

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



13th November, 2019

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Symbol: COUNCODOS

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra – Kurla
Complex, Bandra (East)
Mumbai – 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13th November, 2019 at the Registered Office of the Company has Approved Un- Audited Financial Results and Statement of Assets & Liabilities along with Limited Review Report for the Quarter ended 30th September, 2019.

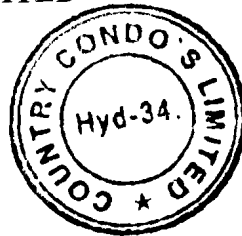
Copy of Financial Results and Statement of Assets & Liabilities as approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 4:00 P.M.

You are hereby requested to take on record the above said information.

For **COUNTRY CONDO'S LIMITED**


D. KRISHNA KUMAR RAJU
VICE-CHAIRMAN & CEO
DIN: 00115553



Encl:A/a.,

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2019

(₹ in lakhs)

| Sl. No. | Particulars | 3 Months Ended | | | 6 Months Ended | | 12 Months Ended |
|---------|---|----------------|---------------|---------------|----------------|-----------------|-----------------|
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales / Income from Operations | 525.11 | 380.23 | 422.13 | 905.34 | 1,116.14 | 2,033.09 |
| | (b) Other Income | 4.03 | 1.78 | 0.19 | 5.81 | 0.19 | 6.66 |
| | Total Income (a+b) | 529.14 | 382.01 | 422.32 | 911.15 | 1,116.33 | 2,039.75 |
| 2 | Expenses: | | | | | | |
| | (a) Cost of materials consumed | - | - | 16.30 | - | 34.12 | 34.12 |
| | (b) Purchase of stock-in-trade | - | - | - | - | - | 107.50 |
| | (c) Changes in inventories | 164.63 | 75.87 | (92.87) | 240.50 | 198.20 | (119.79) |
| | (d) Employee benefits expense | 62.99 | 61.82 | 72.82 | 124.81 | 142.19 | 283.07 |
| | (e) Finance Cost | 2.49 | 2.46 | 3.03 | 4.95 | 6.13 | 11.68 |
| | (f) Depreciation | 9.36 | 8.65 | 7.81 | 18.01 | 15.55 | 31.75 |
| | (g) Land Development Expenditure | 191.64 | 134.07 | 311.28 | 325.71 | 498.40 | 1,310.87 |
| | (h) Other Expenses | 77.77 | 80.65 | 82.84 | 158.42 | 173.96 | 305.04 |
| | Total Expenditure | 508.88 | 363.52 | 401.21 | 872.40 | 1,068.55 | 1,964.24 |
| 3 | Profit / (Loss) before Exceptional Items and Tax (1-2) | 20.26 | 18.49 | 21.11 | 38.75 | 47.78 | 75.51 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before tax (3+4) | 20.26 | 18.49 | 21.11 | 38.75 | 47.78 | 75.51 |
| 6 | Tax Expense | | | | | | |
| | Current tax | 5.27 | 4.81 | 5.49 | 10.08 | 12.42 | 23.31 |
| | Deferred tax | - | (0.16) | (0.02) | (0.16) | (0.04) | (0.07) |
| 7 | Net Profit / (Loss) after tax (5+6) | 14.99 | 13.84 | 15.64 | 28.83 | 35.40 | 52.27 |
| 8 | Other Comprehensive Income (net of tax) | - | - | - | - | - | - |
| 9 | Total Comprehensive Income (Comprising profit/loss) and other Comprehensive Income (after tax) (7+8) | 14.99 | 13.84 | 15.64 | 28.83 | 35.40 | 52.27 |
| 10 | Paid-up Equity Share Capital (Face Value of ₹ 1/- each) | 775.97 | 775.97 | 775.97 | 775.97 | 775.97 | 775.97 |
| 11 | Earnings Per Share (of ₹ 1/- each) | | | | | | |
| | (a) Basic | 0.02 | 0.02 | 0.02 | 0.04 | 0.05 | 0.07 |
| | (b) Diluted | 0.02 | 0.02 | 0.02 | 0.04 | 0.05 | 0.07 |

NOTES:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13th November, 2019 at their Registered Office, Hyderabad.
- The company has discontinued the hospitality activity from 1st October 2018 and has leased out the assets of the division. The fixed assets relating to hospitality division are also included in real estate division. The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad
Date : 13.11.2019

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811

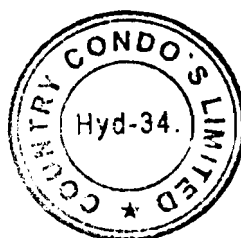


Statement of Assets and Liabilities
for the Half Year Ended as at 30th September, 2019

(₹ in lakhs)

| Sl. No. | Particulars | As at 30-09-2019 | As at 31-03-2019 |
|---------|-------------------------------------|------------------|------------------|
| | | Unaudited | Audited |
| | ASSETS | | |
| 1 | Non-Current assets | | |
| | (a) Property, Plant and Equipment | 524.25 | 508.92 |
| | Sub-total: Non-Current Assets | 524.25 | 508.92 |
| 2 | Current assets | | |
| | (a) Inventories | 1,191.31 | 1,431.81 |
| | (b) Financial Assets | | |
| | (i) Cash and Cash equivalents | 390.70 | 288.96 |
| | (c) Other current assets | 724.42 | 452.80 |
| | Sub-total: Current Assets | 2,306.43 | 2,173.57 |
| | Total Assets | 2,830.68 | 2,682.49 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 775.97 | 775.97 |
| | (b) Other Equity | 1,099.41 | 1,070.58 |
| | Sub-total: Equity | 1,875.38 | 1,846.55 |
| | Liabilities | | |
| 2 | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 118.05 | 109.20 |
| | (b) Deferred tax liabilities (Net) | 23.12 | 23.27 |
| | Sub-total: Non-Current Liabilities | 141.17 | 132.47 |
| 3 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Trade Payables | 10.41 | 15.54 |
| | (b) Other current liabilities | 803.72 | 687.93 |
| | Sub-total: Current Liabilities | 814.13 | 703.47 |
| | Total Equity and Liabilities | 2,830.68 | 2,682.49 |

Place : Hyderabad
Date : 13-11-2019



For Country Condo's Limited


D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811

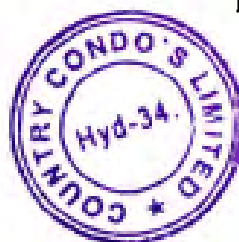


Cash Flow Statement for the Half Year Ended on 30th September, 2019

(₹ in lakhs)

| Particulars | As at | As at | As at |
|---|----------------|----------------|----------------|
| | 30-09-2019 | 30-09-2018 | 31-03-2019 |
| | Unaudited | Unaudited | Audited |
| A Cash Flow from Operating activities : | | | |
| Net Profit after Interest & Depreciation but before Tax | 38.75 | 47.78 | 75.51 |
| Depreciation | 18.01 | 15.55 | 31.76 |
| Interest paid | 4.95 | 6.13 | 11.68 |
| Operating Profit before working capital changes | 61.71 | 69.46 | 118.95 |
| Adjustments for : | | | |
| Inventories | 240.50 | 198.34 | (118.83) |
| Other Current Assets | (271.61) | (147.24) | 153.19 |
| Trade and Other Payables | 100.59 | (31.51) | (66.41) |
| Cash generated from operations | 131.19 | 89.05 | 86.90 |
| Net Cash flow from Operating activities (before & after extraordinary items) " A " | 131.19 | 89.05 | 86.90 |
| B Net Cash from Investing activities : | | | |
| Purchase of Property, Plant and Equipment | (33.35) | (10.25) | (38.48) |
| Sale of Fixed Assets | - | - | 7.24 |
| Net cash flow from Investing activities " B " | (33.35) | (10.25) | (31.24) |
| C Cash Flow from Financing activities | | | |
| Borrowings | 8.85 | (9.93) | (29.86) |
| Interest paid | (4.95) | (6.13) | (11.68) |
| Net Cash flow from Financing activities " C " | 3.90 | (16.06) | (41.54) |
| D Net (Decrease)/ Increase in Cash and Cash Equivalents (A + B + C) | 101.74 | 62.74 | 14.12 |
| Opening Balance of Cash and Cash Equivalents | 288.96 | 274.84 | 274.84 |
| Closing Balance of Cash and Cash Equivalents | 390.70 | 337.58 | 288.96 |

For Country Condo's Limited



D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad
Date : 13-11-2019



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Country Condo's Limited

1. We have reviewed the accompanying Statement of Unaudited Finance Results of Country Condo's Limited for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited financial results have been approved by the Board of Directors, but have not been subjected to review.
2. The Statement, which is the responsibility of the company Management and approved by the company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SBE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

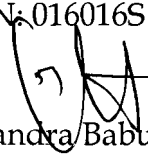


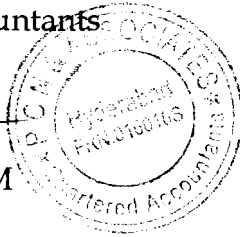
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Date: 13-11-2019
Place: Hyderabad

UDIN: 19227849AAAALJ8058