

# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



12<sup>th</sup> February, 2021

To,  
The Secretary,  
**M/s. BSE LIMITED**  
P. J Towers, Dalal Street  
MUMBAI – 400 001  
Scrip Symbol: COUNCODOS

To,  
The Secretary,  
**M/s. NATIONAL STOCK  
EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra – Kurla  
Complex, Bandra (East)  
Mumbai – 400 051  
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 12<sup>th</sup> February, 2021 at the Registered Office of the Company has Approved Un- Audited Financial Results along with the Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2020.

Copy of Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s: P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 2:45 P.M.

You are hereby requested to take on record the above said information.

For **COUNTRY CONDO'S LIMITED**

  
**D. KRISHNA KUMAR RAJU**  
**VICE-CHAIRMAN & CEO**  
**DIN: 00115553**



Encl: A/a.,

# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



## Statement of Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2020

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	334.93	215.28	432.76	698.76	1,338.10	1,788.89
	(b) Other Income	1.05	3.68	2.19	5.36	8.00	12.19
	<b>Total Income (a+b)</b>	<b>335.98</b>	<b>218.96</b>	<b>434.95</b>	<b>704.12</b>	<b>1,346.10</b>	<b>1,801.08</b>
2	<b>Expenses:</b>						
	(a) Purchase of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories	(139.65)	(122.75)	18.25	(329.15)	258.75	(290.54)
	(c) Employee benefits expense	105.11	66.27	63.61	223.88	188.42	260.46
	(d) Finance Cost	0.69	2.92	2.89	4.03	7.84	10.38
	(e) Depreciation	8.54	8.14	9.06	25.63	27.07	36.08
	(f) Land Development Expenditure	262.34	175.66	197.64	569.70	523.35	1,153.40
	(g) Other Expenses	87.38	68.30	122.70	172.83	281.12	546.95
	<b>Total Expenditure</b>	<b>324.41</b>	<b>198.54</b>	<b>414.15</b>	<b>666.92</b>	<b>1,286.55</b>	<b>1,716.73</b>
3	<b>Profit / (Loss) before Exceptional Items and Tax (1-2)</b>	<b>11.57</b>	<b>20.42</b>	<b>20.80</b>	<b>37.20</b>	<b>59.55</b>	<b>84.35</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>11.57</b>	<b>20.42</b>	<b>20.80</b>	<b>37.20</b>	<b>59.55</b>	<b>84.35</b>
6	<b>Tax Expense</b>						
	Current tax	3.38	4.12	5.70	9.28	15.78	22.52
	Deferred tax	(0.57)	(0.74)	(0.07)	(1.71)	(0.23)	(0.31)
7	<b>Net Profit / (Loss) after tax (5+6)</b>	<b>8.76</b>	<b>17.04</b>	<b>15.17</b>	<b>29.63</b>	<b>44.00</b>	<b>62.14</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	<b>Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)</b>	<b>8.76</b>	<b>17.04</b>	<b>15.17</b>	<b>29.63</b>	<b>44.00</b>	<b>62.14</b>
10	<b>Paid-up Equity Share Capital (Face Value of ₹ 1/- each)</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>	<b>775.97</b>
11	<b>Earnings Per Share (of ₹ 1/- each)</b>						
	(a) Basic	0.01	0.02	0.02	0.04	0.06	0.08
	(b) Diluted	0.01	0.02	0.02	0.04	0.06	0.08

### NOTES:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12th February, 2021 at their Registered Office, Hyderabad.
- The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable.
- The outbreak of COVID-19 epidemic has significantly impacted business around the world. This has resulted in significant reduction in economic activities, with respect to operations of the Company.
- The Company has also assessed the potential impact of COVID-19 on the carrying value of Property, plant & equipment, right to use assets, intangible assets, investments, trade receivables, inventories and other current assets appearing in the financial statements of the company. In developing the assumptions and estimates relating to the future uncertainties in the economic conditions because of this pandemic, the Company as at the date of approval of these Financial statements has used internal and external sources of information and based on current estimates, expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from the estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- Previous period figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad

Date : 12.02.2021



For Country Condo's Limited

D. Krishna Kumar Raju

Vice Chairman & CEO

DIN 00115553

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Ph: 040 - 66360610, Fax: 040- 66833954, e-mail: info@countrycondos.co.in, websites: www.countrycondos.co.in, www.countrycondos.in

# COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



## Statement of Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2020

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended	9 Months Ended	3 Months Ended
		Unaudited		
		31.12.2020	31.12.2020	31.12.2019
1	Total Income from Operations (net)	334.93	698.76	432.76
2	Net Profit / (Loss) for the period (Before tax)	11.57	37.20	20.80
3	Net Profit / (Loss) for the period After tax	8.76	29.63	15.17
4	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8.76	29.63	15.17
5	Equity Share Capital	775.97	775.97	775.97
6	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operations)			
	Basic :	0.01	0.04	0.02
	Diluted :	0.01	0.04	0.02

Note: The above is an extract of the detailed format of Quarter & Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter & Nine Months Ended Financial Results are available on the Stock Exchange websites viz [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com). The same is also available on company's websites: [www.countrycondos.co.in](http://www.countrycondos.co.in), [www.countrycondos.in](http://www.countrycondos.in)



For Country Condo's Limited

D. Krishna Kumar Raju  
Vice Chairman & CEO  
DIN 00115553

Place : Hyderabad

Date : 12.02.2021

Regd. Office: # 8-2-703, Mahogany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Ph: 040 - 66360610, Fax: 040- 66833954, e-mail: [info@countrycondos.co.in](mailto:info@countrycondos.co.in), websites: [www.countrycondos.co.in](http://www.countrycondos.co.in), [www.countrycondos.in](http://www.countrycondos.in)



## P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

Limited Review Report on Unaudited Financial Results of Country Condo's Limited for the quarter and nine months ended December 31, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Country Condo's limited

1. We have reviewed the accompanying statement of unaudited financial results of Country Condo's Limited ('the Company') for the quarter and nine months ended December 31, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 12, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

Chandra Babu M  
Partner

M.No. 227849

UDIN: 21227849AAAACG2817

Date: 12-02-2021

Place: Hyderabad

