

Unaudited Financial Results for the Quarter Ended on 30th September, 2012

(₹ in lakhs)

| Sl. No. | Particulars | 3 Months Ended | | | 6 Months Ended | | 12 Months Ended |
|--------------|---|----------------|---------------|---------------|----------------|---------------|-----------------|
| | | 30.09.2012 | 30.06.2012 | 30.09.2011 | 30.09.2012 | 30.09.2011 | 31.03.2012 |
| | | Unaudited | | | | | Audited |
| 1 | Net Sales/Income from Operations | | | | | | |
| | (a) Net Sales/Income from Operations | 154.24 | 164.00 | 95.79 | 318.24 | 179.05 | 462.84 |
| | (b) Other operating income | - | - | - | - | - | - |
| | Total Income (A + B) | 154.24 | 164.00 | 95.79 | 318.24 | 179.05 | 462.84 |
| 2 | Expenses: | | | | | | |
| | (a) Cost of materials consumed | 12.02 | 13.32 | 9.76 | 25.34 | 12.63 | 32.60 |
| | (b) Purchase of stock-in-trade | 101.08 | 48.45 | - | 149.53 | - | 136.08 |
| | (c) Changes in inventories | (116.92) | (396.53) | (123.55) | (513.45) | (220.91) | (721.05) |
| | (d) Employee benefits expense | 74.18 | 64.01 | 53.62 | 138.19 | 97.69 | 215.34 |
| | (e) Depreciation and amortisation expense | 4.13 | 3.52 | 0.35 | 7.65 | 0.66 | 10.98 |
| | (f) Land Development Expenditure | 15.83 | 348.08 | 105.49 | 363.91 | 199.26 | 517.01 |
| | (g) Other Expenses | 59.47 | 66.42 | 48.94 | 125.89 | 86.51 | 172.45 |
| | Total Expenditure | 149.79 | 147.27 | 94.61 | 297.06 | 175.84 | 363.41 |
| 3 | Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2) | 4.45 | 16.73 | 1.18 | 21.18 | 3.21 | 99.43 |
| 4 | Other Income | 4.02 | 0.75 | 0.75 | 4.77 | 5.74 | 7.24 |
| 5 | Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4) | 8.47 | 17.48 | 1.93 | 25.95 | 8.95 | 106.67 |
| 6 | Finance costs | - | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 + 6) | 8.47 | 17.48 | 1.93 | 25.95 | 8.95 | 106.67 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 8.47 | 17.48 | 1.93 | 25.95 | 8.95 | 106.67 |
| 10 | Tax Expense | | | | | | |
| | Income tax | 2.62 | 5.40 | 0.60 | 8.02 | 2.77 | 26.24 |
| | Deferred tax | 1.76 | 1.50 | 0.29 | 3.26 | 0.32 | 8.05 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 4.09 | 10.58 | 1.04 | 14.67 | 5.86 | 72.38 |
| 12 | Extraordinary Item (net of tax expense Rs.....) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 4.09 | 10.58 | 1.04 | 14.67 | 5.86 | 72.38 |
| 14 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | | | | | | |
| 15 | Paid-up Equity Share Capital (Face Value of ` 1/- each) | 775.97 | 775.97 | 775.97 | 775.97 | 775.97 | 775.97 |
| 16 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | 831.14 | 831.14 | 758.76 | 831.14 | 758.76 | 831.14 |
| 17.i | Earnings Per Share (before extraordinary items) (of ` 1/- each)(not annualized): | | | | | | |
| | (a) Basic | 0.01 | 0.01 | 0.01 | 0.02 | 0.01 | 0.09 |
| | (b) Diluted | 0.01 | 0.01 | 0.01 | 0.02 | 0.01 | 0.09 |
| 17.ii | Earnings Per Share (after extraordinary items) (of ` 1/- each)(not annualized): | | | | | | |
| | (a) Basic | 0.01 | 0.01 | 0.01 | 0.02 | 0.01 | 0.09 |
| | (b) Diluted | 0.01 | 0.01 | 0.01 | 0.02 | 0.01 | 0.09 |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 42,124,451 | 42,252,971 | 38,967,514 | 42,124,451 | 38,967,514 | 38,967,514 |
| | - Percentage of shareholding | 54.29% | 54.45% | 50.22% | 54.29% | 50.22% | 50.22% |
| 2 | Promoters and promoter group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non-Encumbered | | | | | | |
| | - Number of shares | 35,472,849 | 35,344,329 | 38,629,786 | 35,472,849 | 38,629,786 | 38,629,786 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 45.71% | 45.55% | 49.78% | 45.71% | 49.78% | 49.78% |
| | - Percentage of shares (as a % of the total share capital of the company) | 100% | 100% | 100% | 100% | 100% | 100% |

NOTE:

- The above Results were taken on record by the Board of Directors at their meeting held on 9th November, 2012 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- Previous year figures have been regrouped and rearranged wherever necessary.

| Particulars | 3 Months Ended (30.09.2012) |
|--|-----------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the Quarter | Nil |
| Received during the Quarter | Nil |
| Disposed of during the Quarter | Nil |
| Remaining unresolved at the end of the Quarter | Nil |

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy
CEO & Managing Director

Place : Hyderabad
Date : 09.11.2012

Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 30th September, 2012

(in lakhs)

| Sl. No. | Particulars | 3 Months Ended | | | 6 Months | | 12 Months Ended |
|-----------------------------|---|---|---------------|--------------|---------------|---------------|-----------------|
| | | 30.09.2012 | 30.06.2012 | 30.09.2011 | 30.09.2012 | 30.09.2011 | 31.03.2012 |
| | | Unaudited | | | | | Audited |
| 1 | Segment Revenue | | | | | | |
| | (a) Realestate | 105.59 | 110.86 | 54.92 | 216.45 | 125.90 | 326.39 |
| | (b) Hospitality | 48.65 | 53.14 | 40.87 | 101.79 | 53.15 | 136.45 |
| | (c) Un allocated | 4.02 | 0.75 | 0.75 | 4.77 | 5.74 | 7.24 |
| | Total | 158.26 | 164.75 | 96.54 | 323.01 | 184.79 | 470.08 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Net Sales / Income From Operations | 158.26 | 164.75 | 96.54 | 323.01 | 184.79 | 470.08 |
| 2 | Segment Result | | | | | | |
| | (Profit before tax and interest from each segment) | | | | | | |
| | (a) Realestate | (7.93) | 2.25 | (18.80) | (5.68) | (17.47) | 67.37 |
| | (b) Hospitality | 12.38 | 14.48 | 19.98 | 26.86 | 20.68 | 32.06 |
| | (c) Un allocated | 4.02 | 0.75 | 0.75 | 4.77 | 5.74 | 7.24 |
| | Total | 8.47 | 17.48 | 1.93 | 25.95 | 8.95 | 106.67 |
| | Less: (i) Interest | - | - | - | - | - | - |
| | (ii) Other Unallocable Expenditure net off | - | - | - | - | - | - |
| | (iii) Unallocable Income | - | - | - | - | - | - |
| | Total Profit Before Tax | 8.47 | 17.48 | 1.93 | 25.95 | 8.95 | 106.67 |
| 3 | Segment wise Capital Employed | | | | | | |
| | Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate asset, liabilities and other non-cash expenses to individual segments. | | | | | | |
| Notes: | | | | | | | |
| | 1 | The Company is organised in two main business segments, namely: Real Estate & Hospitality. | | | | | |
| | 2 | Segments revenue in each of the above business segments primarily includes sales and service charges. | | | | | |
| | 3 | Lease Rent is shown under unallocated Income. | | | | | |
| | 4 | Previous year figures have been regrouped wherever necessary. | | | | | |
| For Country Condo's Limited | | | | | | | |
| Sd/- | | | | | | | |
| Y. Siddharth Reddy | | | | | | | |
| CEO & Managing Director | | | | | | | |
| Place : Hyderabad | | | | | | | |
| Date : 09.11.2012 | | | | | | | |

STATEMENT OF ASSETS AND LIABILITIES

(' in lakhs)

| PARTICULARS | | As at | As at |
|-------------|--|-----------------|-----------------|
| | | 6 Months ended | 12 Months ended |
| | | 30.09.2012 | 31.03.2012 |
| | | Unaudited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share Capital | 775.97 | 775.97 |
| | (b) Reserves & Surplus | 845.82 | 831.14 |
| | Sub-total - Shareholders' funds | 1,621.79 | 1,607.11 |
| 2 | Non-current liabilities | | |
| | (a) Deferred tax liabilities (Net) | 195.14 | 191.88 |
| | (b) Long-term borrowings | 2,915.24 | 2,227.77 |
| | Sub-total - Non-current liabilities | 3,110.38 | 2,419.65 |
| 3 | Current liabilities | | |
| | (a) Trade payables | 18.44 | 13.13 |
| | (b) Other current liabilities | 4,236.94 | 4,250.89 |
| | (c) Short-term provisions | 37.39 | 49.00 |
| | Sub-total - Current liabilities | 4,292.77 | 4,313.02 |
| | TOTAL - EQUITY AND LIABILITIES | 9,024.94 | 8,339.78 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed Assets | | |
| | (i) Tangible assets | 1,089.42 | 1,076.04 |
| | (ii) Capital work-in-progress | 4.48 | 4.48 |
| | (b) Long-term loans and advances | 3,777.43 | 3,719.40 |
| | (c) Other non-current assets | 2.90 | 3.48 |
| | Sub-total - Non-current assets | 4,874.23 | 4,803.40 |
| 2 | Current assets | | |
| | (a) Inventories | 2,916.44 | 2,402.68 |
| | (b) Cash and cash equivalents | 245.08 | 339.99 |
| | (c) Short-term loans and advances | 826.88 | 725.95 |
| | (d) Other current assets | 162.31 | 67.76 |
| | Sub-total - Current assets | 4,150.71 | 3,536.38 |
| | TOTAL - ASSETS | 9,024.94 | 8,339.78 |

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy
CEO & Joint Managing DirectorPlace : Hyderabad
Date : 09.11.2012