

Unaudited Financial Results for the Quarter ended 30 th June, 2010

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended on		Year Ended	Year Ended
		30.06.2010	30.06.2009	31.03.2010	31.03.2009
		Unaudited			Audited
1	Net Sales/Income from Operations				
	(a) Net sale / Income From Operations	78.72	8.43	117.08	101.28
	(b) Other Income				
	Lease Rentals	7.11	-	-	
	Total Income (A + B)	85.83	8.43	117.08	101.28
2	Expenditure:				
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(198.27)	(120.84)	(395.32)	(748.67)
	(b) Consumption of raw materials	-	-	-	--
	(c) Purchase of traded goods	-	-	-	--
	(d) Land Development Expenditure	220.43	70.86	160.35	459.83
	(e) Employees Cost	34.52	27.78	145.94	166.19
	(f) Depreciation	0.31	0.14	0.82	52.29
	(g) Consultants Fee	4.29	-	36.40	40.64
	(h) Other Expenditure	22.82	29.67	145.64	122.06
	(i) Total Expenditure	84.10	7.61	93.83	92.34
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1.73	0.82	23.25	8.94
4	Other Income	--	--	--	--
5	Profit before Interest & Exceptional Items (3+4)	1.73	0.82	23.25	8.94
6	Interest	--	--	--	--
7	Profit after Interest but before Exceptional Items (5-6)	1.73	0.82	23.25	8.94
8	Exceptional Items	--	--	--	--
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	1.73	0.82	23.25	8.94
10	Tax Expenses(+)/ Income(-)				
	Income tax	0.53	0.25	7.19	2.60
	Deferred tax	0.11	0.02	0.27	6.71
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	1.09	0.55	15.79	13.05
12	Extraordinary Item (net of tax expense Rs.....)	--	--	--	--
13	Net Profit (+)/ Loss (-) for the Period (11-12)	1.09	0.55	15.79	13.05
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	485.97	161.99	485.97	161.99
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	371.14
16	Earnings Per Share (EPS) (in Rs.)				
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
	Basic & Diluted EPS	0.01	0.01	0.03	0.08
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
	Basic & Diluted EPS	0.01	0.01	0.03	0.08
17	Public Shareholding				
	- Number of Shares	42,176,388	15,066,218	42,176,388	15,066,218
	- Percentage of Shareholding	86.79%	93.00%	86.79%	93.00%
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	-- Number of shares	--	--	--	--
	-- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	--	--	--	--
	-- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--
	b) Non-Encumbered				
	-- Number of shares	6,420,912	1,132,882	6,420,912	1,132,882
	-- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	13.21%	7%	13.21%	7%
	-- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%

Notes:

- 1 The above unaudited results were taken on the records by the Board of Directors at their meeting held on 30.07.2010 at their Registered Office, Hyderabad
- 2 The Company operates in only one business segment viz. Real Estate & Construction, hence segment reporting as defined in Accounting Standard -17 is not applicable .
- 3 The Company has obtained the Order from the Hon'ble High Court of Andhra Pradesh on dated 15th June, 2010 Pursuant to the Scheme of Amalgamation of M/s. Country Club Bangalore Limited with M/s. Country Condo's Limited.
- 4 Figures for the previous year have been re-grouped where ever necessary.

STATUS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.06.2010

No. of Complaints Received	No. of Complaints Resolved	No. of Complaints Unresolved
1	1	Nil

For Country Condo's Limited

Place : Hyderabad
Date : 30th July, 2010

Y.Siddharth Reddy
CEO & Joint Managing Director