

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



13th February, 2018

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI - 400 001

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra - Kurla
Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 31stDecember, 2017

Ref: Country Condo's Limited, ISIN: INE 695B01025

With reference to the captioned subject, we are herewith sending the Un-Audited Financial Results for the quarter ended 31st December, 2017 together with the Limited Review Audit Report which has been approved by the Board of Directors in their Meeting held on Tuesday, the 13th February, 2018.

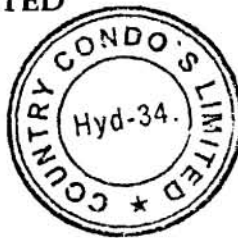
Kindly take the note of the above records and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For COUNTRY CONDO'S LIMITED

D. KRISHNA KUMAR RAJU
VICE-CHAIRMAN & CEO
DIN: 00115553



Encl: A/a.,

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Unaudited Financial Results for the Nine Months and Quarter Ended on 31st December, 2017

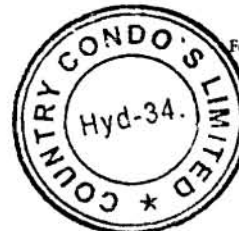
(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited			Unaudited		Audited
1	Net Sales / Income from Operations						
	(a) Net Sales / Income from Operations	504.97	576.17	530.05	1,493.88	2,034.41	2,712.01
	(b) Other operating income	-	-	-	-	-	-
	Total Income (A + B)	504.97	576.17	530.05	1,493.88	2,034.41	2,712.01
2	Expenses:						
	(a) Cost of materials consumed	19.63	18.45	17.77	55.37	52.19	67.80
	(b) Purchase of stock-in-trade	-	-	-	-	-	2.65
	(c) Changes in inventories	(13.07)	146.98	179.95	(23.48)	635.85	409.55
	(d) Employee benefits expense	76.11	67.01	63.42	209.20	196.13	276.39
	(e) Depreciation and amortisation expense	7.33	7.97	6.96	21.98	20.58	27.91
	(f) Land Development Expenditure	310.22	240.27	180.73	919.15	852.02	1,491.45
	(g) Other Expenses	83.92	80.53	65.51	259.23	225.25	337.70
	Total Expenditure	484.14	561.21	514.34	1,441.45	1,982.02	2,613.45
3	Profit / (Loss) from operations before other income & Exceptional Items (1-2)	20.83	14.96	15.71	52.43	52.39	98.56
4	Other Income	-	-	-	-	0.06	0.06
5	Profit / (Loss) from ordinary activities before Exceptional Items (3 + 4)	20.83	14.96	15.71	52.43	52.45	98.62
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after Exceptional Items and before tax (5+6)	20.83	14.96	15.71	52.43	52.45	98.62
8	Tax Expense						
	Income tax	6.44	4.27	5.10	16.20	17.02	33.27
	Deferred tax	0.26	0.44	0.36	0.78	1.01	1.31
9	Net Profit / (Loss) from ordinary activities after tax (7 + 8)	14.13	10.25	10.25	35.45	34.42	64.04
10	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
11	Total Comprehensive Income (after tax) (9 + 10)	14.13	10.25	10.25	35.45	34.42	64.04
12	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
13	Earnings Per Share (of ₹ 1/- each)						
	(a) Basic	0.02	0.01	0.01	0.05	0.04	0.08
	(b) Diluted	0.02	0.01	0.01	0.05	0.04	0.08

NOTES:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13th February, 2018 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous period figures have been regrouped and rearranged wherever necessary.
- Reconciliation of Profit and Loss:** There is no change in profit arrived at as per Indian GAAP and IND-AS with reference to the standards that are applicable to us. However, we are giving the table below confirming the same.

Net Profit Reconciliation	3 Months Ended 31.12.2016	9 Months Ended 31.12.2016
Profit After Tax as per Indian GAAP	10.25	34.42
Adjustments/Changes : (Nil)	-	-
Profit After Tax as per IND AS	10.25	34.42



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad
Date : 13.02.2018

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Segment Wise Revenue, Results and Capital Employed for the Nine Months and Quarter ended on 31st December, 2017

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	(a) Realestate	442.81	517.03	464.14	1,310.50	1,841.76	2,461.94
	(b) Hospitality	62.16	59.14	65.91	183.38	192.65	250.07
	(c) Un allocated	-	-	-	-	-	-
	Total	504.97	576.17	530.05	1,493.88	2,034.41	2,712.01
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income From Operations	504.97	576.17	530.05	1,493.88	2,034.41	2,712.01
2	Segment Result						
	(Profit before tax and interest from each segment)						
	(a) Realestate	10.13	2.22	0.37	16.61	9.80	50.81
	(b) Hospitality	10.70	12.74	15.34	35.82	42.59	47.75
	(c) Un allocated	-	-	-	-	-	-
	Total	20.83	14.96	15.71	52.43	52.39	98.56
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	0.06	0.06
	Total Profit Before Tax	20.83	14.96	15.71	52.43	52.45	98.62

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous year figures have been regrouped wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad
Date : 13.02.2018



CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081

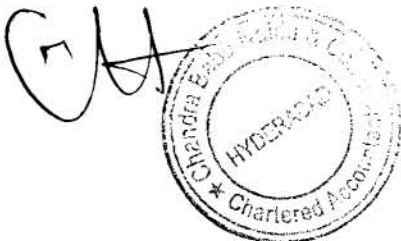
Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
M/s. Country Condo's Limited
Hyderabad

Limited Review Report for the quarter and nine months ended 31st December, 2017

1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of M/s. Country Condo's Limited for the quarter ended 31st December, 2017 and year to date from April 1st 2017 to December 31st 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/FAC / 62 / 2016 dated July 5th, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th February 2018. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



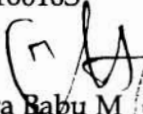


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Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

5. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended December 31st, 2016 and year to date from April 01st 2016 to December 31st, 2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 13-02-2018