

# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



13<sup>th</sup> November, 2020

To,  
The Secretary,  
**M/s. BSE LIMITED**  
P. J Towers, Dalal Street  
MUMBAI – 400 001  
Scrip Symbol: COUNCODOS

To,  
The Secretary,  
**M/s. NATIONAL STOCK  
EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra – Kurla  
Complex, Bandra (East)  
Mumbai – 400 051  
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13<sup>th</sup> November, 2020 at the Registered Office of the Company has Approved Un- Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement along with the Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2020.

Copy of Financial Results, Statement of Assets & Liabilities and Cash Flow Statement approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 3:45 P.M.

You are hereby requested to take on record the above said information.

**For COUNTRY CONDO'S LIMITED**

x  
**D. KRISHNA KUMAR RAJU**  
**VICE-CHAIRMAN & CEO**  
**DIN: 00115553**



Encl:A/a.,

# COUNTRY CONDO'S LIMITED

CIN: L63040TG1987PLC007811

# 6-3-1219, Asian Building, IInd Floor, Flat No. 204, Begumpet, Hyderabad - 500 016.  
Ph: 040 - 66786339/40, Fax: 040 - 42032074, e-mail: rajashekhara@countrycondos.co.in



## Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2020

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	215.28	148.55	525.11	363.83	905.34	1,788.89
	(b) Other Income	3.68	0.63	4.03	4.31	5.81	12.19
	<b>Total Income (a+b)</b>	<b>218.96</b>	<b>149.18</b>	<b>529.14</b>	<b>368.14</b>	<b>911.15</b>	<b>1,801.08</b>
2	<b>Expenses:</b>						
	(a) Purchase of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories	(122.75)	(66.75)	164.63	(189.50)	240.50	(290.54)
	(c) Employee benefits expense	66.27	52.50	62.99	118.77	124.81	260.46
	(d) Finance Cost	2.92	0.42	2.49	3.34	4.95	10.38
	(e) Depreciation	8.14	8.95	9.36	17.09	18.01	36.08
	(f) Land Development Expenditure	175.66	131.70	191.64	307.36	325.71	1,153.40
	(g) Other Expenses	68.30	17.15	77.77	85.45	158.42	546.95
	<b>Total Expenditure</b>	<b>198.54</b>	<b>143.97</b>	<b>508.88</b>	<b>342.51</b>	<b>872.40</b>	<b>1,716.73</b>
3	<b>Profit / (Loss) before Exceptional Items and Tax (1-2)</b>	<b>20.42</b>	<b>5.21</b>	<b>20.26</b>	<b>25.63</b>	<b>38.75</b>	<b>84.35</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>20.42</b>	<b>5.21</b>	<b>20.26</b>	<b>25.63</b>	<b>38.75</b>	<b>84.35</b>
6	Tax Expense						
	Current tax	4.12	1.78	5.27	5.90	10.08	22.52
	Deferred tax	(0.74)	(0.40)	-	(1.14)	(0.16)	(0.31)
7	<b>Net Profit / (Loss) after tax (5+6)</b>	<b>17.04</b>	<b>3.83</b>	<b>14.99</b>	<b>20.87</b>	<b>28.83</b>	<b>62.14</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	<b>Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)</b>	<b>17.04</b>	<b>3.83</b>	<b>14.99</b>	<b>20.87</b>	<b>28.83</b>	<b>62.14</b>
10	<b>Paid-up Equity Share Capital (Face Value of ₹ 1/- each)</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>
11	<b>Earnings Per Share (of ₹ 1/- each)</b>						
	(a) Basic	0.02	0.01	0.02	0.03	0.04	0.08
	(b) Diluted	0.02	0.01	0.02	0.03	0.04	0.08

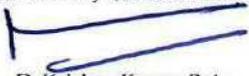
### NOTES:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13th November, 2020 at their Registered Office, Hyderabad.
- The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable.
- The outbreak of COVID-19 epidemic has significantly impacted business around the world. This has resulted in significant reduction in economic activities, with respect to operations of the Company.
- The Company has also assessed the potential impact of COVID-19 on the carrying value of Property, plant & equipment, right to use assets, intangible assets, investments, trade receivables, inventories and other current assets appearing in the financial statements of the company. In developing the assumptions and estimates relating to the future uncertainties in the economic conditions because of this pandemic, the Company as at the date of approval of these financial statements has used internal and external sources of information and based on current estimates, expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from the estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad  
Date : 13.11.2020



For Country Condo's Limited

  
D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Ph: 040 - 66360610, Fax: 040 - 66833954, e-mail: info@countrycondos.co.in, websites: www.countrycondos.co.in, www.countrycondos.in

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## Statement of Assets and Liabilities for the Half Year Ended as at 30th September, 2020

( ₹ in lakhs )

	Particulars	As at	As at
		30-09-2020	31-03-2020
		Un-audited	Audited
<b>ASSETS</b>			
1	<b>Non-Current assets</b>		
	(a) Property, Plant and Equipment	474.84	506.60
	Sub-total: Non-Current Assets	<b>474.84</b>	<b>506.60</b>
2	<b>Current assets</b>		
	(a) Inventories	1,911.85	1,722.35
	(b) Financial Assets		
	(i) Cash and Cash equivalents	510.80	431.88
	(c) Other current assets	375.25	389.27
	Sub-total: Current Assets	<b>2,797.90</b>	<b>2,543.50</b>
	<b>Total Assets</b>	<b>3,272.74</b>	<b>3,050.10</b>
<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>		
	(a) Equity Share Capital	775.97	775.97
	(b) Other Equity	1,153.59	1,132.72
	Sub-total: Equity	<b>1,929.56</b>	<b>1,908.69</b>
	<b>Liabilities</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	72.52	106.27
	(b) Deferred tax liabilities (Net)	21.82	22.96
	Sub-total: Non-Current Liabilities	<b>94.34</b>	<b>129.23</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables	1.85	2.41
	(b) Other current liabilities	1,246.99	1,009.77
	Sub-total: Current Liabilities	<b>1,248.84</b>	<b>1,012.18</b>
	<b>Total Equity and Liabilities</b>	<b>3,272.74</b>	<b>3,050.10</b>

Place : Hyderabad  
Date : 13-11-2020



For Country Condo's Limited

  
D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553

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Cash Flow Statement for the Half Year Ended on 30th September, 2020

( ₹ in lakhs )

Particulars	As at	As at
	30-09-2020	31-03-2020
	Un-audited	Audited
<b>A Cash Flow from Operating activities :</b>		
Net Profit after Interest & Depreciation but before Tax	25.63	84.35
Depreciation	17.09	36.08
Interest paid	3.34	10.38
<b>Operating Profit before working capital changes</b>	<b>46.06</b>	<b>130.81</b>
<b>Adjustments for :</b>		
Inventories	(189.50)	(290.54)
Other Current Assets	14.02	63.54
Trade and Other Payables	230.75	286.19
<b>Cash generated from operations</b>	<b>101.33</b>	<b>190.00</b>
<b>Net Cash flow from Operating activities (before &amp; after extraordinary items) " A "</b>	<b>101.33</b>	<b>190.00</b>
<b>B Net Cash from Investing activities :</b>		
Purchase of Property, Plant and Equipment	(0.53)	(33.77)
Sale of Fixed Assets	15.21	-
<b>Net cash flow from Investing activities " B "</b>	<b>14.68</b>	<b>(33.77)</b>
<b>C Cash Flow from Financing activities</b>		
Borrowings	(33.75)	(2.93)
Interest paid	(3.34)	(10.38)
<b>Net Cash flow from Financing activities " C "</b>	<b>(37.09)</b>	<b>(13.31)</b>
<b>D Net ( Decrease )/Increase in Cash and Cash Equivalents ( A + B + C )</b>	<b>78.92</b>	<b>142.92</b>
Opening Balance of Cash and Cash Equivalents	431.88	288.96
Closing Balance of Cash and Cash Equivalents	510.80	431.88

Place : Hyderabad  
Date : 13-11-2020

For Country Condo's Limited  
  
D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553



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**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors  
Country Condo's Limited  
Hyderabad

We have reviewed the accompanying statement of unaudited financial results of Country Condo's Limited ("the Company") for the quarter and half year ended 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IndAS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Rules), 2015, as amended read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

Chandra Babu M  
Partner

M.No. 227849

UDIN: 20227849AAAAHX6617



Date: 13-11-2020

Place: Hyderabad