

Statement of Audited Financial Results for the Quarter Ended on 31st March, 2016

(in lakhs)

| Sl. No. | Particulars | 3 Months Ended | | | 12 Months Ended | |
|--------------|---|---------------------------|-----------------|---------------------------|-----------------|-----------------|
| | | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| | | Audited (refer note 2) | Unaudited | Audited (refer note 2) | Audited | |
| 1 | Net Sales / Income from Operations | | | | | |
| | (a) Net Sales / Income from Operations | 499.01 | 1,496.28 | 2,424.57 | 4,526.67 | 3,296.16 |
| | (b) Other operating income | - | - | - | - | - |
| | Total Income (A + B) | 499.01 | 1,496.28 | 2,424.57 | 4,526.67 | 3,296.16 |
| 2 | Expenses: | | | | | |
| | (a) Cost of materials consumed | 17.35 | 17.89 | 15.40 | 67.60 | 63.32 |
| | (b) Purchase of stock-in-trade | 5.15 | - | 106.25 | 223.45 | 276.59 |
| | (c) Changes in inventories | (741.66) | 1,032.85 | 2,073.18 | 831.36 | 1,543.22 |
| | (d) Employee benefits expense | 79.28 | 69.96 | 74.36 | 320.37 | 326.02 |
| | (e) Depreciation and amortisation expense | 6.61 | 6.85 | 10.79 | 27.02 | 29.45 |
| | (f) Land Development Expenditure | 1,019.46 | 260.35 | 11.79 | 2,623.60 | 604.10 |
| | (g) Other Expenses | 113.23 | 76.96 | 99.32 | 346.77 | 378.81 |
| | Total Expenditure | 499.42 | 1,464.86 | 2,391.09 | 4,440.17 | 3,221.51 |
| 3 | Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2) | (0.41) | 31.42 | 33.48 | 86.50 | 74.65 |
| 4 | Other Income | 30.59 | 0.03 | 0.05 | 31.13 | 0.99 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs & Exceptional Items (3 ± 4) | 30.18 | 31.45 | 33.53 | 117.63 | 75.64 |
| 6 | Finance costs | - | - | - | - | - |
| 7 | Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6) | 30.18 | 31.45 | 33.53 | 117.63 | 75.64 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/ (Loss) from ordinary activities before tax (7 ± 8) | 30.18 | 31.45 | 33.53 | 117.63 | 75.64 |
| 10 | Tax Expense | | | | | |
| | Income tax | 11.90 | 9.72 | 18.50 | 38.92 | 30.54 |
| | Deferred tax | 0.69 | 0.64 | (124.70) | 2.58 | (121.79) |
| 11 | Net Profit/ (Loss) from ordinary activities after tax (9 ± 10) | 17.59 | 21.09 | 139.73 | 76.13 | 166.89 |
| 12 | Extraordinary Item (net of tax expense Rs.....) | - | - | - | - | - |
| 13 | Net Profit/ (Loss) for the period (11 ± 12) | 17.59 | 21.09 | 139.73 | 76.13 | 166.89 |
| 14 | Share of Profit/(Loss) of associates | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - |
| 16 | Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 ± 14 ± 15) | 17.59 | 21.09 | 139.73 | 76.13 | 166.89 |
| 17 | Paid-up Equity Share Capital (Face Value of ` 1/- each) | 775.97 | 775.97 | 775.97 | 775.97 | 775.97 |
| 18 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 888.62 | 812.49 |
| 19.i | Earnings Per Share (before extraordinary items) | | | | | |
| | (of ` 1/- each)(not annualized): | | | | | |
| | (a) Basic | 0.02 | 0.03 | 0.18 | 0.10 | 0.22 |
| | (b) Diluted | 0.02 | 0.03 | 0.18 | 0.10 | 0.22 |
| 19.ii | Earnings Per Share (after extraordinary items) | | | | | |
| | (of ` 1/- each)(not annualized): | | | | | |
| | (a) Basic | 0.02 | 0.03 | 0.18 | 0.10 | 0.22 |
| | (b) Diluted | 0.02 | 0.03 | 0.18 | 0.10 | 0.22 |

NOTE :

- The above results were audited by Auditors and reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 30th May, 2016 at their Registered Office, Hyderabad.
- Figures for the Quarter ended 31.03.2016 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- The Company operates in two business segments viz. Real Estate and Hospitality.
- These audited financial results have been prepared in accordance with Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule of 7 of the companies (Accounts) Rules 2014, Accounting Standards issued by the institute of Chartered Accountants of India and Other generally accepted accounting principles in india.
- Previous period figures have been regrouped and rearranged wherever necessary.

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy

Vice Chairman & Director

DIN. 00815456

Place : Hyderabad

Date : 30.05.2016

Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 31st March, 2016

(in lakhs)

| Sl. No. | Particulars | 3 Months Ended | | | 12 Months Ended | |
|----------|--|---------------------------|-----------------|---------------------------|-----------------|-----------------|
| | | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| | | Audited (refer note 2) | Unaudited | Audited (refer note 2) | Audited | |
| 1 | Segment Revenue | | | | | |
| | (a) Realestate | 429.03 | 1,431.01 | 2,370.98 | 4,273.97 | 3,080.40 |
| | (b) Hospitality | 69.98 | 65.27 | 53.59 | 252.70 | 215.76 |
| | (c) Un allocated | - | - | - | - | - |
| | Total | 499.01 | 1,496.28 | 2,424.57 | 4,526.67 | 3,296.16 |
| | Less: Inter Segment Revenue | - | - | - | - | - |
| | Net Sales / Income From Operations | 499.01 | 1,496.28 | 2,424.57 | 4,526.67 | 3,296.16 |
| 2 | Segment Result | | | | | |
| | (Profit before tax and interest from each segment) | | | | | |
| | (a) Realestate | (14.03) | 16.48 | 37.08 | 49.74 | 67.92 |
| | (b) Hospitality | 13.62 | 14.94 | (3.60) | 36.76 | 6.73 |
| | (c) Un allocated | - | - | - | - | - |
| | Total | (0.41) | 31.42 | 33.48 | 86.50 | 74.65 |
| | Less: (i) Interest | - | - | - | - | - |
| | (ii) Other Unallocable Expenditure net off | - | - | - | - | - |
| | (iii) Unallocable Income | 30.59 | 0.03 | 0.05 | 31.13 | 0.99 |
| | Total Profit Before Tax | 30.18 | 31.45 | 33.53 | 117.63 | 75.64 |

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assest, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Figures for the Quarter ended 31.03.2016 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevent financial year
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- These audited financial results have been prepared in accordance with Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule of 7 of the companies (Accounts) Rules 2014, Accounting Standards issued by the institute of Chartered Accountants of India and Other generally accepted accounting principles in india.
- Previous year figures have been regrouped wherever necessary.

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy

Vice Chairman & Director

DIN. 00815456

Place : Hyderabad

Date : 30.05.2016

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

| PARTICULARS | | As at | As at |
|-------------|--|-----------------|-----------------|
| | | 31.03.2016 | 31.03.2015 |
| | | Audited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share Capital | 775.97 | 775.97 |
| | (b) Reserves & Surplus | 888.62 | 812.49 |
| | Sub-total - Shareholders' funds | 1,664.59 | 1,588.46 |
| 2 | Non-current liabilities | | |
| | (a) Deferred tax liabilities (Net) | 25.75 | 23.17 |
| | (b) Long-term borrowings | 18.38 | 11.69 |
| | Sub-total - Non-Current liabilities | 44.13 | 34.86 |
| 3 | Current liabilities | | |
| | (a) Trade payables | 34.60 | 43.49 |
| | (b) Other current liabilities | 875.49 | 2,155.24 |
| | (c) Short-term provisions | 89.21 | 67.85 |
| | Sub-total - Current liabilities | 999.30 | 2,266.58 |
| | TOTAL - EQUITY AND LIABILITIES | 2,708.02 | 3,889.90 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed Assets | | |
| | (i) Tangible assets | 525.75 | 532.75 |
| | Sub-total - Non-current assets | 525.75 | 532.75 |
| 2 | Current assets | | |
| | (a) Inventories | 1,437.29 | 2,268.47 |
| | (b) Cash and cash equivalents | 280.57 | 192.83 |
| | (c) Short-term loans and advances | 399.38 | 647.12 |
| | (d) Other current assets | 65.03 | 248.73 |
| | Sub-total - Current assets | 2,182.27 | 3,357.15 |
| | TOTAL - ASSETS | 2,708.02 | 3,889.90 |

For Country Condo's Limited

Sd/-

Y. Siddharth Reddy

Vice Chairman & Director

DIN. 00815456

Place : Hyderabad

Date : 30.05.2016