

Audited Financial Results for the Year Ended on 31st March, 2012

(in lakhs)

| Sl. No. | Particulars | 12 Months Ended | |
|--------------|---|-----------------|---------------|
| | | 31.03.2012 | 31.03.2011 |
| | | Audited | Audited |
| 1 | Net Sales/Income from Operations | | |
| | (a) Net Sales/Income from Operations | 462.84 | 359.35 |
| | (b) Other operating income | - | - |
| | Total Income (A + B) | 462.84 | 359.35 |
| 2 | Expenses: | | |
| | (a) Cost of materials consumed | 32.60 | - |
| | (b) Purchase of stock-in-trade | 136.08 | - |
| | (c) Changes in inventories | (721.05) | (400.37) |
| | (d) Employee benefits expense | 215.34 | 179.96 |
| | (e) Depreciation and amortisation expense | 10.98 | 1.17 |
| | (f) Land Development Expenditure | 517.01 | 463.67 |
| | (g) Other Expenses | 172.45 | 105.70 |
| | Total Expenditure | 363.41 | 350.13 |
| 3 | Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2) | 99.43 | 9.22 |
| 4 | Lease Rents | 7.24 | 28.44 |
| 5 | Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 ± 4) | 106.67 | 37.66 |
| 6 | Finance costs | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 ± 6) | 106.67 | 37.66 |
| 8 | Exceptional Items | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 ± 8) | 106.67 | 37.66 |
| 10 | Tax Expense | | |
| | Income tax | 26.24 | 12.43 |
| | Deferred tax | 8.05 | 0.29 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | 72.38 | 24.94 |
| 12 | Extraordinary Item (net of tax expense Rs.....) | - | - |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | 72.38 | 24.94 |
| 14 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) | | |
| 15 | Paid-up Equity Share Capital (Face Value of ` 1/- each) | 775.97 | 775.97 |
| 16 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | 831.14 | 758.76 |
| 17.i | Earnings Per Share (before extraordinary items) (of ` 1/- each)(not annualized): | | |
| | (a) Basic | 0.09 | 0.03 |
| | (b) Diluted | 0.09 | 0.03 |
| 17.ii | Earnings Per Share (after extraordinary items) (of ` 1/- each)(not annualized): | | |
| | (a) Basic | 0.09 | 0.03 |
| | (b) Diluted | 0.09 | 0.03 |
| A | Particulars of Shareholding | | |
| 1 | Public Shareholding | | |
| | - Number of shares | 38,967,514 | 42,176,388 |
| | - Percentage of shareholding | 50.22% | 54.35% |
| 2 | Promoters and promoter group Shareholding | | |
| a) | Pledged/Encumbered | | |
| | - Number of shares | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group group) | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - |
| b) | Non-Encumbered | | |
| | - Number of shares | 38,629,786 | 35,420,912 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 49.78% | 45.65% |
| | - Percentage of shares (as a % of the total share capital of the company) | 100% | 100% |

NOTE :

- The above Results were taken on record by the Board of Directors at their meeting held on 31st July, 2012 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- Previous year figures have been regrouped and rearranged wherever necessary.

| Particulars | 12 Months Ended (31.03.2012) |
|---|--------------------------------|
| B | |
| INVESTOR COMPLAINTS | |
| Pending at the beginning of the Year | Nil |
| Received during the Year | 02 |
| Disposed of during the Year | 02 |
| Remaining unresolved at the end of the Year | Nil |

For Country Condo's Limited

Sd/-

Y. Rajeev Reddy

Chairman & Managing Director

Place : Hyderabad

Date : 31.07.2012

STATEMENT OF ASSETS AND LIABILITIES

(in lakhs)

| PARTICULARS | | AS AT CURRENT | AS AT PREVIOUS |
|-------------|--|-----------------|-----------------|
| | | YEAR ENDED | YEAR ENDED |
| | | 31.03.2012 | 31.03.2011 |
| | | Audited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share Capital | 775.97 | 775.97 |
| | (b) Reserves & Surplus | 831.14 | 758.76 |
| | Sub-total - Shareholders' funds | 1,607.11 | 1,534.73 |
| 2 | Non-current liabilities | | |
| | (a) Deferred tax liabilities (Net) | 191.88 | 183.83 |
| | (b) Long-term borrowings | 2,227.77 | 1,330.94 |
| | Sub-total - Non-current liabilities | 2,419.65 | 1,514.77 |
| 3 | Current liabilities | | |
| | (a) Trade payables | 13.13 | 73.27 |
| | (b) Other current liabilities | 4,250.89 | 3,820.59 |
| | (c) Short-term provisions | 49.00 | 41.17 |
| | Sub-total - Current liabilities | 4,313.02 | 3,935.03 |
| | TOTAL - EQUITY AND LIABILITIES | 8,339.78 | 6,984.53 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed Assets | | |
| | (i) Tangible assets | 1,076.04 | 763.57 |
| | (ii) Capital work-in-progress | 4.48 | - |
| | (b) Long-term loans and advances | 3,719.40 | 3,770.72 |
| | (c) Other current assets | 3.48 | 4.64 |
| | Sub-total - Non-current assets | 4,803.40 | 4,538.93 |
| 2 | Current assets | | |
| | (a) Inventories | 2,402.68 | 1,678.08 |
| | (b) Cash and cash equivalents | 339.99 | 83.94 |
| | (c) Short-term loans and advances | 725.95 | 656.41 |
| | (d) Other current assets | 67.76 | 27.17 |
| | Sub-total - Current assets | 3,536.38 | 2,445.60 |
| | TOTAL - ASSETS | 8,339.78 | 6,984.53 |

For Country Condo's Limited

Sd/-

Y. Rajeev Reddy

Chairman & Managing Director

Place : Hyderabad

Date : 31.07.2012