## Unaudited Financial Results for the Quarter ended 31st March, 2010

**Twelve Months Ended** Year Ended **Ouarter Ended on** Particulars 31.03.2010 31.03.2009 31.03.2010 31.03.2009 31.03.2009 Unaudited Audited Unaudited (a) Net Sales/Income from Operations 117.08 77.27 101.28 101.28 2.48(b) Other Operating Income Expenditure: (a) (Increase) / Decrease in Stock in Trade and work in progress (410.94) (101.75)(395.32) (748.66)(748.67 (b) Consumption of raw materials (c) Purchase of traded goods (d) Land Development Expenditure 256.76 160.35 419.08 53.69 459.83 (e) Employees Cost 145.94 35.06 43.35 168.01 166.19 (f) Depreciation 0.27 12.90 0.82 52.25 (g) Consultants Fee 21.20 8.38 36.40 26.79 (h) Other Expenditure 56.89 90.74 145.64 174.83 122.06 (i) Total Expenditure 65.36 1.19 93.83 92.30 Profit from Operations before Other Income, Interest & Exceptional Items (1-2) 11.91 1.29 23.25 8.98 Other Income Profit before Interest & Exceptional Items (3+4) 11.91 1.29 23.25 8.98 Profit after Interest but before Exceptional Items (5-6) 1.29 23.25 8.98 11.91 Exceptional Items Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8) 11.91 1.29 23.25 8.98 Tax Expenses(+)/ Income(-) Income tax & FBT 3.69 0.92 7.19 4.98 Deferred tax 0.11 (0.12)0.27 (6.77) Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10) 8.11 0.49 15.79 10.77 Extraordinary Item (net of tax expense Rs.. (11-12)Net Profit (+)/ Loss (-) for the Period 8.11 0.49 15.79 10.77 Paid-up Equity Share Capital 485.97 161.99 485.97 161.99 161.99 (Face Value of Rs.1/- each) Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting -----------371.14 Earnings Per Share (EPS) (in Rs.) (a) Before Extraordinary items for the period, for the year to date and for the previous 0.02 0.01 0.03 0.07 0.02 0.01 0.03 0.07 42,176,388 42,176,388 15,066,218 15,066,218 15,066,218 86.79% 93.009 86.799 93.00% 93.00%

6,420,912

13.21%

1,132,882

7%

6,420,912

13.21%

year (not to be annualized) Basic & Diluted EPS (b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Number of Shares Percentage of Shareholding

Basic & Diluted EPS Public Shareholding Promoters and promoter group Shareholding a) Pledged/Encumbered -- Number of shares -- Percentage of shares (as a % of the total shareholding of promotor

and promotor group ) -- Percentage of shares (as a % of the total share capital of the company) 100% 100% 100% Notes:

The above unaudited results were taken on the records by the Board of Directors at their meeting held on 29.04.2010 at their Registered Office, Hyderabad

2 The Company operates in only one business segment viz. Real Estate & Construction, hence segment reporting as defined in Accounting Standard -17 is not applicable .

3 Figures for the previous year have been re-grouped where ever necessary.

STATUS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2010

-- Percentage of shares (as a % of the total share capital of the company)

-- Percentage of shares (as a % of the total shareholding of promotor

No. of Complaints Received	No. of Complaints Resolved	No. of Complaints Unresolved
5	5	Nil
		For Cou

S1. No.

1

2

3 4

5

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8

9 10

11

12

13

14

15

16

17

18

year

and promotor group )

b) Non-Encumbered -- Number of shares

Interest

1,132,882

7%

100%

(Rs. in Lakhs)

52.29

40.64

92.34

8.94

8.94

8.94

8.94

2.60

6.71

13.05

13.05

0.08

0.08

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1,132,882

7%

100%