

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



14th November, 2022

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI - 400 001
Scrip Symbol: COUNCODOS

To,
The Secretary,
M/s. NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Exchange Plaza, Bandra - Kurla
Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 14th November, 2022 at the Registered Office of the Company has Approved Un- Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement along with the Limited Review Report for the Quarter ended 30th September, 2022.

Copy of Financial Results, Statement of Assets & Liabilities and Cash Flow Statement approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P. Murali & Co., Chartered Accountants are enclosed.

Further the Board has approved the Proposal to Change the Registered Office of the Company from Banjara Hills, Hyderabad, Telangana - 500034 to # 7-1-19/3, 1st Floor, ISR Complex, Kundanbagh, Begumpet, Hyderabad, Telangana - 500016.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 3:55 P.M. You are hereby requested to take on record the above said information.

For COUNTRY CONDO'S LIMITED


D. KRISHNA KUMAR RAJU
VICE-CHAIRMAN & CEO
DIN: 00115553



Encl: A/a.,

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Unaudited Financial Results for the Half Year and Quarter Ended on 30th September, 2022

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales /Income from Operations	715.18	353.26	495.35	1,068.44	820.84	2,192.80
	(b) Other Income	1.29	0.86	3.44	2.15	382.07	389.90
	Total Income (a+b)	716.47	354.12	498.79	1,070.59	1,202.91	2,582.70
2	Expenses:						
	(a) Purchase of stock-in-trade	2.30	-	-	2.30	-	17.50
	(b) Changes in inventories	156.50	(367.05)	(40.08)	(210.55)	(78.63)	(326.54)
	(c) Employee benefits expense	121.99	116.87	95.21	238.86	177.98	401.25
	(d) Finance Cost	0.36	0.26	0.41	0.62	0.92	1.55
	(e) Depreciation	4.07	3.22	4.22	7.29	8.44	17.15
	(f) Land Development Expenditure	215.19	424.07	303.69	639.26	475.87	1,489.27
	(g) Other Expenses	182.03	156.09	109.72	338.12	390.08	684.52
	Total Expenditure	682.44	333.46	473.17	1,015.90	974.66	2,284.70
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	34.03	20.66	25.62	54.69	228.25	298.00
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	34.03	20.66	25.62	54.69	228.25	298.00
6	Tax Expense						
	Current tax	6.88	5.37	5.48	12.25	42.05	69.75
	Deferred tax	0.15	(0.03)	(5.55)	0.12	(12.38)	(24.51)
7	Net Profit / (Loss) after tax (5+6)	27.00	15.32	25.69	42.32	198.58	252.76
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income (Comprising profit/(loss) and other Comprehensive Income (after tax) (7+8)	27.00	15.32	25.69	42.32	198.58	252.76
10	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
11	Earnings Per Share (of ₹ 1/- each)						
	(a) Basic	0.03	0.02	0.03	0.05	0.25	0.33
	(b) Diluted	0.03	0.02	0.03	0.05	0.25	0.33

NOTES :

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 14th November, 2022 at their Registered Office, Hyderabad.
- The company is presently carrying on only real estate activity hence segment reporting is not applicable.
- Previous period figures have been regrouped and rearranged wherever necessary.



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad
Date : 14.11.2022

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811

Statement of Assets and Liabilities for the Half Year Ended as at 30th September, 2022

(₹ in lakhs)



Particulars	As at 30-09-2022	As at 31-03-2022
	Un-audited	Audited
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	139.86	125.58
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwil	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
(i) Deferred tax Assets (Net)	4.33	4.45
(j) Other non-current assets	-	-
Sub-total : Non-Current Assets	144.19	130.03
2 Current assets		
(a) Inventories	2,508.73	2,298.18
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and Cash equivalents	313.43	444.04
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Other financial assets	23.75	56.86
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	227.95	184.27
Sub-total : Current Assets	3,073.86	2,983.35
Total Assets	3,218.05	3,113.38
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	775.97	775.97
(b) Other Equity	1,474.71	1,432.39
Sub-total : Equity	2,250.68	2,208.36
LIABILITIES		
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	22.72	5.58
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax Liability (Net)	-	-
(d) Other non-current liabilities	-	-
Sub-total : Non-Current Liabilities	22.72	5.58
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4.10	5.16
(ii) Trade Payables Medium enterprises Micro, Small and Medium enterprises	1.91	0.96
(iii) Other financial liabilities	-	-
(b) Other current liabilities	938.64	893.32
(c) Provisions	-	-
(d) Current tax liabilities (Net)	-	-
Sub-total : Current Liabilities	944.65	899.44
Total Equity and Liabilities	3,218.05	3,113.38



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad

Date : 14.11.2022

Regd. Office: # 8-2-703, Mahagany Complex, Ground Floor, Amrutha Valley, Road No. 12, Banjara Hills, Hyderabad - 500 034.
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COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Cash Flow Statement for the Half Year Ended on 30th September, 2022

(₹ in lakhs)

Particulars	As at	As at	As at
	30-09-2022	30-09-2021	31-03-2022
	Un-audited	Unaudited	Audited
A Cash Flow from Operating activities :			
Net Profit after Interest & Depreciation but before Tax	54.69	228.25	298.00
Depreciation	7.29	8.44	17.15
Interest paid	0.62	0.92	1.55
Operating Profit before working capital changes	62.60	237.61	316.70
Adjustments for :			
Inventories	(210.55)	(78.63)	(326.54)
Other Financial and Other Current Assets	(10.56)	(103.14)	113.10
Trade and Other Payables	34.02	(363.36)	(250.38)
Cash generated from operations	(124.49)	(307.52)	(147.12)
Net Cash flow from Operating activities (before & after extraordinary items) " A "	(124.49)	(307.52)	(147.12)
B Net Cash from Investing activities :			
Purchase of Property, Plant and Equipment	(21.58)	(0.21)	(2.70)
Sale and written off Assets	-	318.74	318.74
Net cash flow from Investing activities " B "	(21.58)	318.53	316.04
C Cash Flow from Financing activities			
Borrowings	16.08	(13.40)	(20.02)
Interest paid	(0.62)	(0.92)	(1.55)
Net Cash flow from Financing activities " C "	15.46	(14.32)	(21.57)
D Net (Decrease)/ Increase in Cash and Cash Equivalents (A + B + C)	(130.61)	(3.31)	147.35
Opening Balance of Cash and Cash Equivalents	444.04	296.69	296.69
Closing Balance of Cash and Cash Equivalents	313.43	293.38	444.04

Place : Hyderabad
Date : 14-11-2022



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553



P. MURALI & CO.,

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Country Condo's Limited**

We have reviewed the accompanying statement of unaudited financial results of **Country Condo's Limited** (the "Company") for the quarter ended 30 September, 2022 and for the period from 01 April 2022 to 30 September 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

M V Joshi
Partner

M.No. 024784

UDIN: 22024784BDAFKHG839



Place: Hyderabad
Date: 14.11.2022