

Unaudited Financial Results for the Quarter Ended on 30th September, 2012

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited					Audited
1	Net Sales/Income from Operations						
	(a) Net Sales/Income from Operations	154.24	164.00	95.79	318.24	179.05	462.84
	(b) Other operating income	-	-	-	-	-	-
	Total Income (A + B)	154.24	164.00	95.79	318.24	179.05	462.84
2	Expenses:						
	(a) Cost of materials consumed	12.02	13.32	9.76	25.34	12.63	32.60
	(b) Purchase of stock-in-trade	101.08	48.45	-	149.53	-	136.08
	(c) Changes in inventories	(116.92)	(396.53)	(123.55)	(513.45)	(220.91)	(721.05)
	(d) Employee benefits expense	74.18	64.01	53.62	138.19	97.69	215.34
	(e) Depreciation and amortisation expense	4.13	3.52	0.35	7.65	0.66	10.98
	(f) Land Development Expenditure	15.83	348.08	105.49	363.91	199.26	517.01
	(g) Other Expenses	59.47	66.42	48.94	125.89	86.51	172.45
	Total Expenditure	149.79	147.27	94.61	297.06	175.84	363.41
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	4.45	16.73	1.18	21.18	3.21	99.43
4	Other Income	4.02	0.75	0.75	4.77	5.74	7.24
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	8.47	17.48	1.93	25.95	8.95	106.67
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 + 6)	8.47	17.48	1.93	25.95	8.95	106.67
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	8.47	17.48	1.93	25.95	8.95	106.67
10	Tax Expense						
	Income tax	2.62	5.40	0.60	8.02	2.77	26.24
	Deferred tax	1.76	1.50	0.29	3.26	0.32	8.05
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	4.09	10.58	1.04	14.67	5.86	72.38
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	4.09	10.58	1.04	14.67	5.86	72.38
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)						
15	Paid-up Equity Share Capital (Face Value of ` 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
16	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	831.14	831.14	758.76	831.14	758.76	831.14
17.i	Earnings Per Share (before extraordinary items) (of ` 1/- each)(not annualized):						
	(a) Basic	0.01	0.01	0.01	0.02	0.01	0.09
	(b) Diluted	0.01	0.01	0.01	0.02	0.01	0.09
17.ii	Earnings Per Share (after extraordinary items) (of ` 1/- each)(not annualized):						
	(a) Basic	0.01	0.01	0.01	0.02	0.01	0.09
	(b) Diluted	0.01	0.01	0.01	0.02	0.01	0.09
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	42,124,451	42,252,971	38,967,514	42,124,451	38,967,514	38,967,514
	- Percentage of shareholding	54.29%	54.45%	50.22%	54.29%	50.22%	50.22%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	35,472,849	35,344,329	38,629,786	35,472,849	38,629,786	38,629,786
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.71%	45.55%	49.78%	45.71%	49.78%	49.78%
	- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%

NOTE:

- The above Results were taken on record by the Board of Directors at their meeting held on 9th November, 2012 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- Previous year figures have been regrouped and rearranged wherever necessary.

Particulars	3 Months Ended (30.09.2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy
CEO & Managing Director

Place : Hyderabad
Date : 09.11.2012

Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 30th September, 2012

(in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months		12 Months Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited					Audited
1	Segment Revenue						
	(a) Realestate	105.59	110.86	54.92	216.45	125.90	326.39
	(b) Hospitality	48.65	53.14	40.87	101.79	53.15	136.45
	(c) Un allocated	4.02	0.75	0.75	4.77	5.74	7.24
	Total	158.26	164.75	96.54	323.01	184.79	470.08
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	158.26	164.75	96.54	323.01	184.79	470.08
2	Segment Result						
	(Profit before tax and interest from each segment)						
	(a) Realestate	(7.93)	2.25	(18.80)	(5.68)	(17.47)	67.37
	(b) Hospitality	12.38	14.48	19.98	26.86	20.68	32.06
	(c) Un allocated	4.02	0.75	0.75	4.77	5.74	7.24
	Total	8.47	17.48	1.93	25.95	8.95	106.67
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	8.47	17.48	1.93	25.95	8.95	106.67
3	Segment wise Capital Employed						
	Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate asset, liabilities and other non-cash expenses to individual segments.						
Notes:							
	1	The Company is organised in two main business segments, namely: Real Estate & Hospitality.					
	2	Segments revenue in each of the above business segments primarily includes sales and service charges.					
	3	Lease Rent is shown under unallocated Income.					
	4	Previous year figures have been regrouped wherever necessary.					
For Country Condo's Limited							
Sd/-							
Y. Siddharth Reddy							
CEO & Managing Director							
Place : Hyderabad							
Date : 09.11.2012							

STATEMENT OF ASSETS AND LIABILITIES

(' in lakhs)

PARTICULARS		As at	As at
		6 Months ended 30.09.2012	12 Months ended 31.03.2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	775.97	775.97
	(b) Reserves & Surplus	845.82	831.14
	Sub-total - Shareholders' funds	1,621.79	1,607.11
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	195.14	191.88
	(b) Long-term borrowings	2,915.24	2,227.77
	Sub-total - Non-current liabilities	3,110.38	2,419.65
3	Current liabilities		
	(a) Trade payables	18.44	13.13
	(b) Other current liabilities	4,236.94	4,250.89
	(c) Short-term provisions	37.39	49.00
	Sub-total - Current liabilities	4,292.77	4,313.02
	TOTAL - EQUITY AND LIABILITIES	9,024.94	8,339.78
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	1,089.42	1,076.04
	(ii) Capital work-in-progress	4.48	4.48
	(b) Long-term loans and advances	3,777.43	3,719.40
	(c) Other non-current assets	2.90	3.48
	Sub-total - Non-current assets	4,874.23	4,803.40
2	Current assets		
	(a) Inventories	2,916.44	2,402.68
	(b) Cash and cash equivalents	245.08	339.99
	(c) Short-term loans and advances	826.88	725.95
	(d) Other current assets	162.31	67.76
	Sub-total - Current assets	4,150.71	3,536.38
	TOTAL - ASSETS	9,024.94	8,339.78

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy
CEO & Joint Managing Director

Place : Hyderabad

Date : 09.11.2012