

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



13th August, 2019

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Symbol: COUNCODOS

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra – Kurla
Complex, Bandra (East) .
Mumbai – 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13th August, 2019 at the Registered Office of the Company has Approved **Un- Audited Financial Results for the Quarter ended 30th June, 2019.**

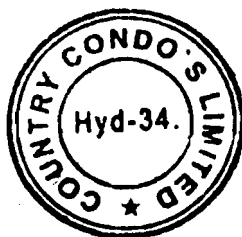
Copy of Financial Results **approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** along with the Limited Review Report issued by M/s. **P C N & Associates, Chartered Accountants** are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 4:00 P.M.

You are hereby requested to take on record the above said information.

For **COUNTRY CONDO'S LIMITED**


D. KRISHNA KUMAR RAJU
VICE-CHAIRMAN & CEO
DIN: 00115553



Encl:A/a.,

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



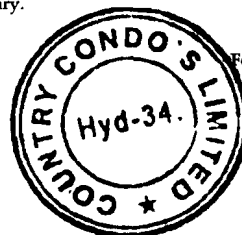
Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2019

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	(a) Net Sales / Income from Operations	380.23	338.89	694.01	2,033.09
	(b) Other Income	1.78	6.13	-	6.66
	Total Income (a+b)	382.01	345.02	694.01	2,039.75
2	Expenses:				
	(a) Cost of materials consumed	-	-	17.82	34.12
	(b) Purchase of stock-in-trade	-	-	-	107.50
	(c) Changes in inventories	75.87	(188.30)	291.07	(119.79)
	(d) Employee benefits expense	61.82	83.33	69.37	283.07
	(e) Finance Cost	2.46	3.36	3.10	11.68
	(f) Depreciation	8.65	7.94	7.74	31.75
	(g) Land Development Expenditure	134.07	368.00	187.12	1,310.87
	(h) Other Expenses	80.65	63.49	91.12	305.04
	Total Expenditure	363.52	337.82	667.34	1,964.24
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	18.49	7.20	26.67	75.51
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3+4)	18.49	7.20	26.67	75.51
6	Tax Expense				
	Current tax	4.81	5.55	6.93	23.31
	Deferred tax	(0.16)	(0.02)	(0.02)	(0.07)
7	Net Profit / (Loss) after tax (5+6)	13.84	1.67	19.76	52.27
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	Total Comprehensive Income (Comprising profit/loss) and other Comprehensive Income (after tax) (7+8)	13.84	1.67	19.76	52.27
10	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97
11	Earnings Per Share (of ₹ 1/- each)				
	(a) Basic	0.02	0.01	0.03	0.07
	(b) Diluted	0.02	0.01	0.03	0.07

NOTES:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 13th August, 2019 at their Registered Office, Hyderabad.
- Figures for the Quarter ended 31.03.2019 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- The company has discontinued the hospitality activity from 1st October 2018 and has leased out the assets of the division. The fixed assets relating to hospitality division are also included in real estate division. The company is presently carrying on only real estate activity and accordingly segment reporting is not applicable.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad
Date : 13.08.2019



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.


Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

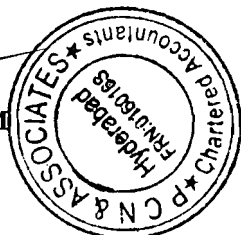
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Country Condo's Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Country Condo's Limited for the quarter ended 30th June, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 13-08-2019
UDIN: 19227849AAAAFQ3068