

**Audited Financial Results for the Quarter and Year Ended on 31st March, 2013**

( in lakhs)

| Sl. No.      | Particulars   | 3 Months Ended            |               |               | 12 Months Ended |               |
|--------------|---|---------------------------|---------------|---------------|-----------------|---------------|
|              |   | 31.03.2013                | 31.12.2012    | 31.03.2012    | 31.03.2013      | 31.03.2012    |
|              |   | Audited<br>(refer note 2) | Unaudited     |               | Audited         |               |
| <b>1</b>     | <b>Net Sales/Income from Operations</b>   |                           |               |               |                 |               |
|              | (a) Net Sales/Income from Operations  | 185.91                    | 167.97        | 158.84        | 672.12          | 462.84        |
|              | (b) Other operating income  | -                         | -             | -             | -               | -             |
|              | <b>Total Income (A + B)</b>   | <b>185.91</b>             | <b>167.97</b> | <b>158.84</b> | <b>672.12</b>   | <b>462.84</b> |
| <b>2</b>     | <b>Expenses:</b>  |                           |               |               |                 |               |
|              | (a) Cost of materials consumed  | 14.66                     | 15.05         | 12.04         | 55.05           | 32.60         |
|              | (b) Purchase of stock-in-trade  | 143.14                    | 14.98         | 136.08        | 307.65          | 136.08        |
|              | (c) Changes in inventories  | (377.59)                  | (33.52)       | (367.49)      | (924.56)        | (721.05)      |
|              | (d) Employee benefits expense   | 137.91                    | 80.15         | 60.32         | 356.25          | 215.34        |
|              | (e) Depreciation and amortisation expense   | 3.96                      | 3.98          | 5.21          | 15.59           | 10.98         |
|              | (f) Land Development Expenditure  | 154.47                    | 18.55         | 185.76        | 536.93          | 517.01        |
|              | (g) Other Expenses  | 75.83                     | 65.99         | 49.48         | 267.71          | 172.45        |
|              | <b>Total Expenditure</b>  | <b>152.38</b>             | <b>165.18</b> | <b>81.40</b>  | <b>614.62</b>   | <b>363.41</b> |
| <b>3</b>     | <b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>               | <b>33.53</b>              | <b>2.79</b>   | <b>77.44</b>  | <b>57.50</b>    | <b>99.43</b>  |
| <b>4</b>     | <b>Other Income</b>   | <b>4.18</b>               | <b>1.83</b>   | <b>0.75</b>   | <b>10.78</b>    | <b>7.24</b>   |
| <b>5</b>     | <b>Profit / (Loss) from ordinary activities before finance costs &amp; Exceptional Items (3 ± 4)</b>                | <b>37.71</b>              | <b>4.62</b>   | <b>78.19</b>  | <b>68.28</b>    | <b>106.67</b> |
| <b>6</b>     | <b>Finance costs</b>  | <b>-</b>                  | <b>-</b>      | <b>-</b>      | <b>-</b>        | <b>-</b>      |
| <b>7</b>     | <b>Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 ± 6)</b>                   | <b>37.71</b>              | <b>4.62</b>   | <b>78.19</b>  | <b>68.28</b>    | <b>106.67</b> |
| <b>8</b>     | <b>Exceptional Items</b>  | <b>-</b>                  | <b>-</b>      | <b>-</b>      | <b>-</b>        | <b>-</b>      |
| <b>9</b>     | <b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>  | <b>37.71</b>              | <b>4.62</b>   | <b>78.19</b>  | <b>68.28</b>    | <b>106.67</b> |
| <b>10</b>    | <b>Tax Expense</b>  |                           |               |               |                 |               |
|              | Income tax  | 28.04                     | 1.43          | 13.85         | 38.69           | 26.24         |
|              | Deferred tax  | (57.31)                   | 1.77          | 2.07          | (52.28)         | 8.05          |
| <b>11</b>    | <b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>  | <b>66.98</b>              | <b>1.42</b>   | <b>62.27</b>  | <b>81.87</b>    | <b>72.38</b>  |
| <b>12</b>    | <b>Extraordinary Item (net of tax expense Rs.....)</b>  | <b>-</b>                  | <b>-</b>      | <b>-</b>      | <b>-</b>        | <b>-</b>      |
| <b>13</b>    | <b>Net Profit / (Loss) for the period (11 ± 12)</b>   | <b>66.98</b>              | <b>1.42</b>   | <b>62.27</b>  | <b>81.87</b>    | <b>72.38</b>  |
| <b>14</b>    | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b> |                           |               |               |                 |               |
| <b>15</b>    | <b>Paid-up Equity Share Capital</b><br>(Face Value of ` 1/- each)   | <b>775.97</b>             | <b>775.97</b> | <b>775.97</b> | <b>775.97</b>   | <b>775.97</b> |
| <b>16</b>    | <b>Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year</b>                     | <b>-</b>                  | <b>-</b>      | <b>-</b>      | <b>-</b>        | <b>831.14</b> |
| <b>17.i</b>  | <b>Earnings Per Share (before extraordinary items)</b><br><b>(of ` 1/- each)(not annualized):</b>                   |                           |               |               |                 |               |
|              | (a) Basic   | 0.09                      | 0.01          | 0.08          | 0.11            | 0.09          |
|              | (b) Diluted   | 0.09                      | 0.01          | 0.08          | 0.11            | 0.09          |
| <b>17.ii</b> | <b>Earnings Per Share (after extraordinary items)</b><br><b>(of ` 1/- each)(not annualized):</b>                    |                           |               |               |                 |               |
|              | (a) Basic   | 0.09                      | 0.01          | 0.08          | 0.11            | 0.09          |
|              | (b) Diluted   | 0.09                      | 0.01          | 0.08          | 0.11            | 0.09          |
| <b>A</b>     | <b>Particulars of Shareholding</b>  |                           |               |               |                 |               |
| <b>1</b>     | <b>Public Shareholding</b>  |                           |               |               |                 |               |
|              | - Number of shares  | 42,124,451                | 42,124,451    | 38,967,514    | 42,124,451      | 38,967,514    |
|              | - Percentage of shareholding  | 54.29%                    | 54.29%        | 50.22%        | 54.29%          | 50.22%        |
| <b>2</b>     | <b>Promoters and promoter group Shareholding</b>  |                           |               |               |                 |               |
|              | a) Pledged/Encumbered   |                           |               |               |                 |               |
|              | - Number of shares  | -                         | -             | -             | -               | -             |
|              | - Percentage of shares (as a % of the total shareholding of promoter and promoter group group)                      | -                         | -             | -             | -               | -             |
|              | - Percentage of shares (as a % of the total share capital of the company)   | -                         | -             | -             | -               | -             |
|              | b) Non-Encumbered   |                           |               |               |                 |               |
|              | - Number of shares  | 35,472,849                | 35,472,849    | 38,629,786    | 35,472,849      | 38,629,786    |
|              | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                            | 100%                      | 100%          | 100%          | 100%            | 100%          |
|              | - Percentage of shares (as a % of the total share capital of the company)   | 45.71%                    | 45.71%        | 49.78%        | 45.71%          | 49.78%        |

**NOTE :**

- 1 The above Results were taken on record by the Board of Directors at their meeting held on 30th May, 2013 at their Registered Office, Hyderabad.
- 2 Figures for the Quarter ended 31.03.2013 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- 3 The Company operates in two business segments viz. Real Estate and Hospitality.
- 4 Previous year figures have been regrouped and rearranged wherever necessary.

|          | Particulars                                   | 3 Months Ended ( 31.03.2013 ) | 12 Months Ended ( 31.03.2013 ) |
|----------|---|-------------------------------|--------------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                    |                               |                                |
|          | Pending at the beginning of the Period        | Nil                           | Nil                            |
|          | Received during the Period                    | Nil                           | 01                             |
|          | Disposed of during the Period                 | Nil                           | 01                             |
|          | Remaining unresolved at the end of the Period | Nil                           | Nil                            |

For Country Condo's Limited

Sd/-

D. Krishna Kumar Raju  
Director

Place : Hyderabad  
Date : 30.05.2013

**Segment Wise Revenue, Results and Capital Employed for the Quarter and Year ended on 31st March, 2013**

( in lakhs)

| Sl. No.  | Particulars  | 3 Months Ended            |            |            | 12 Months Ended |            |
|----------|--|---------------------------|------------|------------|-----------------|------------|
|          |  | 31.03.2013                | 31.12.2012 | 31.03.2012 | 31.03.2013      | 31.03.2012 |
|          |  | Audited<br>(refer note 2) | Unaudited  |            | Audited         |            |
| <b>1</b> | <b>Segment Revenue</b>                             |                           |            |            |                 |            |
|          | (a) Realestate                                     | 129.60                    | 109.98     | 117.74     | 456.03          | 326.39     |
|          | (b) Hospitality                                    | 56.31                     | 57.99      | 41.10      | 216.09          | 136.45     |
|          | (c) Un allocated                                   | 4.18                      | 1.83       | 0.75       | 10.78           | 7.24       |
|          | <b>Total</b>                                       | 190.09                    | 169.80     | 159.59     | 682.90          | 470.08     |
|          | Less: Inter Segment Revenue                        | -                         | -          | -          | -               | -          |
|          | <b>Net Sales / Income From Operations</b>          | 190.09                    | 169.80     | 159.59     | 682.90          | 470.08     |
| <b>2</b> | <b>Segment Result</b>                              |                           |            |            |                 |            |
|          | (Profit before tax and interest from each segment) |                           |            |            |                 |            |
|          | (a) Realestate                                     | 22.78                     | (16.30)    | 61.92      | 0.80            | 67.37      |
|          | (b) Hospitality                                    | 10.75                     | 19.09      | 15.52      | 56.70           | 32.06      |
|          | (c) Un allocated                                   | 4.18                      | 1.83       | 0.75       | 10.78           | 7.24       |
|          | <b>Total</b>                                       | 37.71                     | 4.62       | 78.19      | 68.28           | 106.67     |
|          | Less: (i) Interest                                 | -                         | -          | -          | -               | -          |
|          | (ii) Other Unallocable Expenditure net off         | -                         | -          | -          | -               | -          |
|          | (iii) Unallocable Income                           | -                         | -          | -          | -               | -          |
|          | <b>Total Profit Before Tax</b>                     | 37.71                     | 4.62       | 78.19      | 68.28           | 106.67     |

**3 Segment wise Capital Employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assest, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Figures for the Quarter ended 31.03.2013 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevent financial year
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- Previous year figures have been regrouped wherever necessary.

For Country Condo's Limited

Sd/-

D. Krishna Kumar Raju

Director

Place : Hyderabad

Date : 30.05.2013

## STATEMENT OF ASSETS AND LIABILITIES

(' in lakhs)

| PARTICULARS |  | AS AT CURRENT<br>YEAR ENDED<br>31.03.2013 | AS AT PREVIOUS<br>YEAR ENDED<br>31.03.2012 |
|-------------|--|---|--|
|             |  | Audited                                   | Audited                                    |
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>              |   |  |
| 1           | <b>Shareholders' funds</b>                 |   |  |
|             | (a) Share Capital                          | 775.97                                    | 775.97                                     |
|             | (b) Reserves & Surplus                     | 913.01                                    | 831.14                                     |
|             | <b>Sub-total - Shareholders' funds</b>     | 1,688.98                                  | 1,607.11                                   |
| 2           | <b>Non-current liabilities</b>             |   |  |
|             | (a) Deferred tax liabilities (Net)         | 139.60                                    | 191.88                                     |
|             | (b) Long-term borrowings                   | 3,549.86                                  | 2,227.77                                   |
|             | <b>Sub-total - Non-current liabilities</b> | 3,689.46                                  | 2,419.65                                   |
| 3           | <b>Current liabilities</b>                 |   |  |
|             | (a) Trade payables                         | 27.31                                     | 13.13                                      |
|             | (b) Other current liabilities              | 3,864.30                                  | 4,250.89                                   |
|             | (c) Short-term provisions                  | 52.28                                     | 49.00                                      |
|             | <b>Sub-total - Current liabilities</b>     | 3,943.89                                  | 4,313.02                                   |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>9,322.33</b>                           | <b>8,339.78</b>                            |
| <b>B</b>    | <b>ASSETS</b>                              |   |  |
| 1           | <b>Non-current assets</b>                  |   |  |
|             | (a) Fixed Assets                           |   |  |
|             | (i) Tangible assets                        | 1,089.68                                  | 1,076.04                                   |
|             | (ii) Capital work-in-progress              | 4.47                                      | 4.48                                       |
|             | (b) Long-term loans and advances           | 3,685.06                                  | 3,731.11                                   |
|             | (c) Other current assets                   | 2.32                                      | 3.48                                       |
|             | <b>Sub-total - Non-current assets</b>      | 4,781.53                                  | 4,815.11                                   |
| 2           | <b>Current assets</b>                      |   |  |
|             | (a) Inventories                            | 3,329.00                                  | 2,402.68                                   |
|             | (b) Cash and cash equivalents              | 357.90                                    | 339.99                                     |
|             | (c) Short-term loans and advances          | 778.93                                    | 714.24                                     |
|             | (d) Other current assets                   | 74.97                                     | 67.76                                      |
|             | <b>Sub-total - Current assets</b>          | 4,540.80                                  | 3,524.67                                   |
|             | <b>TOTAL - ASSETS</b>                      | <b>9,322.33</b>                           | <b>8,339.78</b>                            |

For Country Condo's Limited

Sd/-

D. Krishna Kumar Raju  
DirectorPlace : Hyderabad  
Date : 30.05.2013