Unaudited Financial Results for the Quarter ended on 31st December, 2010

\begin{tabular}{|c|c|c|c|c|c|c|}
\hline in Lakhs) \& \& \& \& \& \& (₹.in Lakhs) \\
\hline \multirow[t]{3}{*}{Sl. No.} \& \multirow[t]{3}{*}{Particulars} \& 3 months ended \& Corresponding 3months ended in the Previous year \& Year to date figures in 9 months ended \& Year to date figures in 9 months ended \& Year to date figure for Current period Ended \\
\hline \& \& (31/12/2010) \& (31/12/2009) \& (31/12/2010) \& (31/12/2009) \& (31/03/2010) \\
\hline \& \& \multicolumn{4}{|c|}{Unaudited} \& Audited \\
\hline \multirow[t]{2}{*}{1} \& \begin{tabular}{l}
Net Sales/Income from Operations \\
(a) Net Sales/Income from Operations \\
(b) Other Income \\
Lease Rent
\end{tabular} \& \[
\begin{array}{r}
92.85 \\
7.11
\end{array}
\] \& 27.45 \& \[
\begin{array}{r}
263.23 \\
21.33 \\
\hline
\end{array}
\] \& 39.81 \& \[
\begin{array}{r}
117.07 \\
14.22
\end{array}
\] \\
\hline \& Total Income (A + B) \& 99.96 \& 27.45 \& 284.56 \& 39.81 \& 131.29 \\
\hline 2 \& \begin{tabular}{l}
Expenditure: \\
(a) (Increase) / Decrease in Stock in Trade and work in progress \\
(b) Consumption of raw materials \\
(c) Purchase of traded goods \\
(d) Land Development Expenditure \\
(e) Employees Cost \\
(f) Depreciation \\
(g) Consultants Fee \\
(h) Other Expenditure \\
(i) Total Expenditure
\end{tabular} \& \begin{tabular}{r}
\((67.26)\) \\
-- \\
- \\
69.22 \\
50.82 \\
0.32 \\
6.87 \\
29.41 \\
89.38 \\
\hline
\end{tabular} \& \begin{tabular}{r|}
\((104.90)\) \\
-- \\
-- \\
26.38 \\
49.42 \\
0.27 \\
10.78 \\
38.03 \\
19.98 \\
\hline
\end{tabular} \& \begin{tabular}{r} 
(330.59) \\
\\
\\
363.46 \\
123.48 \\
0.95 \\
17.35 \\
83.28 \\
257.93 \\
\hline
\end{tabular} \& \[
\begin{gathered}
(293.60) \\
- \\
- \\
106.66 \\
110.93 \\
0.55 \\
15.20 \\
88.73 \\
28.47 \\
\hline
\end{gathered}
\] \& \begin{tabular}{r} 
(395.29) \\
-- \\
-- \\
234.90 \\
151.41 \\
0.80 \\
40.16 \\
66.86 \\
98.84 \\
\hline
\end{tabular} \\
\hline 3 \& Profit from Operations before Other Income, Interest \& Exceptional Items (1-2) \& 10.58 \& 7.47 \& 26.63 \& 11.34 \& 32.45 \\
\hline 4 \& Other Income \& -- \& -- \& - \& - \& -- \\
\hline 5 \& Profit before Interest \& Exceptional Items (3+4) \& 10.58 \& 7.47 \& 26.63 \& 11.34 \& 32.45 \\
\hline 6 \& Interest \& -- \& -- \& -- \& -- \& -- \\
\hline 7 \& Profit after Interest but before Exceptional Items (5-6) \& 10.58 \& 7.47 \& 26.63 \& 11.34 \& 32.45 \\
\hline 8 \& Exceptional Items \& -- \& -- \& -- \& -- \& -- \\
\hline 9 \& Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8) \& 10.58 \& 7.47 \& 26.63 \& 11.34 \& 32.45 \\
\hline 10 \& Tax Expenses(+)/ Income(-) \& \& \& \& \& \\
\hline \& Income tax \& 3.27 \& 2.31 \& 8.23 \& 3.50 \& 9.35 \\
\hline \& Deferred tax \& 0.04 \& 0.11 \& 0.28 \& 0.16 \& 0.30 \\
\hline 11 \& Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10) \& 7.27 \& 5.05 \& 18.12 \& 7.68 \& 22.80 \\
\hline 12 \& Extraordinary Item (net of tax expense Rs......) \& -- \& -- \& - \& - \& -- \\
\hline 13 \& Net Profit (+)/ Loss (-) for the Period (11-12) \& 7.27 \& 5.05 \& 18.12 \& 7.68 \& 22.80 \\
\hline 14 \& Paid-up Equity Share Capital (Face Value of Rs.1/- each) \& 775.97 \& 485.97 \& 775.97 \& 485.97 \& 775.97 \\
\hline 15 \& Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year \& -- \& -- \& - \& -- \& -- \\
\hline 16 \& \begin{tabular}{l}
Earnings Per Share (EPS) (in Rs.) \\
(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) \\
Basic \& Diluted EPS \\
(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) \\
Basic \& Diluted EPS
\end{tabular} \& \[
\begin{aligned}
\& 0.01 \\
\& 0.01 \\
\& \hline
\end{aligned}
\] \& \[
\begin{aligned}
\& 0.01 \\
\& \\
\& 0.01 \\
\& \hline
\end{aligned}
\] \& \[
\begin{aligned}
\& 0.02 \\
\& \\
\& 0.02 \\
\& \hline
\end{aligned}
\] \& 0.03

0.03 \& $$
\begin{aligned}
& 0.05 \\
& \\
& 0.05 \\
& \hline
\end{aligned}
$$ \\

\hline 17 \& $$
\begin{array}{|cl|}
\hline \text { Public Shareholding } \\
- & \text { Number of Shares } \\
- & \text { Percentage of Shareholding } \\
\hline
\end{array}
$$ \& \[

$$
\begin{array}{r}
42,176,388 \\
54.35 \% \\
\hline
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
42,176,388 \\
86.79 \% \\
\hline
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
42,176,388 \\
54.35 \% \\
\hline
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
42,176,388 \\
86.79 \% \\
\hline
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
42,176,388 \\
54.35 \% \\
\hline
\end{array}
$$
\] \\

\hline 18 \& | Promoters and promoter group Shareholding |
| :--- |
| a) Pledged/Encumbered |
| -- Number of shares |
| -- Percentage of shares (as a \% of the total shareholding of promotor and promotor group group ) |
| -- Percentage of shares (as a \% of the total share capital of the company) |
| b) Non-Encumbered |
| -- Number of shares |
| -- Percentage of shares (as a \% of the total shareholding of promotor and promotor group ) |
| -- Percentage of shares (as a \% of the total share capital of the company) | \& \[

$$
\begin{array}{r}
-- \\
-- \\
-- \\
35,420,912 \\
45.65 \% \\
100 \%
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
-- \\
-- \\
-- \\
6,420,912 \\
13.21 \% \\
100 \% \\
\hline
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
35,420,912 \\
\\
45.65 \% \\
100 \% \\
\hline
\end{array}
$$

\] \& \[

$$
\begin{array}{r}
\text {-- } \\
-- \\
-- \\
6,420,912 \\
13.21 \% \\
100 \% \\
\hline
\end{array}
$$
\] \& -- $\begin{array}{r}-- \\ -- \\ 35,420,912 \\ 45.65 \% \\ 100 \%\end{array}$ \\

\hline
\end{tabular}

1 The above Results subjected to a limited review by the Auditors have been reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 29 th January, 2011.
2 The Company operates in only one business segment viz. Real Estate \& Construction, hence segment reporting as defined in
Accounting Standard -17 is not applicable
3 Previous year figures have been regrouped and rearranged wherever necessary.
4 Status of Investors Complaints.

| Complaints at the | Received during | Disposed of during | Unresolved |
| :---: | :---: | :---: | :---: |
| beginning of the quarter | the quarter | the quarter | as on 31-12-2010 |
|  | 02 | 02 | NIL |

Place: Hyderabad

