COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



12th February, 2022

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Symbol: COUNCODOS

To,
The Secretary,
M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra - Kurla
Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 12th February, 2022 at the Registered Office of the Company has Approved Un- Audited Financial Results along with the Limited Review Report for the Quarter ended 31st December, 2021.

Copy of Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 3:45 P.M.

You are hereby requested to take on record the above said information.

For COUNTRY CONDO'S LIMITED

D. KRISHNA KUMAR RAJU VICE-CHAIRMAN & CEO

DIN: 00115553

Encl:A/a.,

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Unaudited Financial Results for the Nine months and Quarter Ended on 31st December, 2021

(₹ in lakhs)

SI. No.	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
(b) Other Income	2.58	3.44	1.05	384.65	5.36	15.52	
Total Income (a+b)	725.42	498.79	335.98	1,928.33	704.12	1,259.73	
2	Expenses:						
	(a) Purchase of stock-in-trade	17.50	-	-	17.50	-	-
	(b) Changes in inventories	75.00	(40.08)	(139.65)	(3.63)	(329.15)	(249.29)
	(c) Employee benefits expense	109.13	95.21	105.11	287.11	223.88	325.78
	(d) Finance Cost	0.36	0.41	0.69	1.28	4.03	7.34
	(e) Depreciation	4.39	4.22	8.54	12.83	25.63	34.18
	(f) Land Development Expenditure	350.56	303.69	262.34	826.43	569.70	772.66
	(g) Other Expenses	131.31	109.72	87.38	521.39	172.83	305.95
	Total Expenditure	688.25	473.17	324.41	1,662.91	666.92	1,196.62
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	37.17	25.62	11.57	265.42	37.20	63.11
4	Exceptional Items		-	Avusi -	-	-	
5	Profit / (Loss) before tax (3+4)	37.17	25.62	11.57	265.42	37.20	63.11
6	Tax Expense						
	Current tax	10.95	5.48	3.38	53.00	9.28	19.10
	Deferred tax	(6.17)	(5.55)	(0.57)	(18.55)	(1.71)	(2.90)
7	Net Profit / (Loss) after tax (5±6)	32.39	25.69	8.76	230.97	29.63	46.91
8	Other Comprehensive Income (net of tax)	1-1	-	- 1	-	2	-
9	Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7±8)	32.39	25.69	8.76	230.97	29.63	46.91
10	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
11	Earnings Per Share (of ₹1/- each) (a) Basic (b) Diluted	0.05 0.05	0.03 0.03	0.01 0.01	0.30 0.30	0.04 0.04	0.06 0.06

NOTES:

- 1 The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12th February, 2022 at their Registered Office, Hyderabad.
- 2 Other Income includes profit on sale of assets and Other Expenses include written off Assets.
- 3 The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable.

4 Previous period figures have been regrouped and rearranged wherever necessary.

For Country Condo's Limited

D. Krishna Kumar Raju Vice Chairman & CEO DIN 00115553

Place : Hyderabad Date : 12.02.2022



PCN & ASSOCIATES

CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail: pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Country Condo's Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Country Condo's Limited("the Company") for the quarter and nine months ended 31stDecember 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates Chartered Accountants Firm's Registration No: 016016S

Chandra Babu M

Partner

M.No. 227849

UDIN: 22227849ABOXHX4279

Place: Hyderabad Date: 12/02/2022