

# **COUNTRY CONDO'S LIMITED**

**CIN No: L63040TG1987PLC007811**



15<sup>th</sup> September, 2020

To,  
The Secretary,  
**M/s. BSE LIMITED**  
P. J Towers, Dalal Street  
MUMBAI – 400 001  
Scrip Symbol: COUNCODOS

To,  
The Secretary,  
**M/s. NATIONAL STOCK  
EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra – Kurla  
Complex, Bandra (East)  
Mumbai – 400 051  
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 15<sup>th</sup> September, 2020 at the Registered Office of the Company has Approved Un- Audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2020.

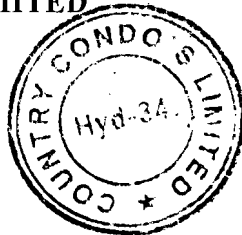
Copy of Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 3:45 P.M.

You are hereby requested to take on record the above said information.

**For COUNTRY CONDO'S LIMITED**

  
**D. KRISHNA KUMAR RAJU**  
**VICE-CHAIRMAN & CEO**  
**DIN: 00115553**



Encl:A/a.,

# COUNTRY CONDO'S LIMITED

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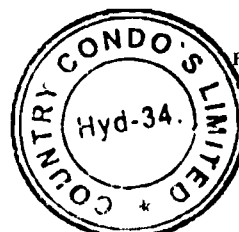
## Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2020

(₹ in lakhs)

| Sl. No. | Particulars  | 3 Months Ended |                        |               | 12 Months       |
|---------|--|----------------|------------------------|---------------|-----------------|
|         |  | 30.06.2020     | 31.03.2020             | 30.06.2019    | 31.03.2020      |
|         |  | Unaudited      | Audited (refer note 2) | Unaudited     | Audited         |
| 1       | (a) Net Sales / Income from Operations   | 148.55         | 450.79                 | 380.23        | 1,788.89        |
|         | (b) Other Income   | 0.63           | 4.19                   | 1.78          | 12.19           |
|         | <b>Total Income (a+b)</b>  | <b>149.18</b>  | <b>454.98</b>          | <b>382.01</b> | <b>1,801.08</b> |
| 2       | Expenses:  |                |                        |               |                 |
|         | (a) Purchase of stock-in-trade   | -              | -                      | -             | -               |
|         | (b) Changes in inventories   | (66.75)        | (549.29)               | 75.87         | (293.54)        |
|         | (c) Employee benefits expense  | 52.50          | 72.04                  | 61.82         | 260.46          |
|         | (d) Finance Cost   | 0.42           | 2.54                   | 2.46          | 10.38           |
|         | (e) Depreciation   | 8.95           | 9.01                   | 8.65          | 36.08           |
|         | (f) Land Development Expenditure   | 131.70         | 630.05                 | 134.07        | 1,153.40        |
|         | (g) Other Expenses   | 17.15          | 265.83                 | 80.65         | 546.95          |
|         | <b>Total Expenditure</b>   | <b>143.97</b>  | <b>430.18</b>          | <b>363.52</b> | <b>1,716.73</b> |
| 3       | <b>Profit / (Loss) before Exceptional Items and Tax (1-2)</b>  | <b>5.21</b>    | <b>24.80</b>           | <b>18.49</b>  | <b>84.35</b>    |
| 4       | Exceptional Items  | -              | -                      | -             | -               |
| 5       | <b>Profit / (Loss) before tax (3+4)</b>  | <b>5.21</b>    | <b>24.80</b>           | <b>18.49</b>  | <b>84.35</b>    |
| 6       | Tax Expense  |                |                        |               |                 |
|         | Current tax  | 1.78           | 6.74                   | 4.81          | 22.52           |
|         | Deferred tax   | (0.40)         | (0.08)                 | (0.16)        | (0.31)          |
| 7       | <b>Net Profit / (Loss) after tax (5+6)</b>   | <b>3.83</b>    | <b>18.14</b>           | <b>13.84</b>  | <b>62.14</b>    |
| 8       | Other Comprehensive Income (net of tax)  | -              | -                      | -             | -               |
| 9       | <b>Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)</b> | <b>3.83</b>    | <b>18.14</b>           | <b>13.84</b>  | <b>62.14</b>    |
| 10      | <b>Paid-up Equity Share Capital (Face Value of ₹ 1/- each)</b>   | <b>775.97</b>  | <b>775.97</b>          | <b>775.97</b> | <b>775.97</b>   |
| 11      | Earnings Per Share (of ₹ 1/- each)   |                |                        |               |                 |
|         | (a) Basic  | 0.01           | 0.02                   | 0.02          | 0.08            |
|         | (b) Diluted  | 0.01           | 0.02                   | 0.02          | 0.08            |

### NOTES :

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 15th September, 2020 at their Registered Office, Hyderabad.
- Figures for the Quarter ended 31.03.2020 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable.
- The outbreak of COVID-19 epidemic has significantly impacted business around the world. The Government of India ordered a nationwide lockdown, initially for 21 days which further got extended twice to prevent community spread of COVID-19 in India. This has resulted in significant reduction in economic activities, with respect to operations of the Company. It has impacted its business by way of interruption in development activities, unavailability of personnel, closure/lockdown of various other facilities etc..
- The Company has also assessed the potential impact of COVID-19 on the carrying value of Property, plant & equipment, right to use assets, intangible assets, investments, trade receivables, inventories and other current assets appearing in the financial statements of the company. In developing the assumptions and estimates relating to the future uncertainties in the economic conditions because of this pandemic, the Company as at the date of approval of these Financial statements has used internal and external sources of information and based on current estimates, expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from the estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553

Place : Hyderabad  
Date : 15.09.2020



**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

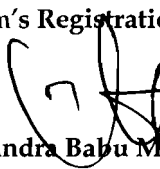
Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

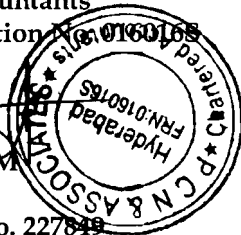
**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Country Condo's Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Country Condo's Limited for the quarter ended 30th June, 2020, this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
Firm's Registration No. 0160168

  
Chandra Babu M  
Partner  
Membership No. 227849  
UDIN: 20227849AAAAGA4064



Place: Hyderabad  
Date: 15-09-2020