

Unaudited Financial Results for the Quarter ended on 30th June, 2011

(In Lakhs)

| Sl. No. | Particulars | Quarter Ended on | | Year Ended | Year Ended |
|---------|--|------------------|--------------|---------------|--------------|
| | | 30.06.2011 | 30.06.2010 | 31.03.2011 | 31.03.2010 |
| | | Unaudited | | | Audited |
| 1 | Net Sales/Income from Operations | | | | |
| | (a) Net Sales/ Income from Operations | 83.26 | 78.72 | 359.35 | 117.07 |
| | (b) Other Income (Lease Rent) | 4.99 | 7.11 | 28.44 | 14.22 |
| | Total Income (A + B) | 88.25 | 85.83 | 387.79 | 131.29 |
| 2 | Expenditure: | | | | |
| | (a) (Increase) /Decrease in Stock in Trade and work in progress | (97.36) | (198.27) | (403.11) | (395.29) |
| | (b) Consumption of raw materials | 2.87 | - | - | - |
| | (c) Purchase of traded goods | - | - | - | - |
| | (d) Upkeep Service Cost | 1.16 | - | - | - |
| | (e) Land Development Expenditure | 93.77 | 220.43 | 435.82 | 234.90 |
| | (f) Employees Cost | 44.07 | 34.52 | 179.71 | 151.41 |
| | (g) Depreciation | 0.89 | 0.31 | 1.17 | 0.80 |
| | (h) Consultants Fee | 4.04 | 4.29 | 28.77 | 40.17 |
| | (i) Other Expenditure | 32.37 | 22.82 | 107.57 | 66.85 |
| | (j) Total Expenditure | 81.81 | 84.10 | 349.93 | 98.84 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 6.44 | 1.73 | 37.86 | 32.45 |
| 4 | Other Income | - | - | - | - |
| 5 | Profit before Interest & Exceptional Items (3+4) | 6.44 | 1.73 | 37.86 | 32.45 |
| 6 | Interest | - | - | - | - |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 6.44 | 1.73 | 37.86 | 32.45 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8) | 6.44 | 1.73 | 37.86 | 32.45 |
| 10 | Tax Expenses(+)/ Income(-) | | | | |
| | Income tax | 1.99 | 0.53 | 12.67 | 9.35 |
| | Deferred tax | 0.09 | 0.11 | 0.29 | 0.30 |
| 11 | Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10) | 4.36 | 1.09 | 24.90 | 22.80 |
| 12 | Extraordinary Item (net of tax expense Rs.....) | - | - | - | - |
| 13 | Net Profit (+)/ Loss (-) for the Period (11-12) | 4.36 | 1.09 | 24.90 | 22.80 |
| 14 | Paid-up Equity Share Capital (Face Value of Rs.1/- each) | 775.97 | 485.97 | 775.97 | 775.97 |
| 15 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | 758.49 | 281.63 |
| 16 | Earnings Per Share (EPS) (in Rs.) | | | | |
| | (a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | | |
| | Basic & Diluted EPS | 0.01 | 0.01 | 0.03 | 0.05 |
| | (b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | | |
| | Basic & Diluted EPS | 0.01 | 0.01 | 0.03 | 0.05 |
| 17 | Public Shareholding | | | | |
| | - Number of Shares | 39,479,560 | 42,176,388 | 42,176,388 | 42,176,388 |
| | - Percentage of Shareholding | 50.88% | 86.79% | 54.35% | 86.79% |
| 18 | Promoters and promoter group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | b) Non-Encumbered | | | | |
| | - Number of shares | 38,117,740 | 6,420,912 | 35,420,912 | 6,420,912 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 49.12% | 13.21% | 45.65% | 13.21% |
| | - Percentage of shares (as a % of the total share capital of the company) | 100% | 100% | 100% | 100% |

Notes:

- The above Consolidated Unaudited Financial Results were reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 12.08.2011.
- The Statutory auditors have carried out a limited review report for the quarter ended 30th June, 2011.
- Previous year figures have been regrouped wherever necessary.
- Status of Investors Complaints

| Complaints at the beginning of the quarter | Received during the quarter | Disposed of during the quarter | Unresolved as on |
|--|-----------------------------|--------------------------------|------------------|
| NIL | NIL | NIL | NIL |

For Country Condo's Limited

Place : Hyderabad
Date : 12.08.2011

D. Krishna Kumar Raju
Vice Chairman & Executive Director

Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 30th June, 2011

(In Lakhs)

| Sl. No. | Particulars | Quarter Ended on | | Year Ended | Year Ended |
|----------|--|------------------|--------------|---------------|---------------|
| | | 30.06.2011 | 30.06.2010 | 31.03.2011 | 31.03.2010 |
| | | Unaudited | | | Audited |
| 1 | Segment Revenue | | | | |
| | (a) Realestate | 70.98 | 78.72 | 359.35 | 117.07 |
| | (b) Hospitality | 12.28 | - | - | - |
| | (c) Un allocated | 4.99 | 7.11 | 28.44 | 14.22 |
| | Total | 88.25 | 85.83 | 387.79 | 131.29 |
| | Less: Inter Segment Revenue | - | - | - | - |
| | Net Sales / Income From Operations | 88.25 | 85.83 | 387.79 | 131.29 |
| 2 | Segment Result | | | | |
| | (Profit before tax and interest from each segment) | | | | |
| | (a) Realestate | 6.32 | 1.73 | 37.86 | 32.45 |
| | (b) Hospitality | 0.12 | - | - | - |
| | Total | 6.44 | 1.73 | 37.86 | 32.45 |
| | Less: (i) Interest | - | - | - | - |
| | (ii) Other Unallocable Expenditure net off | - | - | - | - |
| | (iii) Unallocable Income | - | - | - | - |
| | Total Profit Before Tax | 6.44 | 1.73 | 37.86 | 32.45 |

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- Lease Rent is shown under unallocated Income.
- Previous year figures have been regrouped wherever necessary.

For Country Condo's Limited

Place : Hyderabad

Date : 12.08.2011

D. Krishna Kumar Raju
Vice Chairman & Executive Director