

**Unaudited Financial Results for the Quarter ended on 30th September, 2010**

Sl. No.	Particulars	3 months ended	Corresponding 3 months ended in the Previous year	Year to date figures in 6 months ended	Year to date figures in 6 months ended	Year to date figure for Current period Ended
		(30/09/2010)	(30/09/2009)	(30/09/2010)	(30/09/2009)	(31/03/2010)
		Unaudited				
1	<b>Net Sales/Income from Operations</b>					
	(a) Net Sales/ Income from Operations	91.66	3.93	162.68	12.36	117.07
	(b) Other Income					14.22
	Lease Rent	7.11	-	14.22	-	-
	Total Income (A + B)	98.77	3.93	176.90	12.36	131.29
2	<b>Expenditure:</b>					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(65.06)	(67.86)	(272.37)	(189.79)	(395.29)
	(b) Consumption of raw materials	--	--	--	--	--
	(c) Purchase of traded goods	--	--	--	--	--
	(d) Land Development Expenditure	73.81	9.42	292.27	80.28	234.90
	(e) Employees Cost	38.14	33.73	74.98	68.41	151.41
	(f) Depreciation	0.32	0.14	0.58	0.29	0.80
	(g) Consultants Fee	6.19	4.42	10.49	7.33	40.16
	(h) Other Expenditure	31.05	21.03	53.59	41.97	66.86
	(i) Total Expenditure	84.45	0.88	159.54	8.49	98.84
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	14.32	3.05	17.36	3.87	32.45
4	Other Income	--	--	-	-	--
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	14.32	3.05	17.36	3.87	32.45
6	Interest	--	--	--	--	--
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	14.32	3.05	17.36	3.87	32.45
8	Exceptional Items	--	--	--	--	--
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	14.32	3.05	17.36	3.87	32.45
10	Tax Expenses(+)/ Income(-)					
	Income tax	4.42	0.94	5.23	1.20	9.35
	Deferred tax	0.13	0.03	(0.13)	(0.05)	(0.30)
11	<b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	9.77	2.08	11.99	2.62	22.80
12	Extraordinary Item (net of tax expense Rs.....)	--	--	-	-	--
13	<b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>	9.77	2.08	11.99	2.62	22.80
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	485.97	485.97	485.97	485.97	485.97
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	-	--	--
16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	0.02	0.01	0.02	0.01	0.05
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	0.02	0.01	0.02	0.01	0.05
17	Public Shareholding					
	- Number of Shares	42,176,388	42,176,388	42,176,388	42,176,388	42,176,388
	- Percentage of Shareholding	54.35%	86.79%	54.35%	86.79%	54.35%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	--	--	-	--	--
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group group)	--	--	-	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	-	--	--
	b) Non-Encumbered					
	- Number of shares	35,420,912	6,420,912	35,420,912	6,420,912	35,420,912
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	45.65%	13.21%	45.65%	13.21%	45.65%
	- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%

**STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF YEAR**

(₹.in Lakhs)

Particulars	6 Months Ended	Corresponding 6 months ended in the previous year
	30-09-2010	30-09-2009
	Unaudited	
<b>1 SHAREHOLDERS' FUNDS:</b>		
(a) Capital	775.97	485.97
(b) Equity Share Warrants	452.20	452.20
(c) Reserves and Surplus	292.77	47.15
<b>2 LOANS FUNDS</b>	140.00	175.85
<b>3 Deferred Tax Liability</b>	183.68	183.29
<b>TOTALS :</b>	<b>1,844.62</b>	<b>1,344.46</b>
<b>4 FIXED ASSETS ( NET )</b>	763.78	569.77
<b>5 INVESTMENTS</b>	0.00	0.00
<b>6 CURRENT ASSETS, LOANS AND ADVANCES:</b>		
(a) Inventories	1,537.42	1,072.20
(b) Sundry Debtors	0.00	0.00
(c) Cash and Bank Balance	125.80	97.36
(d) Other Current Assets	0.00	0.00
(e) Loans and Advances	4,816.56	2,300.68
	<b>6,479.78</b>	<b>3,470.24</b>
<b>7 Less: Current Liabilities and Provisions :</b>		
(a) Liabilities	5,324.66	2,675.58
(b) Provisions	74.28	35.50
	<b>5,398.94</b>	<b>2,711.08</b>
<b>8 Net Current Assets (6-7)</b>	<b>1,080.84</b>	<b>759.16</b>
<b>MISCELLANEOUS EXPENDITURE ( NOT WRITTEN OFF OR ADJUSTED )</b>		
<b>PROFIT AND LOSS ACCOUNT</b>	0.00	15.53
<b>TOTALS</b>	<b>1,844.62</b>	<b>1,344.46</b>

**NOTE :**

- The above Results subjected to a limited review by the Auditors have been reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 13th November, 2010.
- The Company operates in only one business segment viz. Real Estate & Construction, hence segment reporting as defined in Accounting Standard -17 is not applicable .
- Previous year figures have been regrouped and rearranged wherever necessary.
- Status of Investors Complaints.

Complaints at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Unresolved as on 30-09-2010
1	1	1	NIL

For Country Condo's Limited

Sd/-

Y.Siddharth Reddy  
CEO & Joint Managing Director

Place : Hyderabad

Date : 13th November, 2010