

Unaudited Financial Results for the Quarter ended on 31st December, 2008

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 31-12-2008	Corresponding Quarter Ended 31-12-2007	Year to date figure for Current period Ended 31-12-2008	Year to date figure for the previous year ended on 31-12-2007	Previous accounting year ended on 31st March 2008
1	(a) Net Sales/Income from Operations	21.67	15.56	98.80	33.37	76.71
	(b) Other Operating Income	--	--	--	--	0.06
2	Expenditure:					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(219.45)	(131.79)	(337.72)	(191.89)	(133.74)
	(b) Consumption of raw materials	--	--	--	--	--
	(c) Purchase of traded goods	--	147.35	--	207.45	121.96
	(d) Land Development Expenditure	118.01	--	162.32	--	--
	(e) Employees Cost	53.71	8.18	124.66	11.43	41.70
	(f) Depreciation	13.18	12.95	39.35	25.90	38.91
	(g) Consultants Fee	5.95	--	18.40	--	--
	(h) Other Expenditure	47.14	5.79	84.10	6.29	33.43
	(i) Total Expenditure	18.54	42.48	91.11	59.18	102.26
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3.13	(26.92)	7.69	(25.81)	(25.49)
4	Other Income	--	--	--	--	--
5	Profit before Interest & Exceptional Items (3+4)	3.13	(26.92)	7.69	(25.81)	(25.49)
6	Interest	--	--	--	--	--
7	Profit after Interest but before Exceptional Items (5-6)	3.13	(26.92)	7.69	(25.81)	(25.49)
8	Exceptional Items	--	--	--	--	--
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	3.13	(26.92)	7.69	(25.81)	(25.49)
10	Tax Expenses(+)/ Income(-)					
	Income tax & FBT	1.25	--	3.20	--	--
	Deferred tax	(3.01)	--	(6.65)	--	(5.35)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	4.89	(26.92)	11.14	(25.81)	(20.14)
12	Extraordinary Item (net of tax expense Rs.....)	--	--	--	--	--
13	Net Profit (+)/ Loss (-) for the Period (11-12)	4.89	(26.92)	11.14	(25.81)	(20.14)
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	161.99	1,619.91	161.99	1,619.91	1,619.91
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	371.14
16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	0.03	(0.17)	(0.07)	(0.16)	0.12
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	0.03	(0.17)	(0.07)	(0.16)	0.12
17	Public Shareholding					
	- Number of Shares	15,066,218	14,397,717	15,066,218	14,397,717	15,066,218
	- Percentage of Shareholding	93.00%	88.88%	93.00%	88.88%	93.00%

Notes:

- The above unaudited results were taken on the records by the Board of Directors at their meeting held on 30.01.2009 at their Registered Office, Hyderabad
- The Company operates in only one business segment viz. Real Estate & Construction, hence segment reporting as defined in Accounting Standard -17 is not applicable .
- Year to date figures are for 9 months and 6 months respectively hence not comparable.
- Figures for the previous year have been re-grouped wherever necessary.

STATUS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.12.2008

No. of Complaints Received	No. of Complaints Resolved
1	1

For Country Condo's Limited

Place : Hyderabad
Date : 30th January, 2009

D. Sree Raju
Managing Director

