

COUNTRY CONDO'S LIMITED

(FORMERLY KNOWN AS NEOCURE THERAPEUTICS LTD.,)

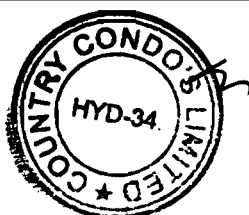


REGD. OFFICE : 8-2-703, MAHOGANY COMPLEX, GROUND FLOOR, AMRUTHA VALLEY, ROAD NO.12, BANJARA HILLS, HYDERABAD - 500 034. PH : 040 - 64541609, 66360610, FAX : 040 - 66833954 E-mail : info@countrycondos.co.in

Audited Financial Results for the Year ended on 31st March, 2011

(₹ In Lakhs)

Sl. No.	Particulars	Year Ended	
		31.03.2011	31.03.2010
		Audited	Audited
1	Net Sales/Income from Operations		
	(a) Net Sales/Income from Operations	359.35	117.07
	(b) Other Operating Income	-	-
	Total Income (A + B)	359.35	117.07
2	Expenditure:		
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(400.37)	(395.29)
	(b) Consumption of raw materials	-	-
	(c) Purchase of traded goods	-	-
	(d) Land Development Expenditure	463.67	234.90
	(e) Employees Cost	179.96	151.41
	(f) Depreciation	1.17	0.80
	(g) Consultants Fee	23.46	40.17
	(h) Other Expenditure	82.24	66.85
	(i) Total Expenditure	350.13	98.84
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	9.22	18.23
4	Lease Rents	28.44	14.22
5	Profit before Interest & Exceptional Items (3+4)	37.66	32.45
6	Interest	-	-
7	Profit after Interest but before Exceptional Items (5-6)	37.66	32.45
8	Exceptional Items	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	37.66	32.45
10	Tax Expenses(+)/ Income(-)		
	Income tax	12.43	9.35
	Deferred tax	0.29	0.30
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	24.94	22.80
12	Extraordinary Item (net of tax expense	-	-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	24.94	22.80
14	Paid-up Equity Share Capital (Face Value of ₹1/- each)	775.97	775.97
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	758.76	281.63
16	Earning Per Share (EPS) (in ₹)		
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		
	Basic & Diluted EPS	0.03	0.05
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		
	Basic & Diluted EPS	0.03	0.05
17	Public Shareholding		
	- Number of Shares	42,176,388	42,176,388
	- Percentage of Shareholding	54.35%	54.35%
18	Promoters and promoter group Shareholding		
	a) Pledged/ Encumbered		
	-- Number of shares	-	-
	-- Percentage of shares (as a % of the total shareholding of promotor and promotor group group)	-	-
	-- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-Encumbered		
	-- Number of shares	35,420,912	35,420,912
	-- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	45.65%	45.65%
	-- Percentage of shares (as a % of the total share capital of the company)	100%	100%



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NOTES :

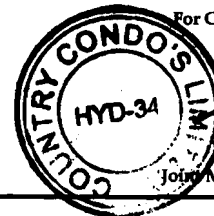
- 1 The above Results were taken on record by the Board of Directors at their meeting held on 5th September, 2011 at their Registered Office, Hyderabad.
- 2 The Company operates in only one business segment viz. Real Estate & Construction, till 31st March, 2011. Hence segment reporting as defined in As - 17 is not applicable.
- 3 A Scheme of Amalgamation of M/s Country Club Bangalore Limited with M/s Country Condo's Limited has been approved by the Honorable High Court of Andhra Pradesh dated 29th April, 2010 vide CP No 61 & 62 of 2010 and obtained certified copy of the order dated 15th June, 2010. The Swap ratio for allotment of shares is 5:29 i.e. for every 5 shares of Country Club Bangalore Limited 29 shares of Country Condo's Limited is recommended fair for appointed date 1st October, 2009. Accordingly 2,90,00,000 shares @ ₹1/- amounting to ₹2,90,00,000 is included under subscribed & paid up capital of the Company.
- 4 The company has issued bonus shares of 4,85,97,300 @ ₹1/- each on 08.09.09 out of securities premium account.
- 5 Share warrants forfeited due to non conversion within 18 months from the date of issue ie on or before 23rd February, 2011. Therefore the amount of ₹4,52,20,000/- forfeited in share warrants amount transferred to Reserves & Surplus as on 24th February, 2011.
- 6 Amalgamation Expenses incurred during the Current year are amortised over a period of 5 years
- 7 Previous year figures have been regrouped and rearranged wherever necessary.

STATUS OF INVESTOR COMPLAINTS FOR THE YEAR ENDED 31.03.2011

Complaints at the beginning of the Year	Received during the Year	Disposed of during the Year	Unresolved as on 31-03-2011
Nil	06	06	Nil

Place : Hyderabad

Date : 5th September, 2011



For Country Condo's Limited

Siddharth Reddy

Joint Managing Director & CEO

COUNTRY CONDO'S LIMITED

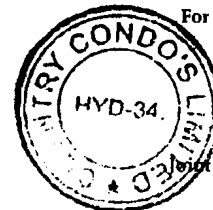
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STATEMENT OF ASSETS AND LIABILITIES			(₹ In Lakhs)
Particulars	12 months ended	Corresponding year ended in the previous year	
	31.03.2011	31.03.2010	
	Audited	Audited	
1	SHAREHOLDERS' FUNDS:		
	(a) Capital	775.97	775.97
	(b) Equity Share Warrants	0.00	452.20
	(c) Reserves and Surplus	758.76	281.63
2	LOANS FUNDS	140.00	140.00
3	DEFERRED TAX LIABILITY	183.83	183.54
	TOTALS :	1,858.56	1,833.34
4	FIXED ASSETS (NET)	763.57	763.30
5	INVESTMENTS	0.00	0.00
6	CURRENT ASSETS, LOANS AND ADVANCES:		
	(a) Inventories	1,678.07	1,277.70
	(b) Sundry Debtors	0.00	0.00
	(c) Cash and Bank Balance	83.94	73.14
	(d) Other Current Assets	0.00	0.00
	(e) Loans and Advances	4,454.30	4,775.20
		6,216.31	6,126.04
7	Less: Current Liabilities and Provisions :		
	(a) Liabilities	5,063.69	4,984.19
	(b) Provisions	62.27	71.81
		5,125.96	5,056.00
8	Net Current Assets (6-7)	1,090.35	1,070.04
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	4.64	
	Profit and Loss Account	-	-
	TOTALS	1,858.56	1,833.34

Place : Hyderabad
Date : 5th September, 2011



For Country Condo's Limited

Y. Siddharth Reddy
Managing Director & CEO