

Audited Financial Results for the Quarter and Year Ended on 31st March, 2014

(in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	Net Sales/Income from Operations					
	(a) Net Sales/Income from Operations	181.24	206.61	185.91	803.24	672.12
	(b) Other operating income	-	-	-	-	-
	Total Income (A + B)	181.24	206.61	185.91	803.24	672.12
2	Expenses:					
	(a) Cost of materials consumed	12.08	14.88	14.66	57.38	55.05
	(b) Purchase of stock-in-trade	155.68	106.60	143.14	351.09	307.65
	(c) Changes in inventories	(272.70)	(119.90)	(377.59)	(486.15)	(924.56)
	(d) Employee benefits expense	104.22	74.85	137.91	349.63	356.25
	(e) Depreciation and amortisation expense	8.46	4.22	3.96	21.14	15.59
	(f) Land Development Expenditure	52.11	38.94	154.47	148.72	536.93
	(g) Other Expenses	86.62	74.41	75.83	285.62	267.71
	Total Expenditure	146.47	194.00	152.38	727.43	614.62
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	34.77	12.61	33.53	75.81	57.50
4	Other Income	1.45	2.06	4.18	5.55	10.78
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	36.22	14.67	37.71	81.36	68.28
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 + 6)	36.22	14.67	37.71	81.36	68.28
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	36.22	14.67	37.71	81.36	68.28
10	Tax Expense					
	Income tax	7.05	4.53	28.04	20.99	38.69
	Deferred tax	1.38	1.35	(57.31)	5.36	(52.28)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	27.79	8.79	66.98	55.01	81.87
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	27.79	8.79	66.98	55.01	81.87
14	Minority interest	-	-	-	-	-
15	Share of Profit / (Loss) of associates	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	27.79	8.79	66.98	55.01	81.87
17	Paid-up Equity Share Capital (Face Value of ` 1/- each)	775.97	775.97	775.97	775.97	775.97
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	968.01	913.01
19.i	Earnings Per Share (before extraordinary items) (of ` 1/- each)(not annualized):					
	(a) Basic	0.04	0.01	0.09	0.07	0.11
	(b) Diluted	0.04	0.01	0.09	0.07	0.11
19.ii	Earnings Per Share (after extraordinary items) (of ` 1/- each)(not annualized):					
	(a) Basic	0.04	0.01	0.09	0.07	0.11
	(b) Diluted	0.04	0.01	0.09	0.07	0.11
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	41,428,791	42,016,915	42,124,451	41,428,791	42,124,451
	- Percentage of shareholding	53.39%	54.15%	54.29%	53.39%	54.29%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	36,168,509	35,580,385	35,472,849	36,168,509	35,472,849
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.61%	45.85%	45.71%	46.61%	45.71%

NOTE :

- The above Results were taken on record by the Board of Directors at their meeting held on 29th May, 2014 at their Registered Office, Hyderabad.
- Figures for the Quarter ended 31.03.2014 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- The Company operates in two business segments viz. Real Estate and Hospitality.
- Previous year figures have been regrouped and rearranged wherever necessary.

Particulars	3 Months Ended (31.03.2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the Period	Nil
Received during the Period	Nil
Disposed of during the Period	Nil
Remaining unresolved at the end of the Period	Nil

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy

Joint Managing Director & CEO

Place : Hyderabad

Date : 29.05.2014

Segment Wise Revenue, Results and Capital Employed for the Quarter and Year ended on 31st March, 2014

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	Segment Revenue					
	(a) Realestate	131.50	149.25	129.60	588.38	456.03
	(b) Hospitality	49.74	57.36	56.31	214.86	216.09
	(c) Un allocated	1.45	2.06	4.18	5.55	10.78
	Total	182.69	208.67	190.09	808.79	682.90
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	182.69	208.67	190.09	808.79	682.90
2	Segment Result					
	(Profit before tax and interest from each segment)					
	(a) Realestate	27.64	0.96	22.78	38.23	0.80
	(b) Hospitality	7.13	11.65	10.75	37.58	56.70
	(c) Un allocated	1.45	2.06	4.18	5.55	10.78
	Total	36.22	14.67	37.71	81.36	68.28
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-
	Total Profit Before Tax	36.22	14.67	37.71	81.36	68.28

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Figures for the Quarter ended 31.03.2014 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- Previous year figures have been regrouped wherever necessary.

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy

Joint Managing Director & CEO

Place : Hyderabad

Date : 29.05.2014

STATEMENT OF ASSETS AND LIABILITIES

(` in lakhs)

PARTICULARS		AS AT CURRENT	AS AT PREVIOUS
		YEAR ENDED	YEAR ENDED
		31.03.2014	31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	775.97	775.97
	(b) Reserves & Surplus	968.01	913.01
	Sub-total - Shareholders' funds	1,743.98	1,688.98
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	144.96	139.60
	(b) Long-term borrowings	5.65	9.63
	Sub-total - Non-current liabilities	150.61	149.23
3	Current liabilities		
	(a) Trade payables	37.08	27.31
	(b) Other current liabilities	3,783.96	3,864.30
	(c) Short-term provisions	52.27	52.28
	Sub-total - Current liabilities	3,873.31	3,943.89
	TOTAL - EQUITY AND LIABILITIES	5,767.90	5,782.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	1,104.82	1,089.68
	(ii) Capital work-in-progress	-	4.47
	(b) Long-term loans and advances	125.85	144.83
	(c) Other current assets	1.16	2.32
	Sub-total - Non-current assets	1,231.83	1,241.30
2	Current assets		
	(a) Inventories	3,815.58	3,329.00
	(b) Cash and cash equivalents	142.85	357.90
	(c) Short-term loans and advances	345.95	778.93
	(d) Other current assets	231.69	74.97
	Sub-total - Current assets	4,536.07	4,540.80
	TOTAL - ASSETS	5,767.90	5,782.10

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy

Joint Managing Director & CEO

Place : Hyderabad

Date : 29.05.2014