

Statement of Unaudited Financial Results for the Quarter Ended 30th September, 2013

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited					Audited
1	Net Sales/Income from Operations						
	(a) Net Sales/Income from Operations	192.93	222.46	154.24	415.39	318.24	672.12
	(b) Other operating income	-	-	-	-	-	-
	Total Income (A + B)	192.93	222.46	154.24	415.39	318.24	672.12
2	Expenses:						
	(a) Cost of materials consumed	14.67	15.75	12.02	30.42	25.34	55.05
	(b) Purchase of stock-in-trade	38.23	50.58	101.08	88.81	149.53	307.65
	(c) Changes in inventories	(42.97)	(50.58)	(116.92)	(93.55)	(513.45)	(924.56)
	(d) Employee benefits expense	85.45	85.11	74.18	170.56	138.19	356.25
	(e) Depreciation and amortisation expense	4.27	4.19	4.13	8.46	7.65	15.59
	(f) Land Development Expenditure	22.53	35.14	15.83	57.67	363.91	536.93
	(g) Other Expenses	60.60	63.99	59.47	124.59	125.89	267.71
	Total Expenditure	182.78	204.18	149.79	386.96	297.06	614.62
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	10.15	18.28	4.45	28.43	21.18	57.50
4	Other Income	0.99	1.05	4.02	2.04	4.77	10.78
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 ± 4)	11.14	19.33	8.47	30.47	25.95	68.28
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 ± 6)	11.14	19.33	8.47	30.47	25.95	68.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	11.14	19.33	8.47	30.47	25.95	68.28
10	Tax Expense						
	Income tax	3.44	5.97	2.62	9.42	8.02	38.69
	Deferred tax	1.34	1.29	1.76	2.63	3.26	(52.28)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	6.36	12.07	4.09	18.42	14.67	81.87
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	6.36	12.07	4.09	18.42	14.67	81.87
14	Minority interest	-	-	-	-	-	-
15	Share of profit / (loss) of associates	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	6.36	12.07	4.09	18.42	14.67	81.87
17	Paid-up Equity Share Capital (Face Value of ` 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	913.01
19.i	Earnings Per Share (before extraordinary items)						
	(of ` 1/- each)(not annualized):						
	(a) Basic	0.01	0.02	0.01	0.02	0.02	0.11
	(b) Diluted	0.01	0.02	0.01	0.02	0.02	0.11
19.ii	Earnings Per Share (after extraordinary items)						
	(of ` 1/- each)(not annualized):						
	(a) Basic	0.01	0.02	0.01	0.02	0.02	0.11
	(b) Diluted	0.01	0.02	0.01	0.02	0.02	0.11
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	42,124,451	42,124,451	42,124,451	42,124,451	42,124,451	42,124,451
	- Percentage of shareholding	54.29%	54.29%	54.29%	54.29%	54.29%	54.29%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	35,472,849	35,472,849	35,472,849	35,472,849	35,472,849	35,472,849
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	45.71%	45.71%	45.71%	45.71%	45.71%	45.71%

NOTE :

- The above Results were taken on record by the Board of Directors at their meeting held on 14th November, 2013 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- Previous year figures have been regrouped and rearranged wherever necessary.

Particulars	3 Months Ended (30.09.2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the Period	Nil
Received during the Period	Nil
Disposed of during the Period	Nil
Remaining unresolved at the end of the Period	Nil

For Country Condo's Limited

Sd/-

Y. Rajeev Reddy

Chairman & Managing Director

Place : Hyderabad

Date : 14.11.2013

Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th September, 2013

(in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited					Audited
1	Segment Revenue						
	(a) Realestate	143.12	164.51	105.59	307.63	216.45	456.03
	(b) Hospitality	49.81	57.95	48.65	107.76	101.79	216.09
	(c) Un allocated	0.99	1.05	4.02	2.04	4.77	10.78
	Total	193.92	223.51	158.26	417.43	323.01	682.90
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income From Operations	193.92	223.51	158.26	417.43	323.01	682.90
2	Segment Result						
	(Profit before tax and interest from each segment)						
	(a) Realestate	7.35	4.59	(7.93)	10.89	(5.68)	0.80
	(b) Hospitality	2.80	13.69	12.38	17.54	26.86	56.70
	(c) Un allocated	0.99	1.05	4.02	2.04	4.77	10.78
	Total	11.14	19.33	8.47	30.47	25.95	68.28
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	11.14	19.33	8.47	30.47	25.95	68.28

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- 1 The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- 2 Segments revenue in each of the above business segments primarily includes sales and service charges.
- 3 Previous year figures have been regrouped wherever necessary.

For Country Condo's Limited

Sd/-

Y. Rajeev Reddy
Chairman & Managing Director

Place : Hyderabad

Date : 14.11.2013

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS		As at	As at
		30.09.2013	31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	775.97	775.97
	(b) Reserves & Surplus	931.43	913.01
	Sub-total - Shareholders' funds	1,707.40	1,688.98
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	142.22	139.60
	(b) Long-term borrowings	115.50	3,549.86
	Sub-total - Non-current liabilities	257.72	3,689.46
3	Current liabilities		
	(a) Trade payables	22.97	27.31
	(b) Other current liabilities	3,929.96	3,864.30
	(c) Short-term provisions	48.33	52.28
	Sub-total - Current liabilities	4,001.26	3,943.89
	TOTAL - EQUITY AND LIABILITIES	5,966.38	9,322.33
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	1,084.54	1,089.68
	(ii) Capital work-in-progress	4.47	4.47
	(b) Long-term loans and advances	11.79	3,685.06
	(c) Other non-current assets	1.74	2.32
	Sub-total - Non-current assets	1,102.54	4,781.53
2	Current assets		
	(a) Inventories	3,422.53	3,329.00
	(b) Cash and cash equivalents	303.74	357.90
	(c) Short-term loans and advances	970.90	778.93
	(d) Other current assets	166.67	74.97
	Sub-total - Current assets	4,863.84	4,540.80
	TOTAL - ASSETS	5,966.38	9,322.33

For Country Condo's Limited

Sd/-

Y. Rajeev Reddy
Chairman & Managing DirectorPlace : Hyderabad
Date : 14.11.2013