

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



30th May, 2019

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Symbol: COUNCODOS

To,
The Secretary,
**M/s. NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 30th May, 2019 at the Registered Office of the Company has Approved the Audited Financial Results for the Quarter and Year ended 31st March, 2019.

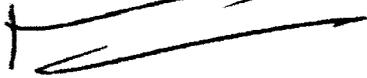
A copy of the Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Auditors Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

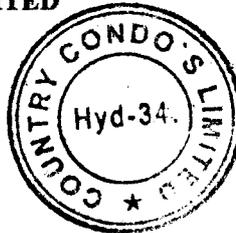
Further, we hereby declare that the said Auditor's Report does not contain any modified opinion, A copy of Declaration from Mr. D. Krishna Kumar Raju, Vice Chairman & CEO of the Company is enclosed herewith.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 4:00 P.M.

You are hereby requested to take on record the above said information.

For **COUNTRY CONDO'S LIMITED**


D. KRISHNA KUMAR RAJU
VICE-CHAIRMAN & CEO
DIN: 00115553



Encl: A/a.,

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



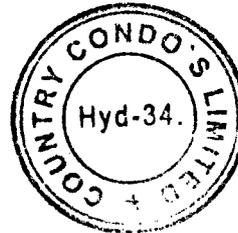
Statement of Audited Financial Results for the Quarter and Year Ended on 31st March, 2019

(In lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	(a) Net Sales /Income from Operations	338.89	578.06	888.03	2,033.09	2,381.91
	(b) Other Income	6.13	0.34	-	6.66	-
	Total Income (a+b)	345.02	578.40	888.03	2,039.75	2,381.91
2	Expenses:					
	(a) Cost of materials consumed	-	-	15.83	34.12	71.20
	(b) Purchase of stock-in-trade	-	107.50	-	107.50	-
	(c) Changes in inventories	(188.30)	(129.69)	(262.83)	(119.79)	(286.31)
	(d) Employee benefits expense	83.33	57.55	98.40	283.07	307.60
	(e) Finance Cost	3.36	2.19	3.98	11.68	5.41
	(f) Depreciation	7.94	8.26	7.39	31.75	29.37
	(g) Land Development Expenditure	368.00	444.47	879.12	1,310.87	1,798.27
	(h) Other Expenses	63.49	67.59	111.19	305.04	368.99
	Total Expenditure	337.82	557.87	853.08	1,964.24	2,294.53
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	7.20	20.53	34.95	75.51	87.38
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	7.20	20.53	34.95	75.51	87.38
6	Tax Expense					
	Current tax	5.55	5.34	9.24	23.31	25.44
	Deferred tax	(0.02)	(0.01)	(4.49)	(0.07)	(3.71)
7	Net Profit / (Loss) after tax (5+6)	1.67	15.20	30.20	52.27	65.65
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)	1.67	15.20	30.20	52.27	65.65
10	Paid-up Equity Share Capital (Face Value of ` 1/- each)	775.97	775.97	775.97	775.97	775.97
11	Earnings Per Share (of ` 1/- each)					
	(a) Basic	0.01	0.02	0.04	0.07	0.08
	(b) Diluted	0.01	0.02	0.04	0.07	0.08

NOTES:

- The above results were audited by Auditors and reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 30th May, 2019 at their Registered Office, Hyderabad.
- Figures for the Quarter ended 31.03.2019 and 31.03.2018 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- The company has discontinued the hospitality activity from 1st October 2018 and has leased out the assets of the division. The fixed assets relating to hospitality division are also included in real estate division. The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable for the quarter.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place: Hyderabad
Date: 30.05.2019

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



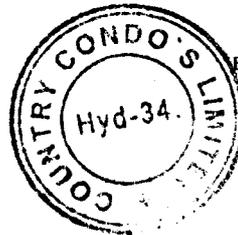
Segment Wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended on 31st March, 2019

(in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	
1	Segment Revenue					
	(a) Realestate	338.89	578.06	831.41	1,915.82	2,141.91
	(b) Hospitality	-	-	56.62	117.27	240.00
	(c) Un allocated	-	-	-	-	-
	Total	338.89	578.06	888.03	2,033.09	2,381.91
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	338.89	578.06	888.03	2,033.09	2,381.91
2	Segment Result					
	(Profit before tax and interest from each segment)					
	(a) Realestate	4.43	22.38	37.54	66.76	55.49
	(b) Hospitality	-	-	1.48	13.77	37.30
	(c) Un allocated	-	-	-	-	-
	Total	4.43	22.38	39.02	80.53	92.79
	Less: (i) Finance Cost	3.36	2.19	4.07	11.68	5.41
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	6.13	0.34	-	6.66	-
	Total Profit Before Tax	7.20	20.53	34.95	75.51	87.38
3	Segment Assets					
	(a) Realestate	2,682.49	2,666.13	2,340.89	2,682.49	2,340.89
	(b) Hospitality	-	-	362.36	-	362.36
	(c) Un allocated	-	-	-	-	-
	Total	2,682.49	2,666.13	2,703.25	2,682.49	2,703.25
4	Segment Liabilities					
	(a) Realestate	835.94	821.25	778.59	835.94	778.59
	(b) Hospitality	-	-	130.38	-	130.38
	(c) Un allocated	-	-	-	-	-
	Total	835.94	821.25	908.97	835.94	908.97

NOTES :

- The company has discontinued the hospitality activity from 1st October 2018 and has leased out the assets of the division. The fixed assets relating to hospitality division are also included in real estate division. The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable for the quarter.
- Figures for the Quarter ended 31.03.2019 and 31.03.2018 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad
Date : 30.05.2019

COUNTRY CONDO'S LIMITED

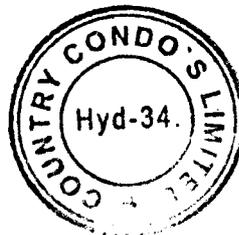
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Statement of Assets and Liabilities
for the Year Ended as at 31st March, 2019

(` in lakhs)

	Particulars	As at	As at
		31-03-2019	31-03-2018
		Audited	Audited
ASSETS			
1	Non-Current assets		
	(a) Property, Plant and Equipment	508.92	509.44
	Sub-total: Non-Current Assets	508.92	509.44
2	Current assets		
	(a) Inventories	1,431.81	1,312.98
	(b) Financial Assets		
	(i) Cash and Cash equivalents	288.96	274.84
	(c) Other current assets	452.80	605.99
	Sub-total: Current Assets	2,173.57	2,193.81
	Total Assets	2,682.49	2,703.25
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share Capital	775.97	775.97
	(b) Other Equity	1,070.58	1,018.30
	Sub-total: Equity	1,846.55	1,794.27
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	109.20	139.06
	(b) Deferred tax liabilities (Net)	23.27	23.35
	Sub-total: Non-Current Liabilities	132.47	162.41
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	15.54	29.92
	(b) Other current liabilities	687.93	716.65
	Sub-total: Current Liabilities	703.47	746.57
	Total Equity and Liabilities	2,682.49	2,703.25



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad
Date : 30-05-2019



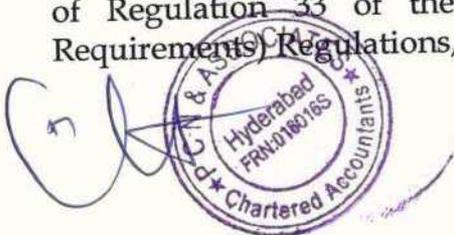
P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Auditor's Report on Quarterly standalone Financial Results and Year to Date Financial Results of Country Condos Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To
Board of Directors
Country Condos Limited

1. We have audited the quarterly standalone financial results of M/s. Country Condos Limited for the quarter ended March 31, 2019 and to the year to date financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016('the circular'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.





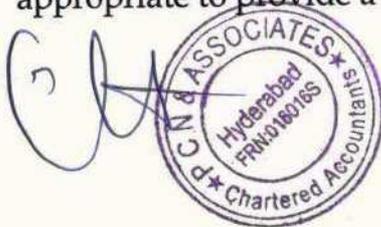
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2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





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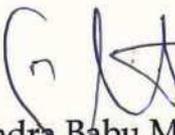
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4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 , as amended in this regard; and

(ii) give a true and fair view of the Net Profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For P C N & Associates .,
Chartered Accountants
(Firm's Regn No.016016S)


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 30th May 2019

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



// DECLARATION //

I, D. Krishna Kumar Raju, Vice-Chairman & CEO of M/s. Country Condo's Limited do hereby declare that pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016, the Audit Report on the Annual Audited Financial results of the Company for the year ended 31st March, 2019 does not contain any modified opinion by M/s. P C N & Associates, Chartered Accountants, Statutory auditors of the Company.

For COUNTRY CONDO'S LIMITED




D. KRISHNA KUMAR RAJU
VICE-CHAIRMAN & CEO
DIN: 00115553

Place: Hyderabad
Date: 30th May, 2019