMITED

Sd/-D. KRISHNA KUMAR RAJU VICE-CHAIRMAN & CEO DIN: 00115553

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing I	Regulations		
Item	Compliance status (Yes/No/NA)refer note b	elow	
Details of business	Yes		
Terms and conditions of appointment of indepe	Yes		
Composition of various committees of board of		Yes	
Code of conduct of board of directors and senio		Yes	
Details of establishment of vigil mechanism/ W		Yes	
Criteria of making payments to non-executive		NA	
Policy on dealing with related party transaction	is	Yes	
Policy for determining 'material' subsidiaries		NA	
Details of familiarization programmes imparted		No	
Contact information of the designated officials responsible for assisting and handling investor		Yes	
email address for grievance redressal and other		Yes	
Financial results		Yes	
Shareholding pattern		Yes	
Details of agreements entered into with the med Associates	dia companies and/or their	NA	
New name and the old name of the listed entity	,	NA	
II Annual Affirmations		μν/ χ	
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below	
Independent director(s) have been	16(1)(b) & 25(6)	Yes	
appointed in terms of specified criteria of			
'independence' and/or 'eligibility'			
Board composition	17(1)	Yes	
Meeting of Board of directors	17(2)	Yes	
Review of Compliance Reports	17(3)	Yes	
Plans for orderly succession for	17(4)	Yes	
appointments			
Code of Conduct	17(5)	Yes	
Fees/compensation	17(6)	NA	
Minimum Information	17(7)	Yes	
Compliance Certificate	17(8)	Yes	
Risk Assessment & Management	17(9)	Yes	
Performance Evaluation of Independent Directors	17(10)	Yes	
Composition of Audit Committee	18(1)	Yes	
Meeting of Audit Committee	18(2)	Yes	
Composition of nomination & remuneration committee	19(1) & (2)	Yes	
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
Vigil Mechanism	22	Yes	
v izii ivieciumism	44	1168	

Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit	23(2), (3)	Yes
Committee for all related party transactions		

Approval for material related party transactions	23(4)	NA
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non- Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.
- If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied: NA

For COUNTRY CONDO'S LIMITED

Sd/-

D. KRISHNA KUMAR RAJU VICE-CHAIRMAN & CEO

DIN: 00115553 Villa No. 117, 1009 Indu Fortune Fields, 13th Phase

KPHP Colony, Hyderabad – 500 072