

Unaudited Financial Results for the Quarter ended on 31st March, 2009

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended	Corresponding	Year to date	Year to date	Previous
		31-03-2009	Quarter Ended	figure for	figure for the	accounting year
			31-03-2008	Current period	previous year	ended on 31st
				Ended	ended on	March 2008
				31-03-2009	31-03-2008	
		Unaudited				Audited
1	(a) Net Sales/Income from Operations	2.48	20.50	101.28	53.87	76.71
	(b) Other Operating Income	--	0.06	--	0.06	0.06
2	Expenditure:					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(410.94)	(35.25)	(748.66)	(227.14)	(133.74)
	(b) Consumption of raw materials	--	--	--	--	--
	(c) Purchase of traded goods	--	--	--	207.45	121.96
	(d) Land Development Expenditure	256.76	--	419.08	--	--
	(e) Employees Cost	43.35	26.12	168.01	37.55	41.70
	(f) Depreciation	12.90	13.16	52.25	39.06	38.91
	(g) Consultants Fee	8.38	--	26.79	--	--
	(h) Other Expenditure	90.74	17.98	174.83	24.27	33.43
	(i) Total Expenditure	1.19	22.01	92.30	81.19	102.26
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1.29	(1.45)	8.98	(27.26)	(25.49)
4	Other Income	--	--	--	--	--
5	Profit before Interest & Exceptional Items (3+4)	1.29	(1.45)	8.98	(27.26)	(25.49)
6	Interest	--	--	--	--	--
7	Profit after Interest but before Exceptional Items (5-6)	1.29	(1.45)	8.98	(27.26)	(25.49)
8	Exceptional Items	--	--	--	--	--
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	1.29	(1.45)	8.98	(27.26)	(25.49)
10	Tax Expenses(+)/ Income(-)					
	Income tax & FBI	0.92	--	4.98	--	--
	Deferred tax	(0.12)	--	(6.77)	--	(5.35)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	0.49	(1.45)	10.77	(27.26)	(20.14)
12	Extraordinary Item (net of tax expense Rs.....)	--	--	--	--	--
13	Net Profit (+)/ Loss (-) for the Period (11-12)	0.49	(1.45)	10.77	(27.26)	(20.14)
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	161.99	1,619.91	161.99	1,619.91	1,619.91
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	371.14
16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	0.01	(0.01)	0.07	(0.17)	0.12
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	--	--	--	--	--
17	Public Shareholding					
	- Number of Shares	15,066,218	14,402,717	15,066,218	14,402,717	15,066,218
	- Percentage of Shareholding	93.00%	88.91%	93.00%	88.91%	93.00%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	-- Number of shares	--	--	--	--	--
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group group)	--	--	--	--	--
	-- Percentage of shares (as a % of the total share capital of the compar	--	--	--	--	--
	a) Non-Encumbered					
	-- Number of shares	--	--	--	--	--
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group group)	--	--	--	--	--
	-- Percentage of shares (as a % of the total share capital of the compar	--	--	--	--	--

Notes:

- The above unaudited results were taken on the records by the Board of Directors at their meeting held on 29.04.2009 at their Registered Office, Hyderabad
- The Company operates in only one business segment viz. Real Estate & Construction, hence segment reporting as defined in Accounting Standard -17 is not applicable.
- Year to date figures are for 12 months and 9 months respectively hence not comparable.
- Figures for the previous year have been re-grouped wherever necessary.

STATUS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2009

No. of Complaints Received	No. of Complaints Resolved
1	1

For Country Condo's Limited

Place : Hyderabad
Date : 29th April, 2009

D.S.Raju
Managing Director