

**Audited Financial Results for the Year Ended on 31st March, 2012**

( in lakhs)

Sl. No.	Particulars	12 Months Ended	
		31.03.2012	31.03.2011
		Audited	Audited
<b>1</b>	<b>Net Sales/Income from Operations</b>		
	(a) Net Sales/Income from Operations	462.84	359.35
	(b) Other operating income	-	-
	Total Income (A + B)	462.84	359.35
<b>2</b>	<b>Expenses:</b>		
	(a) Cost of materials consumed	32.60	-
	(b) Purchase of stock-in-trade	136.08	-
	(c) Changes in inventories	(721.05)	(400.37)
	(d) Employee benefits expense	215.34	179.96
	(e) Depreciation and amortisation expense	10.98	1.17
	(f) Land Development Expenditure	517.01	463.67
	(g) Other Expenses	172.45	105.70
	<b>Total Expenditure</b>	<b>363.41</b>	<b>350.13</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	99.43	9.22
<b>4</b>	Lease Rents	7.24	28.44
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs &amp; Exceptional Items (3 ± 4)</b>	106.67	37.66
<b>6</b>	Finance costs	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 ± 6)</b>	106.67	37.66
<b>8</b>	Exceptional Items	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	106.67	37.66
<b>10</b>	Tax Expense		
	Income tax	26.24	12.43
	Deferred tax	8.05	0.29
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	72.38	24.94
<b>12</b>	Extraordinary Item (net of tax expense Rs.....)	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	72.38	24.94
<b>14</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>		
<b>15</b>	Paid-up Equity Share Capital (Face Value of ` 1/- each)	775.97	775.97
<b>16</b>	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	831.14	758.76
<b>17.i</b>	<b>Earnings Per Share (before extraordinary items)</b> <b>(of ` 1/- each)(not annualized):</b>		
	(a) Basic	0.09	0.03
	(b) Diluted	0.09	0.03
<b>17.ii</b>	<b>Earnings Per Share (after extraordinary items)</b> <b>(of ` 1/- each)(not annualized):</b>		
	(a) Basic	0.09	0.03
	(b) Diluted	0.09	0.03
<b>A</b>	<b>Particulars of Shareholding</b>		
<b>1</b>	Public Shareholding		
	- Number of shares	38,967,514	42,176,388
	- Percentage of shareholding	50.22%	54.35%
<b>2</b>	Promoters and promoter group Shareholding		
a)	Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
b)	Non-Encumbered		
	- Number of shares	38,629,786	35,420,912
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.78%	45.65%
	- Percentage of shares (as a % of the total share capital of the company)	100%	100%

**NOTE :**

- The above Results were taken on record by the Board of Directors at their meeting held on 31st July, 2012 at their Registered Office, Hyderabad.
- The Company operates in two business segments viz. Real Estate and Hospitality.
- Previous year figures have been regrouped and rearranged wherever necessary.

Particulars	12 Months Ended ( 31.03.2012 )
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Year	Nil
Received during the Year	02
Disposed of during the Year	02
Remaining unresolved at the end of the Year	Nil

For Country Condo's Limited

Sd/-

Y. Rajeev Reddy

Chairman & Managing Director

Place : Hyderabad

Date : 31.07.2012

## STATEMENT OF ASSETS AND LIABILITIES

( in lakhs)

PARTICULARS		AS AT CURRENT	AS AT PREVIOUS
		YEAR ENDED	YEAR ENDED
		31.03.2012	31.03.2011
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	775.97	775.97
	(b) Reserves & Surplus	831.14	758.76
	<b>Sub-total - Shareholders' funds</b>	1,607.11	1,534.73
2	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (Net)	191.88	183.83
	(b) Long-term borrowings	2,227.77	1,330.94
	<b>Sub-total - Non-current liabilities</b>	2,419.65	1,514.77
3	<b>Current liabilities</b>		
	(a) Trade payables	13.13	73.27
	(b) Other current liabilities	4,250.89	3,820.59
	(c) Short-term provisions	49.00	41.17
	<b>Sub-total - Current liabilities</b>	4,313.02	3,935.03
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,339.78</b>	<b>6,984.53</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed Assets		
	(i) Tangible assets	1,076.04	763.57
	(ii) Capital work-in-progress	4.48	-
	(b) Long-term loans and advances	3,719.40	3,770.72
	(c) Other current assets	3.48	4.64
	<b>Sub-total - Non-current assets</b>	4,803.40	4,538.93
2	<b>Current assets</b>		
	(a) Inventories	2,402.68	1,678.08
	(b) Cash and cash equivalents	339.99	83.94
	(c) Short-term loans and advances	725.95	656.41
	(d) Other current assets	67.76	27.17
	<b>Sub-total - Current assets</b>	3,536.38	2,445.60
	<b>TOTAL - ASSETS</b>	<b>8,339.78</b>	<b>6,984.53</b>

For Country Condo's Limited

Sd/-

Y. Rajeev Reddy  
Chairman & Managing DirectorPlace : Hyderabad  
Date : 31.07.2012