

Unaudited Financial Results for the Quarter ended on 31st December, 2008

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 31-12-2008	Corresponding Quarter Ended 31-12-2007	Year to date figure for Current period Ended 31-12-2008	Year to date figure for the previous year ended on 31-12-2007	Previous accounting year ended on 31st March 2008
1	(a) Net Sales/Income from Operations	21.67	15.56	98.80	33.37	76.71
	(b) Other Operating Income	--	--	--	--	0.06
2	<b>Expenditure:</b>					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(219.45)	(131.79)	(337.72)	(191.89)	(133.74)
	(b) Consumption of raw materials	--	--	--	--	--
	(c) Purchase of traded goods	--	147.35	--	207.45	121.96
	(d) Land Development Expenditure	118.01	--	162.32	--	--
	(e) Employees Cost	53.71	8.18	124.66	11.43	41.70
	(f) Depreciation	13.18	12.95	39.35	25.90	38.91
	(g) Consultants Fee	5.95	--	18.40	--	--
	(h) Other Expenditure	47.14	5.79	84.10	6.29	33.43
	<b>(i) Total Expenditure</b>	<b>18.54</b>	<b>42.48</b>	<b>91.11</b>	<b>59.18</b>	<b>102.26</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>3.13</b>	<b>(26.92)</b>	<b>7.69</b>	<b>(25.81)</b>	<b>(25.49)</b>
4	Other Income	--	--	--	--	--
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>3.13</b>	<b>(26.92)</b>	<b>7.69</b>	<b>(25.81)</b>	<b>(25.49)</b>
6	Interest	--	--	--	--	--
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>3.13</b>	<b>(26.92)</b>	<b>7.69</b>	<b>(25.81)</b>	<b>(25.49)</b>
8	Exceptional Items	--	--	--	--	--
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>3.13</b>	<b>(26.92)</b>	<b>7.69</b>	<b>(25.81)</b>	<b>(25.49)</b>
10	Tax Expenses(+)/ Income(-)					
	Income tax & FBT	1.25	--	3.20	--	--
	Deferred tax	(3.01)	--	(6.65)	--	(5.35)
11	<b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>4.89</b>	<b>(26.92)</b>	<b>11.14</b>	<b>(25.81)</b>	<b>(20.14)</b>
12	Extraordinary Item (net of tax expense Rs.....)	--	--	--	--	--
13	<b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>	<b>4.89</b>	<b>(26.92)</b>	<b>11.14</b>	<b>(25.81)</b>	<b>(20.14)</b>
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	161.99	1,619.91	161.99	1,619.91	1,619.91
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	371.14
16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	0.03	(0.17)	(0.07)	(0.16)	0.12
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	0.03	(0.17)	(0.07)	(0.16)	0.12
17	Public Shareholding					
	- Number of Shares	15,066,218	14,397,717	15,066,218	14,397,717	15,066,218
	- Percentage of Shareholding	93.00%	88.88%	93.00%	88.88%	93.00%

**Notes:**

- The above unaudited results were taken on the records by the Board of Directors at their meeting held on 30.01.2009 at their Registered Office, Hyderabad
- The Company operates in only one business segment viz. Real Estate & Construction, hence segment reporting as defined in Accounting Standard -17 is not applicable .
- Year to date figures are for 9 months and 6 months respectively hence not comparable.
- Figures for the previous year have been re-grouped wherever necessary.

**STATUS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.12.2008**

No. of Complaints Received	No. of Complaints Resolved
1	1

For Country Condo's Limited

Place : Hyderabad  
Date : 30th January, 2009

D. Sree Raju  
Managing Director

