

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



12th November, 2021

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI - 400 001
Scrip Symbol: COUNCODOS

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra - Kurla
Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

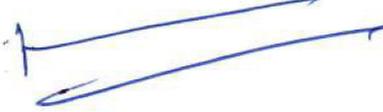
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 12th November, 2021 at the Registered Office of the Company has Approved Un- Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement along with the Limited Review Report for the Quarter ended 30th September, 2021.

Copy of Financial Results, Statement of Assets & Liabilities and Cash Flow Statement approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 3:45 P.M.

You are hereby requested to take on record the above said information.

For COUNTRY CONDO'S LIMITED


D. KRISHNA KUMAR RAJU
VICE-CHAIRMAN & CEO
DIN: 00115553



Encl:A/a.,

Statement of Unaudited Financial Results for the Half Year and Quarter Ended on 30th September, 2021

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales /Income from Operations	495.35	325.49	215.28	820.84	363.83	1,244.21
	(b) Other Income	3.44	378.63	3.68	382.07	4.31	15.52
	Total Income (a+b)	498.79	704.12	218.96	1,202.91	368.14	1,259.73
2	Expenses:						
	(a) Purchase of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories	(40.08)	(38.55)	(122.75)	(78.63)	(189.50)	(249.29)
	(c) Employee benefits expense	95.21	82.77	66.27	177.98	118.77	325.78
	(d) Finance Cost	0.41	0.51	2.92	0.92	3.34	7.34
	(e) Depreciation	4.22	4.22	8.14	8.44	17.09	34.18
	(f) Land Development Expenditure	303.69	172.18	175.66	475.87	307.36	772.66
	(g) Other Expenses	109.72	280.36	68.30	390.08	85.45	305.95
	Total Expenditure	473.17	501.49	198.54	974.66	342.51	1,196.62
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	25.62	202.63	20.42	228.25	25.63	63.11
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	25.62	202.63	20.42	228.25	25.63	63.11
6	Tax Expense						
	Current tax	5.48	36.57	4.12	42.05	5.90	19.10
	Deferred tax	(5.55)	(6.83)	(0.74)	(12.38)	(1.14)	(2.90)
7	Net Profit / (Loss) after tax (5+6)	25.69	172.89	17.04	198.58	20.87	46.91
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)	25.69	172.89	17.04	198.58	20.87	46.91
10	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
11	Earnings Per Share (of ₹ 1/- each)						
	(a) Basic	0.03	0.22	0.02	0.25	0.03	0.06
	(b) Diluted	0.03	0.22	0.02	0.25	0.03	0.06

NOTES :

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12th November, 2021 at their Registered Office, Hyderabad.
- Other Income includes profit on sale of assets and Other Expenses include written off Assets
- The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad
Date : 12.11.2021

Statement of Assets and Liabilities
for the Half Year Ended as at 30th September, 2021

(₹ in lakhs)

	Particulars	As at	As at
		30-09-2021	31-03-2021
		Unaudited	Audited
	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	131.80	458.77
	Sub-total: Non-Current Assets	131.80	458.77
2	Current assets		
	(a) Inventories	2,050.26	1,971.64
	(b) Financial Assets		
	(i) Cash and Cash equivalents	293.38	296.69
	(c) Other current assets	457.38	354.23
	Sub-total: Current Assets	2,801.02	2,622.56
	Total Assets	2,932.82	3,081.33
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	775.97	775.97
	(b) Other Equity	1,378.20	1,179.62
	Sub-total: Equity	2,154.17	1,955.59
	Liabilities		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	17.36	30.76
	(b) Deferred tax liabilities (Net)	7.68	20.06
	Sub-total: Non-Current Liabilities	25.04	50.82
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	1.92	2.23
	(b) Other current liabilities	751.69	1,072.69
	Sub-total: Current Liabilities	753.61	1,074.92
	Total Equity and Liabilities	2,932.82	3,081.33



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad
Date : 12.11.2021

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Cash Flow Statement for the Half Year Ended on 30th September, 2021

(₹ in lakhs)

Particulars	As at	As at	As at
	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Audited
A Cash Flow from Operating activities :			
Net Profit after Interest & Depreciation but before Tax	228.25	25.63	63.11
Depreciation	8.44	17.09	34.18
Interest paid	0.92	3.34	7.34
Operating Profit before working capital changes	237.61	46.06	104.63
Adjustments for :			
Inventories	(78.63)	(189.50)	(249.29)
Other Current Assets	(103.14)	14.02	35.03
Trade and Other Payables	(363.36)	230.75	43.63
Cash generated from operations	(307.52)	101.33	(66.00)
Net Cash flow from Operating activities (before & after extraordinary items) " A "	(307.52)	101.33	(66.00)
B Net Cash from Investing activities :			
Purchase of Property, Plant and Equipment	(0.21)	(0.53)	(1.56)
Sale and written off Assets	318.74	15.21	15.22
Net cash flow from Investing activities " B "	318.53	14.68	13.66
C Cash Flow from Financing activities			
Borrowings	(13.40)	(33.75)	(75.51)
Interest paid	(0.92)	(3.34)	(7.34)
Net Cash flow from Financing activities " C "	(14.32)	(37.09)	(82.85)
D Net (Decrease) / Increase in Cash and Cash Equivalents (A + B + C)	(3.31)	78.92	(135.19)
Opening Balance of Cash and Cash Equivalents	296.69	431.88	431.88
Closing Balance of Cash and Cash Equivalents	293.38	510.80	296.69

Place : Hyderabad
Date : 12-11-2021



For Country Condo's Limited


D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

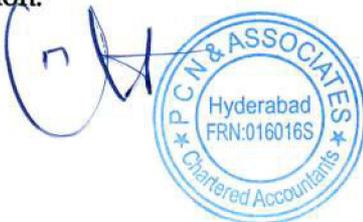
Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Country Condo's Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Country Condo's Limited ("the Company") for the quarter and half year ended 30th September 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
Firm's Registration No: 016016S

Chandra Babu M
Partner

M.No. 227849

UDIN: 21227849AAAHE3600

Place: Hyderabad

Date: 12/11/2021

