

Audited Financial Results for the Quarter and Year Ended on 31st March, 2015

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	Net Sales/Income from Operations					
	(a) Net Sales/Income from Operations	2,423.82	340.80	181.24	3,293.16	803.24
	(b) Other operating income	-	-	-	-	-
	Total Income (A + B)	2,423.82	340.80	181.24	3,293.16	803.24
2	Expenses:					
	(a) Cost of materials consumed	15.40	15.63	12.08	63.32	57.38
	(b) Purchase of stock-in-trade	106.25	-	155.68	276.59	351.09
	(c) Changes in inventories	2,073.18	(188.47)	(272.70)	1,543.22	(486.15)
	(d) Employee benefits expense	74.36	79.14	104.22	326.02	349.63
	(e) Depreciation and amortisation expense	10.79	5.57	8.46	29.45	21.14
	(f) Land Development Expenditure	11.79	327.51	52.11	604.10	148.72
	(g) Other Expenses	99.32	87.45	86.62	378.81	285.62
	Total Expenditure	2,391.09	326.83	146.47	3,221.51	727.43
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	32.73	13.97	34.77	71.65	75.81
4	Other Income	0.80	0.80	1.45	3.99	5.55
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 ± 4)	33.53	14.77	36.22	75.64	81.36
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 ± 6)	33.53	14.77	36.22	75.64	81.36
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	33.53	14.77	36.22	75.64	81.36
10	Tax Expense					
	Income tax	18.50	4.28	7.05	30.54	20.99
	Deferred tax	(124.70)	1.41	1.38	(121.79)	5.36
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	139.73	9.08	27.79	166.89	55.01
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	139.73	9.08	27.79	166.89	55.01
14	Minority interest	-	-	-	-	-
15	Share of Profit / (Loss) of associates	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	139.73	9.08	27.79	166.89	55.01
17	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	812.49	968.01
19.i	Earnings Per Share (before extraordinary items) (of ₹ 1 /- each)(not annualized):					
	(a) Basic	0.18	0.01	0.04	0.22	0.07
	(b) Diluted	0.18	0.01	0.04	0.22	0.07
19.ii	Earnings Per Share (after extraordinary items) (of ₹ 1 /- each)(not annualized):					
	(a) Basic	0.18	0.01	0.04	0.22	0.07
	(b) Diluted	0.18	0.01	0.04	0.22	0.07
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	38,998,773	41,402,016	41,428,791	38,998,773	41,428,791
	- Percentage of shareholding	50.26%	53.35%	53.39%	50.26%	53.39%
2	Promoters and promoter group Shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	38,598,527	36,195,284	36,168,509	38,598,527	36,168,509
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	49.74%	46.65%	46.61%	49.74%	46.61%

NOTE :

- 1 The above results were audited by Auditors and reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 30th May, 2015 at their Registered Office, Hyderabad.
- 2 Figures for the Quarter ended 31.03.2015 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- 3 The Company operates in two business segments viz. Real Estate and Hospitality.
- 4 As per the requirements of Schedule II of the Companies Act, 2013, the depreciation for the quarter is accounted based on useful lives and where the remaining useful life of the assets was nil as at April 1, 2014, the carrying amount of those assets has been adjusted to the opening balance of retained earnings
- 5 Previous year figures have been regrouped and rearranged wherever necessary.

Particulars	3 Months Ended (31.03.2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the Period	Nil
Received during the Period	Nil
Disposed of during the Period	Nil
Remaining unresolved at the end of the Period	Nil

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy
Vice Chairman & Director
DIN 00815456

Place : Hyderabad
Date : 30.05.2015

Segment Wise Revenue, Results and Capital Employed for the Quarter and Year ended on 31st March, 2015

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	Segment Revenue					
	(a) Realestate	2,370.23	281.26	131.50	3,077.40	588.38
	(b) Hospitality	53.59	59.54	49.74	215.76	214.86
	(c) Un allocated	0.80	0.80	1.45	3.99	5.55
	Total	2,424.62	341.60	182.69	3,297.15	808.79
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	2,424.62	341.60	182.69	3,297.15	808.79
2	Segment Result					
	(Profit before tax and interest from each segment)					
	(a) Realestate	36.33	2.12	27.64	64.92	38.23
	(b) Hospitality	(3.60)	11.85	7.13	6.73	37.58
	(c) Un allocated	0.80	0.80	1.45	3.99	5.55
	Total	33.53	14.77	36.22	75.64	81.36
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-
	Total Profit Before Tax	33.53	14.77	36.22	75.64	81.36

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Figures for the Quarter ended 31.03.2015 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- Previous year figures have been regrouped wherever necessary.

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy

Vice Chairman & Director

DIN 00815456

Place : Hyderabad

Date : 30.05.2015

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS		AS AT CURRENT	AS AT PREVIOUS
		YEAR ENDED	YEAR ENDED
		31.03.2015	31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	775.97	775.97
	(b) Reserves & Surplus	812.49	968.01
	Sub-total - Shareholders' funds	1,588.46	1,743.98
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	23.17	144.96
	(b) Long-term borrowings	11.69	5.65
	Sub-total - Non-Current liabilities	34.86	150.61
3	Current liabilities		
	(a) Trade payables	43.49	37.08
	(b) Other current liabilities	2,155.24	3,783.96
	(c) Short-term provisions	67.85	52.27
	Sub-total - Current liabilities	2,266.58	3,873.31
	TOTAL - EQUITY AND LIABILITIES	3,889.90	5,767.90
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	532.75	1,104.82
	(b) Other Non-current assets	-	1.16
	Sub-total - Non-current assets	532.75	1,105.98
2	Current assets		
	(a) Inventories	2,268.47	3,815.58
	(b) Cash and cash equivalents	192.83	142.85
	(c) Short-term loans and advances	647.12	471.80
	(d) Other current assets	248.73	231.69
	Sub-total - Current assets	3,357.15	4,661.92
	TOTAL - ASSETS	3,889.90	5,767.90

For Country Condo's Limited

Sd/-

Y.Siddharth Reddy

Vice Chairman & Director

DIN 00815456

Place : Hyderabad

Date : 30.05.2015