

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



14th November, 2017

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI - 400 001
Scrip Symbol: COUNCODOS

To,
The Secretary,
M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra - Kurla
Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 14th November, 2017 at the Registered Office of the Company has Approved Un-Audited Financial Results for the Quarter ended 30th September, 2017.

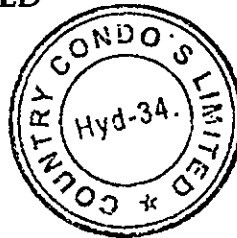
Copy of Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Statement of Assets & Liabilities together with the Limited Review Report issued by the Auditors of the Company are being enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 5:30 P.M.

You are hereby requested to take on record the above said information.

For COUNTRY CONDO'S LIMITED


D. KRISHNA KUMAR RAJU
VICE-CHAIRMAN & CEO
DIN: 00115553



Encl: A/a,

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Unaudited Financial Results for the Half Year and Quarter Ended on 30th September, 2017

(₹ in lakhs)

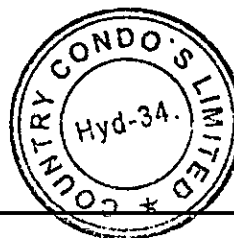
Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited			Unaudited		Audited
1	Net Sales / Income from Operations						
	(a) Net Sales / Income from Operations	576.17	412.74	819.66	988.91	1,504.36	2,712.01
	(b) Other operating income	-	-	-	-	-	-
	Total Income (A + B)	576.17	412.74	819.66	988.91	1,504.36	2,712.01
2	Expenses:						
	(a) Cost of materials consumed	18.45	17.29	16.58	35.74	34.42	67.80
	(b) Purchase of stock-in-trade	-	-	-	-	-	2.65
	(c) Changes in inventories	146.98	(157.39)	205.74	(10.41)	455.90	409.55
	(d) Employee benefits expense	67.01	66.08	66.99	133.09	132.71	276.39
	(e) Depreciation and amortisation expense	7.97	6.68	6.37	14.65	13.62	27.91
	(f) Land Development Expenditure	240.27	368.66	436.86	608.93	671.29	1,491.45
	(g) Other Expenses	60.53	94.78	67.63	175.31	159.74	337.70
	Total Expenditure	561.21	396.10	800.17	957.31	1,467.68	2,613.45
3	Profit / (Loss) from operations before other income & Exceptional Items (1-2)	14.96	16.64	19.49	31.60	36.68	98.56
4	Other Income	-	-	-	-	0.06	0.06
5	Profit / (Loss) from ordinary activities before Exceptional Items (3 + 4)	14.96	16.64	19.49	31.60	36.74	98.62
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after Exceptional Items and before tax (5+6)	14.96	16.64	19.49	31.60	36.74	98.62
8	Tax Expense						
	Income tax	4.27	5.49	6.15	9.76	11.92	33.27
	Deferred tax	0.44	0.08	(0.21)	0.52	0.65	1.31
9	Net Profit / (Loss) from ordinary activities after tax (7 + 8)	10.25	11.07	13.55	21.32	24.17	64.04
10	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
11	Total Comprehensive Income (after tax) (9 + 10)	10.25	11.07	13.55	21.32	24.17	64.04
12	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
13	Earnings Per Share (of ₹ 1/- each)						
	(a) Basic	0.01	0.01	0.02	0.03	0.03	0.08
	(b) Diluted	0.01	0.01	0.02	0.03	0.03	0.08

NOTES:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 14th November, 2017 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous period figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad

Date : 14.11.2017



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Ph: 040 - 66360610, Fax: 040- 66833954, e-mail: info@countrycondos.co.in, websites: www.countrycondos.co.in, www.countrycondos.in

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Segment Wise Revenue, Results and Capital Employed for the Half Year and Quarter ended on 30th September, 2017

(₹ in lakhs)

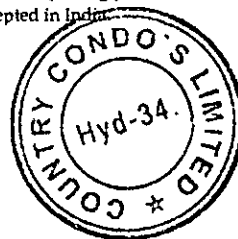
Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	(a) Realestate	517.03	350.66	760.17	867.69	1,377.62	2,461.94
	(b) Hospitality	59.14	62.08	59.49	121.22	126.74	250.07
	(c) Un allocated	-	-	-	-	-	-
	Total	576.17	412.74	819.66	988.91	1,504.36	2,712.01
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	576.17	412.74	819.66	988.91	1,504.36	2,712.01
2	Segment Result						
	(Profit before tax and interest from each segment)						
	(a) Realestate	2.22	4.26	8.62	6.48	9.43	50.81
	(b) Hospitality	12.74	12.38	10.87	25.12	27.25	47.75
	(c) Un allocated	-	-	-	-	-	-
	Total	14.96	16.64	19.49	31.60	36.68	98.56
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	0.06	0.06
	Total Profit Before Tax	14.96	16.64	19.49	31.60	36.74	98.62

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous year figures have been regrouped wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad

Date : 14.11.2017

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

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COUNTRY CONDO'S LIMITED

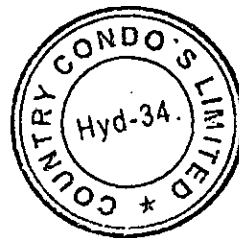
CIN No: L63040TG1987PLC007811



Statement of Assets and Liabilities for the Half year ended as at 30th September, 2017

(₹ in lakhs)

	Particulars	As at	As at
		30-09-2017	31-03-2017
		(₹)	(₹)
ASSETS			
1	Non-Current assets		
	(a) Property, Plant and Equipment	522.80	504.78
	Sub-total: Non-Current Assets	522.80	504.78
2	Current assets		
	(a) Inventories	1,037.01	1,027.15
	(b) Financial Assets		
	(i) Cash and Cash equivalents	223.81	439.73
	(c) Other current assets	614.52	719.00
	Sub-total: Current Assets	1,875.34	2,185.88
	Total Assets	2,398.14	2,690.66
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	775.97	775.97
	(b) Other Equity	973.98	952.66
	Sub-total: Equity	1,749.95	1,728.63
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	27.41	10.70
	(b) Deferred tax liabilities (Net)	27.58	27.06
	Sub-total: Non-Current Liabilities	54.99	37.76
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	39.90	36.47
	(b) Other current liabilities	496.92	831.18
	(c) Provisions	56.38	56.62
	Sub-total: Current Liabilities	593.20	924.27
	Total Equity and Liabilities	2,398.14	2,690.66



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN. 00115553

Place : Hyderabad
Date : 14-11-2017



CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

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Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

LIMITED REVIEW REPORT

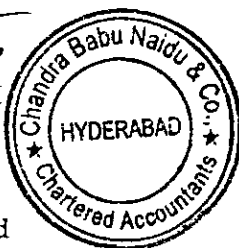
Review Report to
The Board of Directors
M/s. Country Condo's Limited
Hyderabad

Limited Review Report for the quarter and half year ended 30th September, 2017

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of M/s. Country Condo's Limited for the quarter ended 30th September, 2017 and year to date from April 1st 2017 to September 30th 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC / 62 / 2016 dated July 5th, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended September 30th, 2016 and year to date from April 01st, 2016 to September 30th, 2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 14-11-2017