

**Unaudited Financial Results for the Quarter ended on 31st December, 2011**

(₹ in lakhs)

| Sl. No. | Particulars   | 3 months ended |              |              | Year to date figures for<br>Nine months ended |               | Year Ended    |
|---------|---|----------------|--------------|--------------|---|---------------|---------------|
|         |   | 31.12.2011     | 30.09.2011   | 31.12.2010   | 31.12.2011                                    | 31.12.2010    | 31.03.2011    |
|         |   | Unaudited      |              |              |   |               | Audited       |
| 1       | <b>Net Sales/Income from Operations</b>   |                |              |              |   |               |               |
|         | (a) Net Sales/Income from Operations  | 124.95         | 95.79        | 92.85        | 304.00  | 263.23        | 359.35        |
|         | (b) Other Income  | -              | -            | -            | -   | -             | -             |
|         | <b>Total Income (A + B)</b>   | <b>124.95</b>  | <b>95.79</b> | <b>92.85</b> | <b>304.00</b>                                 | <b>263.23</b> | <b>359.35</b> |
| 2       | <b>Expenditure:</b>   |                |              |              |   |               |               |
|         | (a) (Increase) /Decrease in Stock in Trade and work in progress   | (132.69)       | (123.55)     | (67.26)      | (353.60)                                      | (330.59)      | (400.37)      |
|         | (b) Consumption of raw materials  | 11.48          | 9.76         | -            | 24.11   | -             | -             |
|         | (c) Purchase of traded goods  | -              | -            | -            | -   | -             | -             |
|         | (d) Upkeep Service Cost   | 8.84           | 4.08         | -            | 14.08   | -             | -             |
|         | (e) Land Development Expenditure  | 132.88         | 105.49       | 69.22        | 332.14  | 363.46        | 463.67        |
|         | (f) Employees Cost  | 56.67          | 53.62        | 50.82        | 154.36  | 123.48        | 179.96        |
|         | (g) Depreciation  | 4.53           | 0.35         | 0.32         | 5.77  | 0.95          | 1.17          |
|         | (h) Consultants Fee   | 5.85           | 5.65         | 6.87         | 15.54   | 17.35         | 23.46         |
|         | (i) Other Expenditure   | 21.06          | 39.21        | 29.41        | 92.64   | 83.28         | 82.24         |
|         | <b>(j) Total Expenditure</b>  | <b>108.62</b>  | <b>94.61</b> | <b>89.38</b> | <b>285.04</b>                                 | <b>257.93</b> | <b>350.13</b> |
| 3       | <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>                               | <b>16.33</b>   | <b>1.18</b>  | <b>3.47</b>  | <b>18.96</b>                                  | <b>5.30</b>   | <b>9.22</b>   |
| 4       | Lease Rents   | 0.75           | 0.75         | 7.11         | 6.49  | 21.33         | 28.44         |
| 5       | <b>Profit before Interest &amp; Exceptional Items (3+4)</b>   | <b>17.08</b>   | <b>1.93</b>  | <b>10.58</b> | <b>25.45</b>                                  | <b>26.63</b>  | <b>37.66</b>  |
| 6       | Interest  | -              | -            | -            | -   | -             | -             |
| 7       | <b>Profit after Interest but before Exceptional Items (5-6)</b>   | <b>17.08</b>   | <b>1.93</b>  | <b>10.58</b> | <b>25.45</b>                                  | <b>26.63</b>  | <b>37.66</b>  |
| 8       | Exceptional Items   | -              | -            | -            | -   | -             | -             |
| 9       | <b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>   | <b>17.08</b>   | <b>1.93</b>  | <b>10.58</b> | <b>25.45</b>                                  | <b>26.63</b>  | <b>37.66</b>  |
| 10      | <b>Tax Expenses(+)/ Income(-)</b>   |                |              |              |   |               |               |
|         | Income tax  | 5.28           | 0.60         | 3.27         | 7.86  | 8.23          | 12.43         |
|         | Deferred tax  | 3.63           | 0.29         | 0.04         | 3.95  | 0.28          | 0.29          |
| 11      | <b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>   | <b>8.17</b>    | <b>1.04</b>  | <b>7.27</b>  | <b>13.64</b>                                  | <b>18.12</b>  | <b>24.94</b>  |
| 12      | Extraordinary Item (net of tax expense Rs.....)   | -              | -            | -            | -   | -             | -             |
| 13      | <b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>  | <b>8.17</b>    | <b>1.04</b>  | <b>7.27</b>  | <b>13.64</b>                                  | <b>18.12</b>  | <b>24.94</b>  |
| 14      | Paid-up Equity Share Capital<br>(Face Value of Rs.1/- each)   | 775.97         | 775.97       | 775.97       | 775.97  | 775.97        | 775.97        |
| 15      | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year                                |                |              |              |   |               | 758.76        |
| 16      | <b>Earnings Per Share (EPS) (in Rs.)</b>  |                |              |              |   |               |               |
|         | (a) Before Extraordinary items for the period, for the year to date and for the previous year<br>(not to be annualized) |                |              |              |   |               |               |
|         | Basic & Diluted EPS   | 0.01           | 0.01         | 0.01         | 0.02  | 0.02          | 0.03          |
|         | (b) After Extraordinary items for the period, for the year to date and for the previous year<br>(not to be annualized)  |                |              |              |   |               |               |
|         | Basic & Diluted EPS   | 0.01           | 0.01         | 0.01         | 0.02  | 0.02          | 0.03          |
| 17      | Public Shareholding   |                |              |              |   |               |               |
|         | - Number of Shares  | 38,967,514     | 38,967,514   | 42,176,388   | 38,967,514                                    | 42,176,388    | 42,176,388    |
|         | - Percentage of Shareholding  | 50.22%         | 50.22%       | 54.35%       | 50.22%  | 54.35%        | 54.35%        |
| 18      | Promoters and promoter group Shareholding   |                |              |              |   |               |               |
|         | a) Pledged/Encumbered   |                |              |              |   |               |               |
|         | -- Number of shares   | -              | -            | -            | -   | -             | -             |
|         | -- Percentage of shares (as a % of the total shareholding of promotor<br>and promotor group group)                      | -              | -            | -            | -   | -             | -             |
|         | -- Percentage of shares (as a % of the total share capital of the company)  | -              | -            | -            | -   | -             | -             |
|         | b) Non-Encumbered   |                |              |              |   |               |               |
|         | -- Number of shares   | 38,629,786     | 38,629,786   | 35,420,912   | 38,629,786                                    | 35,420,912    | 35,420,912    |
|         | -- Percentage of shares (as a % of the total shareholding of promotor<br>and promotor group)                            | 49.78%         | 49.78%       | 45.65%       | 49.78%  | 45.65%        | 45.65%        |
|         | -- Percentage of shares (as a % of the total share capital of the company)  | 100%           | 100%         | 100%         | 100%  | 100%          | 100%          |

**NOTE :**

- The above Results were taken on record by the Board of Directors at their meeting held on 14th February, 2012 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- Previous year figures have been regrouped and rearranged wherever necessary.

**STATUS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.12.2011**

| Complaints at the<br>beginning of the quarter | Received during<br>the quarter | Disposed of during<br>the quarter | Unresolved<br>as on 31-12-2011 |
|---|--------------------------------|-----------------------------------|--------------------------------|
| Nil   | Nil                            | Nil                               | Nil                            |

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy  
CEO & Joint Managing Director

Place : Hyderabad

Date : 14.02.2012

**Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 31st December, 2011**

(₹ in lakhs)

| Sl. No. | Particulars  | 3 months ended |              |              | Year to date figures for<br>Nine months ended |               | Year Ended    |
|---------|--|----------------|--------------|--------------|---|---------------|---------------|
|         |  | 31.12.2011     | 30.09.2011   | 31.12.2010   | 31.12.2011                                    | 31.12.2010    | 31.03.2011    |
|         |  | Unaudited      |              |              |   |               | Audited       |
| 1       | <b>Segment Revenue</b>                             |                |              |              |   |               |               |
|         | (a) Realestate                                     | 82.75          | 54.92        | 92.85        | 208.65  | 263.23        | 359.35        |
|         | (b) Hospitality                                    | 42.20          | 40.87        | -            | 95.35   | -             | -             |
|         | (c) Un allocated                                   | 0.75           | 0.75         | 7.11         | 6.49  | 21.33         | 28.44         |
|         | <b>Total</b>                                       | <b>125.70</b>  | <b>96.54</b> | <b>99.96</b> | <b>310.49</b>                                 | <b>284.56</b> | <b>387.79</b> |
|         | Less: Inter Segment Revenue                        | -              | -            | -            | -   | -             | -             |
|         | <b>Net Sales / Income From Operations</b>          | <b>125.70</b>  | <b>96.54</b> | <b>99.96</b> | <b>310.49</b>                                 | <b>284.56</b> | <b>387.79</b> |
| 2       | <b>Segment Result</b>                              |                |              |              |   |               |               |
|         | (Profit before tax and interest from each segment) |                |              |              |   |               |               |
|         | (a) Realestate                                     | 9.17           | (18.05)      | 10.58        | (2.56)  | 26.63         | 37.66         |
|         | (b) Hospitality                                    | 7.91           | 19.98        | -            | 28.01   | -             | -             |
|         | <b>Total</b>                                       | <b>17.08</b>   | <b>1.93</b>  | <b>10.58</b> | <b>25.45</b>                                  | <b>26.63</b>  | <b>37.66</b>  |
|         | Less: (i) Interest                                 | -              | -            | -            | -   | -             | -             |
|         | (ii) Other Unallocable Expenditure net off         | -              | -            | -            | -   | -             | -             |
|         | (iii) Unallocable Income                           | -              | -            | -            | -   | -             | -             |
|         | <b>Total Profit Before Tax</b>                     | <b>17.08</b>   | <b>1.93</b>  | <b>10.58</b> | <b>25.45</b>                                  | <b>26.63</b>  | <b>37.66</b>  |

**3 Segment wise Capital Employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assest, liabilities and other non-cash expenses to individual segments.

Notes:

- 1 The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- 2 Segments revenue in each of the above business segments primarily includes sales and service charges.
- 3 Lease Rent is shown under unallocated Income.
- 4 Previous year figures have been regrouped wherever necessary.

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy  
CEO & Joint Managing Director

Place : Hyderabad

Date : 14.02.2012