

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



13th August, 2021

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Symbol: 531624

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra – Kurla
Complex, Bandra (East)
Mumbai – 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13th August, 2021 at the Registered Office of the Company has Approved Un- Audited Financial Results for the Quarter ended 30th June, 2021.

Copy of Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 4:00 P.M.

You are hereby requested to take on record the above said information.

For **COUNTRY CONDO'S LIMITED**


D. KRISHNA KUMAR RAJU
VICE-CHAIRMAN & CEO
DIN: 00115553



Encl: A/a.,

COUNTRY CONDO'S LIMITED

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Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2021

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	(a) Net Sales / Income from Operations	325.49	545.45	148.55	1,244.21
	(b) Other Income	378.63	10.16	0.63	15.52
	Total Income (a+b)	704.12	555.61	149.18	1,259.73
2	Expenses:				
	(a) Purchase of stock-in-trade	-	-	-	-
	(b) Changes in inventories	(38.55)	79.86	(66.75)	(249.29)
	(c) Employee benefits expense	82.77	101.90	52.50	325.78
	(d) Finance Cost	0.51	3.31	0.42	7.34
	(e) Depreciation	4.22	8.55	8.95	34.18
	(f) Land Development Expenditure	172.18	202.96	131.70	772.66
	(g) Other Expenses	280.36	133.12	17.15	305.95
	Total Expenditure	501.49	529.70	143.97	1,196.62
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	202.63	25.91	5.21	63.11
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3+4)	202.63	25.91	5.21	63.11
6	Tax Expense				
	Current tax	36.57	9.82	1.78	19.10
	Deferred tax	(6.83)	(1.19)	(0.40)	(2.90)
7	Net Profit / (Loss) after tax (5+6)	172.89	17.28	3.83	46.91
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)	172.89	17.28	3.83	46.91
10	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97
11	Earnings Per Share (of ₹ 1/- each)				
	(a) Basic	0.22	0.02	0.01	0.06
	(b) Diluted	0.22	0.02	0.01	0.06

NOTES :

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13th August, 2021 at their Registered Office, Hyderabad.
- Figures for the Quarter ended 31.03.2021 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year.
- Other Income includes profit on sale of assets and Other Expenses include Assets written off in hospitality segment.
- The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable.
- India and other global markets experienced significant disruption in operations resulting from uncertainty caused by the worldwide first and second wave of covid-19 pandemic. This has resulted in significant reduction in economic activities, with respect to operations of the Company.
- The Company has also assessed the potential impact of COVID-19 on the carrying value of Property, plant & equipment, right to use assets, intangible assets, investments, trade receivables, inventories and other current assets appearing in the financial statements of the company. In developing the assumptions and estimates relating to the future uncertainties in the economic conditions because of this pandemic, the Company as at the date of approval of these Financial statements has used internal and external sources of information and based on current estimates, expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from the estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad

Date : 13.08.2021

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

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P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Country Condo's Limited**

We have reviewed the accompanying statement of unaudited financial results of **Country Condo's Limited** (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
FRN: 016016S



Chandra Babu M
Partner
M.No. 227849
UDIN: 21227849AAAAFN7470

Place: Hyderabad
Date: 13-08-2021.