

Audited Financial Results for the Quarter and Year Ended on 31st March, 2013

(in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited (refer note 2)	Unaudited		Audited	
1	Net Sales/Income from Operations					
	(a) Net Sales/Income from Operations	185.91	167.97	158.84	672.12	462.84
	(b) Other operating income	-	-	-	-	-
	Total Income (A + B)	185.91	167.97	158.84	672.12	462.84
2	Expenses:					
	(a) Cost of materials consumed	14.66	15.05	12.04	55.05	32.60
	(b) Purchase of stock-in-trade	143.14	14.98	136.08	307.65	136.08
	(c) Changes in inventories	(377.59)	(33.52)	(367.49)	(924.56)	(721.05)
	(d) Employee benefits expense	137.91	80.15	60.32	356.25	215.34
	(e) Depreciation and amortisation expense	3.96	3.98	5.21	15.59	10.98
	(f) Land Development Expenditure	154.47	18.55	185.76	536.93	517.01
	(g) Other Expenses	75.83	65.99	49.48	267.71	172.45
	Total Expenditure	152.38	165.18	81.40	614.62	363.41
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	33.53	2.79	77.44	57.50	99.43
4	Other Income	4.18	1.83	0.75	10.78	7.24
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 ± 4)	37.71	4.62	78.19	68.28	106.67
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 ± 6)	37.71	4.62	78.19	68.28	106.67
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	37.71	4.62	78.19	68.28	106.67
10	Tax Expense					
	Income tax	28.04	1.43	13.85	38.69	26.24
	Deferred tax	(57.31)	1.77	2.07	(52.28)	8.05
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	66.98	1.42	62.27	81.87	72.38
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	66.98	1.42	62.27	81.87	72.38
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)					
15	Paid-up Equity Share Capital (Face Value of ` 1/- each)	775.97	775.97	775.97	775.97	775.97
16	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	831.14
17.i	Earnings Per Share (before extraordinary items) (of ` 1/- each)(not annualized):					
	(a) Basic	0.09	0.01	0.08	0.11	0.09
	(b) Diluted	0.09	0.01	0.08	0.11	0.09
17.ii	Earnings Per Share (after extraordinary items) (of ` 1/- each)(not annualized):					
	(a) Basic	0.09	0.01	0.08	0.11	0.09
	(b) Diluted	0.09	0.01	0.08	0.11	0.09
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	42,124,451	42,124,451	38,967,514	42,124,451	38,967,514
	- Percentage of shareholding	54.29%	54.29%	50.22%	54.29%	50.22%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	35,472,849	35,472,849	38,629,786	35,472,849	38,629,786
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	45.71%	45.71%	49.78%	45.71%	49.78%

NOTE :

- 1 The above Results were taken on record by the Board of Directors at their meeting held on 30th May, 2013 at their Registered Office, Hyderabad.
- 2 Figures for the Quarter ended 31.03.2013 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- 3 The Company operates in two business segments viz. Real Estate and Hospitality.
- 4 Previous year figures have been regrouped and rearranged wherever necessary.

	Particulars	3 Months Ended (31.03.2013)	12 Months Ended (31.03.2013)
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the Period	Nil	Nil
	Received during the Period	Nil	01
	Disposed of during the Period	Nil	01
	Remaining unresolved at the end of the Period	Nil	Nil

For Country Condo's Limited

Place : Hyderabad
Date : 30.05.2013

Sd/-
D. Krishna Kumar Raju
Director

Segment Wise Revenue, Results and Capital Employed for the Quarter and Year ended on 31st March, 2013

(in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited (refer note 2)	Unaudited		Audited	
1	Segment Revenue					
	(a) Realestate	129.60	109.98	117.74	456.03	326.39
	(b) Hospitality	56.31	57.99	41.10	216.09	136.45
	(c) Un allocated	4.18	1.83	0.75	10.78	7.24
	Total	190.09	169.80	159.59	682.90	470.08
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	190.09	169.80	159.59	682.90	470.08
2	Segment Result					
	(Profit before tax and interest from each segment)					
	(a) Realestate	22.78	(16.30)	61.92	0.80	67.37
	(b) Hospitality	10.75	19.09	15.52	56.70	32.06
	(c) Un allocated	4.18	1.83	0.75	10.78	7.24
	Total	37.71	4.62	78.19	68.28	106.67
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-
	Total Profit Before Tax	37.71	4.62	78.19	68.28	106.67

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Figures for the Quarter ended 31.03.2013 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- Previous year figures have been regrouped wherever necessary.

For Country Condo's Limited

Sd/-

D. Krishna Kumar Raju

Director

Place : Hyderabad

Date : 30.05.2013

STATEMENT OF ASSETS AND LIABILITIES

(' in lakhs)

PARTICULARS		AS AT CURRENT YEAR ENDED 31.03.2013	AS AT PREVIOUS YEAR ENDED 31.03.2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	775.97	775.97
	(b) Reserves & Surplus	913.01	831.14
	Sub-total - Shareholders' funds	1,688.98	1,607.11
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	139.60	191.88
	(b) Long-term borrowings	3,549.86	2,227.77
	Sub-total - Non-current liabilities	3,689.46	2,419.65
3	Current liabilities		
	(a) Trade payables	27.31	13.13
	(b) Other current liabilities	3,864.30	4,250.89
	(c) Short-term provisions	52.28	49.00
	Sub-total - Current liabilities	3,943.89	4,313.02
	TOTAL - EQUITY AND LIABILITIES	9,322.33	8,339.78
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	1,089.68	1,076.04
	(ii) Capital work-in-progress	4.47	4.48
	(b) Long-term loans and advances	3,685.06	3,731.11
	(c) Other current assets	2.32	3.48
	Sub-total - Non-current assets	4,781.53	4,815.11
2	Current assets		
	(a) Inventories	3,329.00	2,402.68
	(b) Cash and cash equivalents	357.90	339.99
	(c) Short-term loans and advances	778.93	714.24
	(d) Other current assets	74.97	67.76
	Sub-total - Current assets	4,540.80	3,524.67
	TOTAL - ASSETS	9,322.33	8,339.78

For Country Condo's Limited

Sd/-

D. Krishna Kumar Raju
DirectorPlace : Hyderabad
Date : 30.05.2013