

**Unaudited Financial Results for the Quarter ended on 31st March, 2011**

(₹.in Lakhs)

Sl. No.	Particulars	Quarter Ended	Corresponding 3months ended in the Previous year	Year to date figures for Current period ended	Year to date figures for the previous year ended	Year Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	(31/03/2010)
		Unaudited				Audited
1	<b>Net Sales/Income from Operations</b>					
	(a) Net Sales/Income from Operations	96.12	77.27	359.35	117.08	117.07
	(b) Other Income (Lease Rents)	7.11	-	28.44	-	14.22
	Total Income (A + B)	103.23	77.27	387.79	117.08	131.29
2	<b>Expenditure:</b>					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(72.52)	(101.75)	(403.11)	(395.32)	(395.29)
	(b) Consumption of raw materials	--	--	--	--	--
	(c) Purchase of traded goods	--	--	--	--	--
	(d) Land Development Expenditure	72.36	53.69	435.82	160.35	234.90
	(e) Employees Cost	56.23	35.06	179.71	145.94	151.41
	(f) Depreciation	0.22	0.27	1.17	0.82	0.80
	(g) Consultants Fee	11.42	21.20	28.77	36.40	40.17
	(h) Other Expenditure	24.29	56.89	107.57	145.64	66.85
	(i) Total Expenditure	92.00	65.36	349.93	93.83	98.84
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	11.23	11.91	37.86	23.25	32.45
4	Other Income	--	--	-	-	--
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	11.23	11.91	37.86	23.25	32.45
6	Interest	--	--	--	--	--
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	11.23	11.91	37.86	23.25	32.45
8	Exceptional Items	--	--	--	--	--
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	11.23	11.91	37.86	23.25	32.45
10	Tax Expenses(+)/ Income(-)					
	Income tax	4.45	3.69	12.67	7.19	9.35
	Deferred tax	0.01	0.11	0.29	0.27	0.30
11	<b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	6.77	8.11	24.90	15.79	22.80
12	Extraordinary Item (net of tax expense Rs.....)	--	--	-	-	--
13	<b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>	6.77	8.11	24.90	15.79	22.80
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	775.97	485.97	775.97	485.97	775.97
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	-	--	281.63
16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	0.01	0.02	0.03	0.03	0.05
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	0.01	0.02	0.03	0.03	0.05
17	Public Shareholding					
	- Number of Shares	42,176,388	42,176,388	42,176,388	42,176,388	42,176,388
	- Percentage of Shareholding	54.35%	86.79%	54.35%	86.79%	86.79%
18	Promoters and promoter group Shareholding					
	a) Pledged/ Encumbered					
	-- Number of shares	--	--	-	--	--
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group group)	--	--	-	--	--
	-- Percentage of shares (as a % of the total share capital of the company)	--	--	-	--	--
	b) Non-Encumbered					
	-- Number of shares	35,420,912	6,420,912	35,420,912	6,420,912	6,420,912
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.65%	13.21%	45.65%	13.21%	13.21%
	-- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%

Sd/-  
For Country Condo's Limited

Place : Hyderabad  
Date : 13th May, 2011

Y.Rajeev Reddy  
Chairman & Managing Director

**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2011**

(₹.in Lakhs)

Particulars		For the year ended	Corresponding year ended in the previous year
		31.03.2011	31.03.2010
		Unaudited	Audited
<b>1</b>	<b>SHAREHOLDERS' FUNDS:</b>		
	(a) Capital	775.97	775.97
	(b) Equity Share Warrants	-	452.20
	(c) Reserves and Surplus	758.72	281.63
<b>2</b>	<b>LOANS FUNDS</b>	140.00	140.00
<b>3</b>	<b>Deferred Tax Liability</b>	183.83	183.54
	<b>TOTALS :</b>	<b>1,858.52</b>	<b>1,833.34</b>
<b>4</b>	<b>FIXED ASSETS ( NET )</b>	763.57	763.30
<b>5</b>	<b>INVESTMENTS</b>	-	-
<b>6</b>	<b>CURRENT ASSETS, LOANS AND ADVANCES:</b>		
	(a) Inventories	1,680.81	1,277.70
	(b) Sundry Debtors	-	-
	(c) Cash and Bank Balance	163.94	73.14
	(d) Other Current Assets	-	-
	(e) Loans and Advances	4,376.94	4,775.20
		<b>6,221.69</b>	<b>6,126.04</b>
<b>7</b>	<b>Less: Current Liabilities and Provisions :</b>		
	(a) Liabilities	5,065.40	4,984.19
	(b) Provisions	61.34	71.81
		<b>5,126.74</b>	<b>5,056.00</b>
<b>8</b>	<b>Net Current Assets (6-7)</b>	<b>1,094.95</b>	<b>1,070.04</b>
	<b>MISCELLANEOUS EXPENDITURE ( NOT WRITTEN OFF OR ADJUSTED )</b>		
	Profit and Loss Account	-	-
	<b>TOTALS</b>	<b>1,858.52</b>	<b>1,833.34</b>

**NOTE :**

- The above Results were taken on record by the Board of Directors at their meeting held on 13th May, 2011 at their Registered Office, Hyderabad
- The Company operates in only one business segment viz. Real Estate & Construction, hence segment reporting as defined in Accounting Standard -17 is not applicable .
- Previous year figures have been regrouped and rearranged wherever necessary.

**STATUS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2011**

Complaints at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Unresolved as on 31-12-2011
Nil	02	02	Nil

For Country Condo's Limited

Sd/-

Y.Rajeev Reddy  
Chairman & Managing Director

Place : Hyderabad  
Date : 13th May, 2011